

May 17, 2023

To,

Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001.
BSE Scrip Code: 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
NSE Code: DATAMATICS

Sub: Press Release

Dear Sir/Madam,

Please find attached herewith press release titled **“Datamatics Recognized for Second Consecutive Year in the 2023 Gartner® Magic Quadrant™ for Finance and Accounting BPO Services.”**

Kindly take the above on your record.

For **Datamatics Global Services Limited**

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)

Encl: as above

DATAMATICS

Datamatics Recognized for Second Consecutive Year in the 2023 Gartner® Magic Quadrant™ for Finance and Accounting BPO Services

Mumbai, May 17, 2023: Datamatics, a global leader in Digital Operations, Technologies, and Experiences, is proud to announce its inclusion in the 2023 Gartner® Magic Quadrant™ for Finance and Accounting Business Process Outsourcing (BPO) Services* for the second year in a row. The Magic Quadrant evaluated 18 vendors in the industry, and we believe this recognition solidifies Datamatics' position as a preferred partner for CFOs seeking transformative digital finance solutions.

Gartner evaluation, based on comprehensive criteria assessing Completeness of Vision and Ability to Execute, recognizes Datamatics as a Niche Player in the Magic Quadrant for Finance and Accounting BPO Services. This acknowledgement we believe is a testament to Datamatics' commitment to empowering CFOs to go deep in digital finance with streamlined and automated CFO back-office operations, covering Procure to Pay (P2P), Order to Cash (O2C), Record to Report (R2R), and Financial Planning and Analysis (FP&A).

Datamatics' comprehensive FAO solution integrates digital technologies, including Robotic Process Automation (TruBot), Intelligent Document Processing (TruCap+), Business Intelligence (TruBI), Smart Workflows (iPM), as well as Artificial Intelligence (AI) and Machine Learning (ML) models. This powerful combination enables superior financial control, automation, insights, and predictive capabilities. By leveraging these advanced digital technologies, CFOs can enhance productivity, accuracy, and agility in response to changing business environments.

"We are thrilled to be included in the 2023 Gartner Magic Quadrant for Finance and Accounting Business Process Outsourcing Services for the second consecutive year," said **Navin Gupta, EVP and Global Head, BPM, Datamatics**. He further added, "CFOs are laser-focused on digital finance transformation to drive productivity and accuracy. At Datamatics, we harness the power of AI and ML to provide finance leaders with the benefits of digitization, while simultaneously driving growth and maximizing returns on technology investments."

Mitul Mehta, EVP and Chief Marketing Officer, Datamatics commented, "Datamatics is committed to enabling customers to go deep in digital finance. We believe our inclusion in the 2023 Gartner Magic Quadrant for Finance and Accounting Business Process Outsourcing Services is a testament to our digital finance transformation capabilities and unwavering dedication to customer satisfaction."



View a complimentary copy of the Magic Quadrant report to learn more about Datamatics' offering's at: <https://www.datamatics.com/resources/analyst-reports/gartner-magic-quadrant-for-finance-and-accounting-bpo-services-2023>

Additional resources:

- [Explore Datamatics' F&A offering](#)
- Read what your peers are saying about Datamatics- [Customer Testimonials](#)

*Source: Gartner, Magic Quadrant for Finance and Accounting Business Process Outsourcing Services, Sanjay Champaneri, Geraldine Garaud, Jan Ambergen, May 10, 2023

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About Datamatics

Datamatics (BSE: 532528 | NSE: DATAMATICS) provides intelligent solutions for data-driven businesses to increase productivity and enhance the customer experience. With a complete digital approach, Datamatics portfolio spans across Information Technology Services, Business Process Management, Engineering Services, and Big Data & Analytics all powered by Artificial Intelligence. It has established products in Robotic Process Automation, Intelligent Document Processing, Business Intelligence, and Automated Fare Collection. Datamatics services global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has a presence across 4 continents with major delivery centers in the USA, India, and Philippines.

To know more about Datamatics, visit www.datamatics.com and on [LinkedIn](#), [Twitter](#), [YouTube](#), and [Facebook](#).

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