

Date: 11<sup>th</sup> June, 2020

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir/Madam,

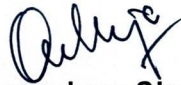
**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations, 2015")**

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions, on a consolidated basis, for the period ended 31<sup>st</sup> March, 2020.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Alembic Pharmaceuticals Limited**



**Charandeep Singh Saluja**  
**Company Secretary**

Encl.: A/a.

**ALEMBIC PHARMACEUTICALS LIMITED**

**Disclosures in respect of Related Parties transactions**

- (A) **Controlling Companies:** Nirayu Limited ( Refer note No. 17)
- (B) **Associate Companies:**
- |                                     |  |
|-------------------------------------|--|
| 1 Incozen Therapeutics Pvt. Limited | (Associate of Alembic Pharmaceuticals Limited) |
| 2 Rhizen Pharmaceuticals SA         | (Associate of Alembic Global Holding SA)       |
| 3 Dahlia Therapeutics SA            | (Subsidiary of Rhizen Pharmaceuticals SA)      |
| 4 Rhizen Pharmaceuticals Inc.       | (Subsidiary of Rhizen Pharmaceuticals SA)      |
- (C) **Joint Venture**
- |                    |  |
|--------------------|--|
| 1 Alembic Mami SPA | (Joint venture of Alembic Global Holding SA) |
|--------------------|--|
- (D) **Other Related Parties**
- |                   |                               |
|-------------------|-------------------------------|
| 1 Alembic Limited | 4 Viramya Packlight LLP       |
| 2 Shreno Limited  | 5 Shreno Publications Limited |
| 3 Paushak Limited |                               |
- (E) **Key Management personnel**
- |                               |                        |
|-------------------------------|------------------------|
| 1 Mr. Chirayu Amin            | Chairman & CEO         |
| 2 Mr. Pranav Amin             | Managing Director      |
| 3 Mr. Shaunak Amin            | Managing Director      |
| 4 Mr. R. K. Baheti            | Director Finance & CFO |
| 5 Mr. K.G. Ramanathan         | Non-Executive Director |
| 6 Mr. Pranav Parikh           | Non-Executive Director |
| 7 Mr. Paresh Saraiya          | Non-Executive Director |
| 8 Ms. Archana Hingorani       | Non-Executive Director |
| 9 Mr. Charandeep Singh Saluja | Company Secretary      |
- (F) **Close Member Key Management Personnel :**
- |                    |                          |
|--------------------|--------------------------|
| 1 Mrs. Malika Amin | 4 Mrs. Jyoti Patel       |
| 2 Mr. Udit Amin    | 5 Mrs. Ninochaka Kothari |
| 3 Ms. Yera Amin    | 6 Mrs. Shreya Mukherjee  |

	Rs. In Crores	
	For the Year Ended on 31st March, 2020	For the Year Ended on 31st March, 2019
Short Term Employment Benefits	67.55	62.51
Terminal Benefits	2.19	1.86
Others	0.59	0.68



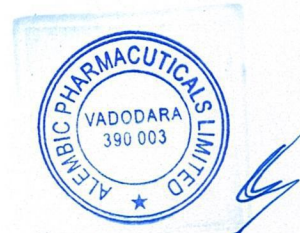
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**ALEMBIC PHARMACEUTICALS LIMITED**

(H) Transactions with Related parties:

During the year, the following transactions were carried out with related parties and relative of Key Management Personnel in the ordinary course of the business:

	Rs. In Crores	
	For the Year Ended on 31st March, 2020	For the Year Ended on 31st March, 2019
<b>(a) Sale of Goods/MEIS License (Net)</b>		
<b>Associates</b>		
Rhizen Pharmaceutical SA	6.49	11.41
<b>Other Related Parties</b>	0.63	3.88
<b>(b) Purchase of Goods</b>		
<b>Controlling Companies</b>	0.02	-
<b>Other Related Parties</b>		
Alembic Limited	37.15	51.59
Shreno Publications Limited	24.38	23.48
Others	0.71	2.07
<b>(c) Reimbursement of expenses</b>		
<b>Other Related Parties</b>		
Alembic Limited	4.33	10.50
Others	0.02	-
<b>Associates</b>		
Rhizen Pharmaceutical SA	5.55	0.12
<b>(d) Rent / Lease liability paid</b>		
<b>Other Related Parties</b>		
Alembic Limited	8.74	8.21
Others	0.63	0.63
<b>(e) Receiving of Services</b>		
<b>Controlling Companies</b>	0.02	-
<b>Other Related Parties</b>		
Alembic Limited	11.08	10.75
Others	0.22	0.02
<b>(f) Rendering of services</b>		
<b>Associates</b>		
Rhizen Pharmaceutical SA	-	0.89
<b>(g) Purchase of Property, Plant and Equipment</b>		
<b>Controlling Companies</b>		
Nirayu Limited	18.89	-
<b>Other Related Parties</b>		
Shreno Limited	-	18.88
Paushak Limited	2.43	-
Others	0.49	-
<b>(h) Deposit Returned</b>		
<b>Other Related Parties</b>		
Alembic Limited	-	9.92
<b>(i) Dividend Paid</b>		
<b>Controlling Companies</b>		
Nirayu Limited	87.86	19.73
<b>Other Related Parties</b>		
Alembic Limited	86.10	22.22
Others	20.70	8.28
<b>Relatives to Key Management Personnel</b>	10.73	2.79
<b>Key Management Personnel</b>	10.13	2.62
<b>(j) Remuneration</b>		
<b>Key Management Personnel</b>	70.33	65.06
<b>Relatives to Key Management Personnel</b>	5.59	3.47



**ALEMBIC PHARMACEUTICALS LIMITED**

(i) **Balance Outstanding as at the end of the year**

	Rs. In Crores	
	As at 31st March ,2020	As at 31st March ,2019
<b>Receivables</b>		
Associate Companies:	8.35	3.86
Controlling Companies	0.10	-
Joint Venture	-	0.24
<b>Payables</b>		
Key Management personnel	37.10	35.50
Relatives to Key Management Personnel	1.97	-
Other Related Parties	4.26	7.64
<b>Deposit Given</b>		
Other Related Parties	2.48	2.48



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**ALEMBIC PHARMACEUTICALS LIMITED**