

Dated: 11<sup>th</sup> November, 2020

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131, NSE Symbol: SIGIND

Sub: Outcome of the Board meeting and submission of Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2020.

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 11<sup>th</sup> November, 2020 has discussed and approved following matters as per the Notice and Agenda calling Board meeting which commenced at 4.00 P.M. and concluded at 6:00 p.m.

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered, approved and adopted the Unaudited Financial Results along with Statement of Assets and Liabilities and Cash Flow and Limited Review Report for the quarter / half year ended 30<sup>th</sup> September, 2020 prepared in accordance of Ind AS. In this respect we are enclosing herewith the following documents:
  - a. Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020.
  - b. Statement of Assets and Liabilities for the half year ended 30<sup>th</sup> September, 2020.
  - c. Statement of Cash flow for the half year ended 30<sup>th</sup> September, 2020.
  - d. Limited Review Report for the quarter / half year ended 30<sup>th</sup> September, 2020.

This is for the information of the Exchange and request to kindly take the same on record.

Thanking you

Yours faithfully  
For Signet Industries Limited



Mukesh Sangla  
Managing Director  
DIN 00189676



SIGNET INDUSTRIES LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs. In Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended March,2020
		On 30th September 2020	On 30th June 2020	On 30th September 2019	On 30th September 2020	On 30th September 2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	18161.14	13438.42	22284.25	31599.56	44817.10	88281.99
II	Other Income	65.83	36.25	28.80	102.08	112.55	226.76
III	<b>Total Income ( I+II )</b>	<b>18226.97</b>	<b>13474.67</b>	<b>22313.06</b>	<b>31701.64</b>	<b>44929.65</b>	<b>88508.74</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	6753.08	4471.40	7459.57	11224.48	16352.81	31939.97
	Purchases of Stock-in-Trade	9484.77	5719.40	12758.05	15204.17	22677.01	41394.46
	Changes in inventories of finished goods, work-in-	(1367.61)	719.70	(1374.25)	(647.91)	(1352.15)	(271.16)
	Employee Benefits Expense	565.25	526.72	576.62	1091.97	1133.04	2217.90
	Finance Costs	1173.90	1073.42	1049.69	2247.32	2195.19	4430.17
	Depreciation and Amortisation Expense	196.54	192.76	196.47	389.30	388.81	787.59
	Other Expenses	1295.18	871.12	1231.99	2166.30	2519.62	6296.66
	<b>Total Expenses</b>	<b>18101.12</b>	<b>13574.52</b>	<b>21898.15</b>	<b>31675.64</b>	<b>43914.32</b>	<b>86795.58</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>125.85</b>	<b>(99.85)</b>	<b>414.91</b>	<b>26.00</b>	<b>1015.32</b>	<b>1713.16</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>125.85</b>	<b>(99.85)</b>	<b>414.91</b>	<b>26.00</b>	<b>1015.32</b>	<b>1713.16</b>
VIII	<b>Tax expense</b>						
	Current Tax	(6.00)	-	(104.00)	(6.00)	(274.00)	(486.00)
	Tax for earlier years	-	-	-	-	-	(123.49)
	Deferred Tax	13.94	63.84	5.47	77.78	26.41	75.56
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>133.79</b>	<b>(36.02)</b>	<b>316.38</b>	<b>97.78</b>	<b>767.73</b>	<b>1179.23</b>
X	<b>Profit/ (Loss) after tax From Continuing Operations</b>	<b>133.79</b>	<b>(36.02)</b>	<b>316.38</b>	<b>97.78</b>	<b>767.73</b>	<b>1179.23</b>
XI	Profit/ (Loss ) from Discontinued Operations	-	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
XIV	<b>Profit/(Loss) for the Year</b>	<b>133.79</b>	<b>(36.02)</b>	<b>316.38</b>	<b>97.78</b>	<b>767.73</b>	<b>1179.23</b>





The Irrigation House

**SIGNET**  
**INDUSTRIES LIMITED**  
 (An ISO 9001:2008 Company)

XV	<b>Other comprehensive income</b>						
	a. Items that will not be reclassified to profit or loss	22.98	9.55	5.93	32.53	6.22	8.30
	Income Tax relating to items (a) Above	-8.42	(1.91)	(2.10)	(10.33)	(2.74)	(4.15)
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period</b>	<b>14.56</b>	<b>7.64</b>	<b>3.82</b>	<b>22.20</b>	<b>3.47</b>	<b>4.15</b>
XVI	<b>Total comprehensive income for the period</b>	<b>148.35</b>	<b>(28.38)</b>	<b>320.20</b>	<b>119.98</b>	<b>771.20</b>	<b>1183.38</b>
XVII	<b>Earnings per equity share</b>						
	Basic & Diluted	0.45	(0.25)	1.07	0.21	2.61	3.88

