

May 2, 2024

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Sub: Intimation under Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A of Part A of Schedule III of the Listing Regulations, we hereby submit the disclosure regarding the Order passed by Office of the Commissioner Central Excise and CGST, Udaipur, levying a penalty ₹3,82,676/- (Rupees Three Lakhs Eighty-Two Thousand Six Hundred and Seventy-Six only) in terms of Section 122(2) of the CGST Act, 2017 and Rajasthan GST Act, 2017.

The details of the above Order as required under Regulation 30 are enclosed in Annexure A.

You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the authority	Commissioner of Central Excise & CGST, Udaipur
2.	Nature and details of the action(s) taken initiated or order(s) passed	Order by the Central GST department in connection with a tax demand for which Penalty of Rs. 3,82,676/- is levied in relation to the GST Audit of hotels in Rajasthan for the financial year 2018-19.
3.	Date of receipt of order	April 30, 2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Demand of tax under Section 73 of CGST Act mainly on the grounds of excess GST credit availed in the GST returns.
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	The financial impact, if any, will be to the extent of and as disclosed in Point 2. There will be no impact on operations or other activities of the Company. The Company is in the process of filing an appeal against the said order.

The Orders were received by the Company on April 30, 2024, and the intimation is being made today i.e. May 2, 2024, being the first working day after receipt of the Order. (May 1, 2024, being a government holiday).