



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Telefax : 2204 3969
CIN : L24100MH1986PLC039837

18th January, 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
Stock Code-524129

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051
Stock Code- VINYLINDIA

Ref: Stock Code: 524129.

Sub: Unaudited Financial Results for the Third Quarter ended 31.12.2022

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 18th January, 2023, interalia, to consider and approve the Unaudited Financial Results for the Third Quarter and Nine Months ended 31st December, 2022 and the text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for Third Quarter and Nine Months ended 31st December, 2022 and Limited Review Report on the said results given by M/s. Khanna & Panchmia, Auditors of the Company.

The meeting commenced at 11:30 a.m. and concluded at 1:45 p.m.

Thanking you,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LIMITED**


SECRETARY

Encl: a/a

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	27066	32417	33308	90558	74457	86507
	(b) Other income	16	70	29	127	111	246
	Total income	27082	32487	33337	90685	74568	86753
2	Expenses						
	(a) Purchase of traded goods	18134	34134	28125	88978	72727	78676
	(b) (Increase)/decrease in inventories of traded goods	7483	(3636)	3265	(3925)	(1929)	2025
	(c) Employee benefits expense	155	135	169	439	394	571
	(d) Finance costs	17	15	5	41	13	16
	(e) Depreciation and amortisation expense	2	3	*	7	*	1
	(f) Foreign exchange difference expense #	258	437	81	1197	293	630
	(g) Other expenses	32	60	270	150	341	165
	Total expenses	26081	31148	31915	86887	71839	82084
3	Profit/(loss) before exceptional items & tax (1+/-2)	1001	1339	1422	3798	2729	4669
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	1001	1339	1422	3798	2729	4669
6	Tax expense:						
	(a) Current tax	264	336	359	970	696	1180
	(b) Deferred tax	0	(2)	1	(6)	(3)	2
7	Profit/(loss) for the period (5+/-6)	737	1005	1062	2834	2036	3487
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	-	(1)	-	(2)	(1)	(5)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	737	1,004	1,062	2,832	2,035	3,482
10	Paid-up equity share capital (Face value of share: ₹ 1)	183	183	183	183	183	183
11	Other equity						9419
12	Earnings per share (EPS) in ₹:						
	- Basic	@ 4.03	@ 5.49	@ 5.80	@ 15.49	@ 11.13	19.01
	- Diluted	@ 4.03	@ 5.49	@ 5.80	@ 15.49	@ 11.13	19.01

* Less than Rs. 1 lakh

Includes forward premium

@ For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 18th January, 2023.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2022
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Previous period's figures are regrouped/reclassified wherever necessary.

MADHUKA
R B PAREKH

Digitally signed by MADHUKA R PAREKH
DN: cn=MADHUKA R PAREKH, o=VINYL CHEMICALS (INDIA) LIMITED, ou=Director, email=madhuka@vinylchemicals.com, postalCode=400021, c=IN
Date: 2023.01.18 13:07:48 +05'30'

Mumbai
Dated: 18th January, 2023

M. B. PAREKH
Chairman & Managing Director
(DIN: 00180955)

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and nine months ended 31st December 2022 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 136041W


Devendra Khanna

Partner

Membership No.: 038987



Place: Mumbai

Date: January 18, 2023

UDIN No.: 23038987B9XAY19228