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 11th November, 2020.
- Due to the global outbreak of COVID - 19, a pandemic and following the nation wide lock down by Govt of India the company's manufacturing activity at Pithampur Unit (Dist. Dhar) and Other activities at various branches have been closed which has adversely impacted the company's operations in the quarter ending 30th June 2020, however operations at Pithampur Plant resumed partially based on permission by the relevant local authorities. Management has considered the possible effects, that may impact the carrying amount of inventories and trade receivables. In making assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to recoverable amounts, management has inter alia considered subsequent event, internal and external information up to date of approval of these financial statement and expects no significant impairment to the carrying amount of these assets.
- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore

Date : 11th November, 2020



For Signet Industries Limited

**Mukesh Sangla**  
 Managing Director

DIN :- 00189676



Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	On 30th September 2020	On 30th June 2020	On 30th September 2019	On 30th September 2020	On 30th September 2019	Year Ended March,2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Manufacturing	8,937.71	7,626.00	9,324.85	16,563.71	21,614.82	45,622.57
Windmill	28.29	29.22	25.05	57.51	65.33	93.56
Trading	9,195.14	5,783.20	12,934.35	14,978.34	23,136.95	42,565.86
<b>Total</b>	<b>18,161.14</b>	<b>13,438.42</b>	<b>22,284.25</b>	<b>31,599.56</b>	<b>44,817.10</b>	<b>88,281.99</b>
<b>Segment Results</b>						
Manufacturing	1,143.60	923.21	1,291.54	2,066.81	2,881.53	5,635.16
Windmill	11.88	7.03	1.71	18.91	23.20	20.77
Trading	158.77	66.30	171.50	225.07	307.22	429.13
<b>Total</b>	<b>1,314.25</b>	<b>996.54</b>	<b>1,464.75</b>	<b>2,310.79</b>	<b>3,211.95</b>	<b>6,085.06</b>
Less:						
Interest	(1,173.90)	(1,073.42)	(1,049.69)	(2,247.32)	(2,195.19)	(4,430.17)
Add:						
Unallocable Income (Net of Expenses)	(14.50)	(22.97)	(0.15)	(37.47)	(1.44)	58.27
<b>Total Profit Before Tax / Exceptional Items</b>	<b>125.85</b>	<b>(99.85)</b>	<b>414.91</b>	<b>26.00</b>	<b>1,015.32</b>	<b>1,713.16</b>
Less: Exceptional Items	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>125.85</b>	<b>(99.85)</b>	<b>414.91</b>	<b>26.00</b>	<b>1,015.32</b>	<b>1,713.16</b>
<b>Segment Assets</b>						
Manufacturing	57,431.14	51,803.40	50,000.14	57,431.14	50,000.14	51,194.18
Windmill	474.66	520.20	527.55	474.66	527.55	529.59
Trading	8,610.88	9,397.14	14,731.28	8,610.88	14,731.28	9,597.39
Unallocable	2,999.89	2,767.72	3,422.49	2,999.89	3,422.49	4,084.35
<b>Total</b>	<b>69,516.57</b>	<b>64,488.46</b>	<b>68,681.46</b>	<b>69,516.57</b>	<b>68,681.46</b>	<b>65,405.51</b>
<b>Segment Liabilities</b>						
Manufacturing	16,626.78	6,795.87	12,784.45	16,626.78	12,784.45	14,390.36
Windmill	-	-	-	-	-	-
Trading	5,995.59	6,892.01	9,639.58	5,995.59	9,639.58	7,088.47
Unallocable	29,320.95	33,191.50	29,024.55	29,320.95	29,024.55	26,289.24
<b>Total</b>	<b>51,943.32</b>	<b>46,879.38</b>	<b>51,448.58</b>	<b>51,943.32</b>	<b>51,448.58</b>	<b>47,768.07</b>

For Signet Industries Limited

Place : Indore  
Date : 11th November, 2020



  
Mukesh Sangla  
Managing Director  
DIN :- 00189676

## SIGNET INDUSTRIES LIMITED

CIN - L51900MH1985PLC035202

Balance Sheet As at 30th, September, 2020

(Rs. In Lacs)

