



CORAL NEWSPRINTS LTD.

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Website : www.coralnewsprintslimited.com

Dear Madam/Sir,

With reference to above, we hereby intimate you regarding the following outcome of the Board Meeting of Coral Newsprints Limited held on 25th July 2022 at New Delhi (started at 2:00 P.M. and concluded at 05:30 PM.):-

1. Approval of un-audited financial results of the Company for the 1st quarter of the year ended 30th June 2022
2. The Minutes of the previous meeting were approved and signed by the chairman.
3. The board of directors proposed to approach the NBFC or banks or any other private arrangements/ funding for financial assistance for up gradation of old plant & machinery.

We are enclosing the limitedly reviewed financial results along with the report of statutory auditors thereto for the 1st quarter ended on 30th June 2022.

This is for your information and record.
Kindly acknowledge receipt of the same.

Thanking you

For Coral Newsprints Limited

(Authorized Signatory)



(Rupees in lacs)					
Statement of Standalone / Consolidated Unaudited/ Audited Results for the Quarter ended 30 June-2022					
Ended 30/06/2022					
SR No.	PARTICULAR	STANDALONE			
		3 months ended 30/06/2022	Preceding 3 months ended 31/03/2022	Corresponding 3 months ended in the previous year 30/06/2021	Previous Year ended 31/03/2022
(Refer Notes Below)		Unaudited	Audited	Unaudited	Audited
1	Revenue				
	a) Net Sales/Income from Operations (Net of excise duty)	267.513	185.98	128.969	622.83
	(b) Other Operating Income		36.247	0.000	267.58
	Total Income from Operations (Net)	267.513	222.23	128.97	890.41
2	EXPENSES:				
	(a) Cost of Materials consumed	245.605	149.09	100.587	551.95
	(b) Purchase of Stock in Trade		-	-	6.98
	(c) Changes in inventories of finished goods, work-in- progress and stock - in-trade	-25.726	-9.16	6.286	
	(d) Employee benefits expense	19.386	18.42	15.547	84.82
	(e) Depreciation and amortisation expenses		2.66	2.890	11.51
	(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	88.627	86.00	70.660	235.79
	TOTAL EXPENSES	327.89	247.00	195.97	891.05
3	Profit / (Loss) from operations before other income, finance cost & exceptional Items (1-2)	(60.38)	(24.78)	(67.00)	(0.64)
4	Other Income	-	-	-	-
5	Profit / (Loss) From ordinary activities before finance costs and exceptional items (3+4)	(60.38)	(24.78)	(67.00)	(0.64)
6	Finance Costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(60.38)	(24.78)	(67.00)	(0.64)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(60.38)	(24.78)	(67.00)	(0.64)
10	a) Tax expense	-	-	-	-
	b) Deferred Tax	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(60.38)	(24.78)	(67.00)	(0.64)
12	Extraordinary items (net of tax rs. Expense lakhs)	(60.38)	(24.78)	(67.00)	(0.64)
13	Net Profit / (Loss) for the period (11 + 12)	NA	NA	NA	NA
14	Share of Profit / (loss) of associates *	NA	NA	NA	NA
15	Minority Interest*			(67.00)	(0.64)
16	Net Profit / (Loss) after taxes, Minority interest and Share of profit / (Loss) of associates (13 + 14 + 15) *	(60.38)	(24.78)	(67.00)	(0.64)
17	Net Profit / (Loss) after taxes, Minority interest and Share of profit / (Loss) of associates (13 + 14 + 15) *	505.27	505.27	505.27	505.27
17	Paid-up equity share capital (Face Value of the Share shall be indicated)				
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19.i	i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	-11.95	-4.90	-13.26	-0.13
	(b) Diluted	-	-	-	-
19.ii	ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	-11.95	-4.90	-13.26	-0.13
	(b) Diluted	-11.95	-4.90	-13.26	-0.13
	See accompanying note to the Financial Results				

* Applicable in the case of consolidated results

Note:

* Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

* A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

Dated : 25-07-2022

Place : Delhi

For CORAL NEWSPRINTS LIMITED
Pushpendra R. Chaudhary
Whole Time Director & CFO
(DIN No : 01671760)



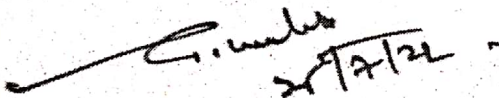

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors Coral Newsprints Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of M/s Coral Newsprints Limited ("the company") for the quarter ended 30TH June 2022 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & disclosure requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GULVARDHAN MALIK & CO.**
Chartered Accountants
Firm Registration No: 028432N


25/7/22

Gulvardhan Malik
Proprietor
Membership No.503403
Place: New Delhi,
Date 25.07.2022
UDIN: 22503403 ANO6AD 8610.