



Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
An ISO 9001-2015, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

August 25, 2023

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Corporate Communication Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: Outcome of the Board Meeting of Prakash Steelage Limited ("the Company") held today i.e. Friday, August 25, 2023.

Ref.: 1. Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; and

Please be informed that the Board of Directors of the Company at its Meeting held today i.e. Friday, August 25, 2023, at the registered office of the Company, has *inter alia* considered and approved the following .:

1. To consider and approved the appointment of Mr. Sundaram Padmanabhan (DIN: 08454415), as the Additional Director (designated as Non-executive Independent Director) of the Company for a period of 4 years w.e.f August 25, 2023 to August 24, 2027 is subject to the approval of Members in the ensuing Annual General Meeting.
2. To consider and approved the appointment of Mr. Sharad Chandra Bohra (00344223), as the Additional Director (designated as Non-executive Independent Director) of the Company for a period of 4 years w.e.f August 25, 2023 to August 24, 2027 is subject to the approval of Members in the ensuing Annual General Meeting .

The meeting commenced at 01:00 p.m. and concluded at 02 p.m.



Prakash Steelage Ltd.

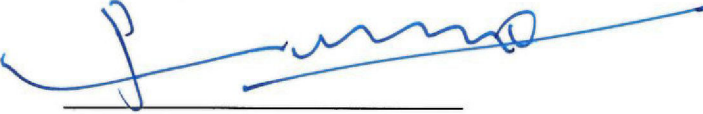
Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
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The above information is also hosted on the website of the Company.
(www.prakashsteelage.com)

Kindly take the same on your record.
Thanking You,

Yours faithfully,
For Prakash Steelage Limited




Prakash C. Kanugo

(DIN: 00286366)

Chairman & Managing Director

Address: 101, 1st Floor, Shatrunjay Apartment,
28, Sindhi Lane, Nanubhai Desai Road,
Mumbai - 400 004

Encl.: In terms of the SEBI Circular no . CIR/CFD/CMD/4/2015 dated 9th September,2015, also enclosed are the following:

- a) Brief Profile and other necessary details of Mr. Sundaram Padmanabhan (DIN: 08454415)
Refer- (Annexure-I).
- b) Brief Profile and other necessary details of Mr. Sharad Chandra Bohra (DIN: 00344223)
Refer- (Annexure-II).

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No . CIR/CFD/CMD/4/2015 dated 9th September, 20 15:

Annexure-I

Sr No.	Details of events to be provided	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Sundaram Padmanabhan has been appointed as the Additional Director (designated as Non-executive Independent Director) on the board of the Company.
2	Date of Appointment /cessation (as applicable) & term of appointment	The Board of Directors of the Company on the recommendation of Nomination and remuneration Committee have approved the appointment of Mr. Sundaram Padmanabhan as an Additional Director w.e.f. August 25, 2023 to hold office upto the ensuing AGM. Further, Sundaram Padmanabhan has also been appointed as the Non-Executive Independent director of the Company for a period of 4 years w.e.f. August 25, 2023 to August 24, 2027, subject to approval of the shareholders in ensuing 32 nd AGM
3	Brief Profile (in case of appointment)	<p>Education Professional Qualifications:</p> <ul style="list-style-type: none"> • MBA, Henley Management College, United Kingdom • Certified Associate of Indian Institute of Bankers I (India) <p>He possesses sound knowledge in the filed of Banking and Finance and having a experience of 20 (Twenty) Years.</p> <p>Currently work as Independent Consultant, Coach, Mentor, Motivational</p>

		<p>Speaker.</p> <p>Providing Financial Advisory: Services related to M&A, due diligence in the pre-deal process to post-merger integration support, funding and capital structure matters.</p> <p>Providing Training and Development: Mentoring individuals and groups that includes students in undergraduate programs, professional courses and young professionals at the beginning of their careers, employees in Corporate Organizations, Financial Institutions and Government Departments.</p>
4	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Sundaram Padmanabhan is not related to any Director of the Company.

Annexure-II

Sr No.	Details of events to be provided	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Sharad Chandra Bohra has been appointed as the Additional Director (designated as Non-executive Independent Director) on the Board of the Company.
2	Date of Appointment /cessation (as applicable) & term of appointment	The Board of Directors of the Company on the recommendation of Nomination and remuneration Committee have approved the appointment of Mr. Sharad Chandra Bohra as an Additional Director w.e.f. August 25, 2023 to hold office upto the ensuing AGM. Further, Sharad Chandra

		Bohra has also been appointed as the Non-Executive Independent director of the Company for a period of 4 years w.e.f. August 25,2023 to August 24, 2027, subject to approval of the shareholders in ensuing 32 nd AGM
3	Brief Profile (in case of appointment)	<p>Education Professional Qualifications:</p> <ul style="list-style-type: none"> • B.E.(Hons) Metallurgy Engineering • P.G. Diploma in Ecology & Environment <p>He is Member Institution of Engineers (M.I.E.) and Member Indian Institute of Metals (M.I.I.M).</p> <p>He possesses sound knowledge in the filed of continuous heat treatment technology for production of spring steel strips of high carbon, low alloy and martensitic stainless strips and having a experience of 30 (Thirty) Years.</p> <p>He is also serve on the Board of Bohmis Industries Pvt. Ltd. He is also the Executive member of Federation of Industries, Panchmahals. He has served as Past President of Association of Kalol GIDC (PMS).</p>
4	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Sharad Chandra Bohra is not related to any Director of the Company.