Particulars		As at 30th, September 2020	As at 31st, March, 2020
<b>I.</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	7,396.50	7,560.45
	(b) Right of use Assets	95.88	98.30
	(c) Capital Work-in-Progress	93.06	49.68
	(d) Intangible Assets	0.58	1.01
	(e) Financial Assets	-	-
	(i) Investments	12.52	8.06
	(ii) Loan	467.46	346.37
	(iii) Other Financial Assets	852.44	1,140.32
	(f) Other Non-Current Assets	637.74	685.82
	<b>Total Non-Current Assets</b>	<b>9,556.18</b>	<b>9,890.01</b>
<b>(2)</b>	<b>Current Assets</b>		
	(a) Inventories	20,331.12	19,155.94
	(b) Financial Assets	-	-
	(i) Trade receivables	33,111.48	30,217.66
	(ii) Cash and cash equivalents	92.49	1,085.09
	(iii) Bank balances Other than (ii) above	1,047.42	811.69
	(iv) Loans	580.50	578.93
	(v) Other Financial Assets	2,267.71	2,137.06
	(c) Other Current Assets	2,529.67	1,529.14
	<b>Total Current Assets</b>	<b>59,960.39</b>	<b>55,515.51</b>
	<b>Total Assets</b>	<b>69,516.57</b>	<b>65,405.52</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity share capital	2,943.70	2,943.70
	(b) Other Equity	14,629.55	14,693.75
	<b>Total Equity</b>	<b>17,573.25</b>	<b>17,637.45</b>
	<b>LIABILITIES</b>		
<b>(1)</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4,381.25	4,150.38
	(ii) Other Financial Liability	37.13	37.38
	(b) Provisions	118.68	148.50
	(c) Deferred tax liabilities (Net)	1,282.99	1,350.44
	<b>Total Non-Current Liabilities</b>	<b>5,820.05</b>	<b>5,686.70</b>
<b>(2)</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	19,839.10	19,627.60
	(ii) Trade payables		
	(a) Total outstanding Dues of Micro & Small Enterprises	-	-
	(b) Total outstanding Dues of other than Micro & Small Enterprises (a) above	21,480.24	20,488.50
	(iii) Other financial liabilities	3,927.39	1,025.18
	(b) Other current liabilities	536.65	592.96
	(c) Provisions	25.94	23.71
	(d) Current Tax Liabilities (net)	313.95	323.41
	<b>Total Current Liabilities</b>	<b>46,123.27</b>	<b>42,081.36</b>
	<b>Total Equity and Liabilities</b>	<b>69,516.57</b>	<b>65,405.52</b>





## SIGNET INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

		(Rs. In Lacs)	
	Particulars	As at 30th September 2020	As at 31st March 2020
A.	<b>Cash flow from Operating activities</b>		
	<b>a. Net Profit/ (Loss) before Tax &amp; Extraordinary item</b>	26.00	1,713.16
	Adjustment for :		
	Depreciation	389.30	787.59
	Finance costs	2,247.32	4,430.17
	Interest Received	(73.48)	(195.56)
	Allowance for doubtful debts reversed	11.54	21.77
	Amount charged directly to OCI	28.07	13.68
	Unrealised (gain)/ loss on foreign currency exchange rate	(12.38)	48.51
	<b>b. Operating profit/(loss) before working capital changes</b>	<b>2,616.36</b>	<b>6,819.32</b>
	Adjustment for :		
	Trade and Other receivables	(4,186.89)	(1,159.25)
	Inventories	(1,175.18)	521.70
	Trade and other payables	1,126.36	(4,498.54)
	<b>c. Cash generated from Operations</b>	<b>(1,619.35)</b>	<b>1,683.23</b>
	Direct Taxes (paid)/Refund	32.62	(528.09)
	<b>Net Cash Flow from Operating activities</b>	<b>(1,586.74)</b>	<b>1,155.14</b>
B.	<b>Cash flow from investing activities</b>		
	Purchase of Property Plant & Equipment (Including CWIP & Capital Advance)	(265.87)	(188.38)
	Interest Received	80.79	127.35
	Change in Bank balances not considered as cash and cash Equivalent	72.52	953.22
	<b>Net Cash Flow from Investing activities</b>	<b>(112.56)</b>	<b>892.18</b>
C.	<b>Cash flow from Financing activities</b>		
	Proceeds from Borrowings	3,150.46	3,650.23
	Repayment of Borrowings	(13.70)	(326.16)
	Finance costs	(2,245.62)	(4,439.45)
	Repayment of Lease Liability	(0.25)	(0.45)
	Dividend Paid (inclusive of Dividend Tax)	(184.19)	(222.04)
	<b>Net Cash flow from Financing activities</b>	<b>706.70</b>	<b>(1,337.88)</b>
D.	<b>Net Increase / ( Decrease)in Cash and Cash Equivalent</b>	<b>(992.60)</b>	<b>709.44</b>
	Cash and Cash Equivalent at the beginning of the year	1,085.09	375.65
	Cash and Cash Equivalent at the end of the year	92.49	1,085.09
	<b>Cash &amp; Cash Equivalents Consist of</b>		
	Balance with Bank	64.58	1,065.60
	Cash in Hand	27.91	19.49
	<b>Total</b>	<b>92.49</b>	<b>1,085.09</b>

Place : Indore

Date : 11th November, 2020



For Signet Industries Limited



**Mukesh Sangla**  
Managing Director

DIN :- 00189676

**Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

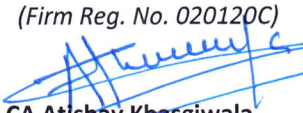
To,  
The Board of Directors  
Signet Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> September 2020 and year to date from April 01, 2020 to September 30, 2020 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.  
Chartered Accountants  
(Firm Reg. No. 020120C)

  
CA Atishay Khasgiwala  
Partner  
M. No. 417866



Place: Indore  
Date : 11.11.2020  
UDIN: 20417866AAAADH9373