



# **Bhandari Hosiery Exports Ltd.**

**Sustainable Innovation**  
**Design • Fabric • Garments**

**R.O. : BHANDARI HOUSE, VILLAGE-MEHARBAN, RAHON ROAD, LUDHIANA-141 007 (INDIA)**

**PHONES: +91-8872016409 & +91-8872016410**

**E-mail:[bhandari@bhandariexport.com](mailto:bhandari@bhandariexport.com), web:[www.bhandariexport.com](http://www.bhandariexport.com)**

**(Corporate Identification No./CIN : L17115PB1993PLC013930)**

**01.09.2022**

To

<b>Corporate Relationship Department BSE Limited Floor 25, Feroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Phone: 022-22721233-34 Scrip Code: 512608</b>	<b>Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai-400051 Board: 022-26598100(Extn:22348) Direct: 022-26598346 Symbol: BHANDARI</b>
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Dear Sir/ Madam,

**Sub: Outcome of meeting of Board of Directors of Bhandari Hosiery Exports Limited ('the Company').**

**Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company in their duly convened meeting held on Wednesday, the 31<sup>st</sup> Day of August, 2022 has inter alia discussed and approved the following:

1. The 29<sup>th</sup> Annual General Meeting of the Company will be held on Friday, the 30<sup>th</sup> day of September, 2022 at 09:30 A.M at registered office of the company.

2. M/s. Raj Gupta & Co. (Firm Registration No. 000203N), Chartered Accountants, have been recommended by the Board as Statutory Auditors subject to approval of shareholders of the Company. A brief profile of Statutory Auditors of the Company enclosed herewith.

3. Appointment of Independent Director

Upon recommendation of the Nomination and Remuneration Committee of the Company and subject to approval of shareholders of the Company, Mr. Babu Ram Malhotra (DIN 09721675) has been appointed by the Board as an Additional Director (Non-Executive Independent) on the Board for a term of 5 (five) years effective from 31<sup>st</sup> August 2022 to 30<sup>th</sup> August 2027. A brief profile of director is enclosed herewith.

#### 4. Appointment of Independent Director

Upon recommendation of the Nomination and Remuneration Committee of the Company and subject to approval of shareholders of the Company, Mrs. Alka Gambhir (DIN 09044278) has been appointed by the Board as an Additional Director (Non-Executive Independent) on the Board for a term of 5 (five) years effective from 31<sup>st</sup> August 2022 to 30<sup>th</sup> August 2027. A brief profile of director is enclosed herewith.

#### 5. Resignation of independent Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Kunal Verma (DIN: 08918691) Independent Director of the Company has vide his resignation letter dated 31<sup>st</sup> August, 2022 resigned from the Board of the Company with immediate effect due to personal reasons.

We further confirm that there is no other material reason for her resignation other than those provided above.

The disclosure under Regulation 30 read with clause 78 of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is also enclosed herewith.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 06:30 p.m.

Kindly note and display the notice on your notice board for the information of the Members of your exchange and general public.

Thanking You  
Yours Sincerely,

**For Bhandari Hosiery Exports Limited,**

**Daljeet Singh,**  
**Company Secretary**

Enclose:

1. Brief profile of Statutory Auditor.
2. Brief profile of Independent Director Mr. Babu Ram Malhotra.
3. Brief profile of Independent Director Mrs. Alka Gambhir
4. The disclosure under Regulation 30 read with clause 78 of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015

### 1. Brief profile of Statutory Auditors of M/s Raj Gupta & Co.

M/s Raj Gupta & Co. Chartered Accountants (Firm Registration No. 000203N) is a Partnership Firm, where each partner holding prominent position in the profession, bringing tremendous synergies in operations and provides a platform to emerge as one of the premier chartered accountancy firms in India. Raj Gupta & Co. is primarily into Tax Advisory and Corporate Advisory. The firm has experience working with clients across various industries in India.

### 2. Brief profile of Independent Director Mr. Babu Ram Malhotra

Disclosure under Regulation 30 read with clause 7 of para A of part A of schedule III to the SEBI (LODR Regulations, 2015 and SEBI circular CIR/CFD/CMD /4/2015 dated September 09, 2015.

Name of Director	Mr. Babu Ram Malhotra (DIN:09721675)
Reason for change	Appointment as an Additional Director (Non-Executive Independent)
Date of Appointment	31st August, 2022
Term of Appointment	Appointment as an Additional Director (Non-Executive Independent) for a term of 5 years effective from 31st August, 2022 to 30th August, 2027 subject to approval of shareholders.
Brief profile	<b>Educational Qualifications: -</b> B. Com from Panjab University M. Com from Himachal Pradesh University  <b>Work Experience: -</b> Banking and Finance. Having more than 30 years of experience in banking and finance sector. He has also worked as Assistant General Manager in State bank of India.
Disclosure of relationships between appointee and directors	Mr. Babu Ram Malhotra fulfills the criteria required under the provisions of the Companies act, 2013 and the Rules framed thereunder and the SEBI Listing Regulations and he is not related to any of the promoters, Members of the Promoter Group and Directors of the Company. Further, he is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

### 3. Brief profile of Independent Director Mrs. Alka Gambhir.

Disclosure under Regulation 30 read with clause 7 of para A of part A of schedule III to the SEBI (LODR Regulations, 2015 and SEBI circular CIR/CFD/CMD /4/2015 dated September 09, 2015.

Name of Director	Mrs. Alka Gambhir (DIN: 09044278)
Reason for change	Appointment as an Additional Director (Non-Executive Independent)
Date of Appointment	31st August, 2022
Term of Appointment	Appointment as an Additional Director (Non-Executive Independent)

	for a term of 5 years effective from 31st August, 2022 to 30th August, 2027 subject to approval of shareholders.
Brief profile	<p><b>Educational Qualifications: -</b> B. Com from Panjab University MBA from University of Rajasthan</p> <p><b>Work Experience: -</b> Mrs. Alka Gambhir has a Masters Degree in Business administration and has experience of more than 10 years. She also has experience as an educationist of commerce subjects. She has valuable knowledge about business and various other acts related to business.</p>
Disclosure of relationships between appointee and directors	Mrs Alka Gambhir fulfills the criteria required under the provisions of the Companies act, 2013 and the Rules framed thereunder and the SEBI Listing Regulations and she is not related to any of the promoters, Members of the Promoter Group and Directors of the Company. Further, she is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

**4. The disclosure under Regulation 30 read with clause 78 of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015**

Reason for Change in Director:	Resignation of Mr. Kunal Verma (DIN: 08918691) Independent Director of the Company due to personal issues.
Date of Cessation	31.08.2022
Brief Profile: In case of Appointment of Director)	N.A.
Disclosure of relationship between director: in case of Appointment of Director)	N.A
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	N.A
Confirmation that there are no other material reasons other than those Provided	Confirmed

**For Bhandari Hosiery Exports Limited,**

**Daljeet Singh,  
Company Secretary**