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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI- 110 002

DLI:CS:BSE:NSE:2021

December 28,2021

The Secretary,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051
Stock Code: Motogenfin

Stock Code: 501343

Dear Sir,

Re: Outcome of Separate Meeting of Independent Directors

In pursuance to Regulation 25(3) & (4) of SEBI(LODR) Regulations,2015 and Schedule IV, Clause VII of Companies Act,2013, a separate meeting of the Independent Directors of the company was held today, Tuesday, the December 28, 2021. The following items were discussed and taken on record:-

1. Reviewed the performance of Non-Independent Directors and the Board as a whole which was found satisfactory.
2. Performance of the Chairperson, Executive Directors and Non Executive Directors of the company were found to be satisfactory.
3. Evaluated the quality and timeliness of flow of information between the company's management and Board in line with the requirements of Regulation 25 of SEBI(LODR) Regulations,2015 read with applicable provisions of Schedule IV of the Companies Act,2013, which was found to be satisfactory.

The meeting commenced at 2.30 p.m. and ended at 3.30.p.m.

Please take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)

VP& CS & COMPLIANCE OFFICER