

RITA FINANCE AND LEASING LIMITED

(Formerly known as Rita Holdings Limited)

Regd. Off: 324A, 11th Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi 110085

E-mail: info@ritaholdings.in, ritaholdingsltd@gmail.com; Website: www.ritaholdings.in; Tel: 011-45699444

CIN: L67120DL1981PLC011741

May 30, 2022

To,

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street, Fort Mumbai-400 001	Metropolitan Stock Exchange of India Limited 205(A), 2nd Floor, Piramal Agastya Corporate Park, Kamari Junction, LBS Road, Kurla (West), Mumbai - 400070
Security Code: 543256	Symbol: RFLI

Dear Sir/Madam,

Sub: **Submission of Compliances**

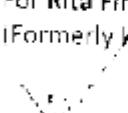
We are submitting herewith the following documents in respect of compliances of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Outcome of the Board meeting held on today i.e. Monday, 30th day of May, 2022.
2. Auditor's Report (AR) and Declaration of Audited Financial Results for the quarter and year ended March 31, 2022 of the company as per the format prescribed by SEBI.
3. Audited financial results along with Statement of Assets and Liabilities for the quarter and year ended March 31, 2022 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

You are requested to take the same on your records.

Thanking You,
Yours truly

For **Rita Finance and Leasing Limited**
(Formerly known as Rita Holdings Limited)


Kiran Mittal
Director
DIN: 00749457

Place: New Delhi

RIITA FINANCE AND LEASING LIMITED

(Formerly known as Rita Holdings Limited)

Regd. Off: 324A, IIIrd Floor, Aggarwal Plaza, Sector-11, Roamla, New Delhi-110082

E-mail: info@ritaholdings.in, ritaholdingsltd@gmail.com Website: www.ritaholdings.in TEL: 011-5689444

CIN: L67120DL1981PLC011741

May 30, 2022

To,

Department of Corporate Relations

BSE Limited

P. J. Towers,

Dalal Street, Fort

Mumbai 400 001

Security Code: 543256

Metropolitan Stock Exchange of India Limited

205(A), 2nd floor, Piramal Agastya Corporate Park,

Kamari Junction, 135 Road, Kurla (West), Mumbai

400070

Symbol: RFLL

Dear Sir(s),

Sub: Outcome of Meeting of Board of Directors of Rita Finance and Leasing Limited (Formerly known as Rita Holdings Limited) held today i.e. Monday, 30th May, 2022

In terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Monday, 30th May, 2022, inter alia, has discussed and taken the following decisions:

1. Considered and Approved the Audited Financial Results for quarter and year ended March 31, 2022.
2. Took note of Audit Report on the Audited financial results for quarter and year ended March 31, 2022.
3. Considered and Approved the Audited Financial Statements (includes Audited Balance Sheet as on 31st March, 2022, Statement of Profit and Loss, Cash Flow Statement for the year ended 31st March 2022, accounting policies and notes forming part of the accounts along with the Auditors' Report) for the financial year ended March 31, 2022.
4. Took note of Audit Report on the Audited financial statements for the financial year ended March 31, 2022.
5. Appointed M/s G Aakash & Associates, Company Secretaries as a Secretarial Auditor of the company for the Financial Year 2022-23.

6. Appointed M/S S K Goel & Associates, Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2022-23.
7. Took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

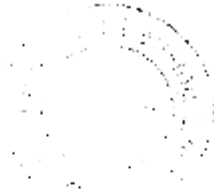
The Meeting Commenced at 04:30 P.M. and Concluded at 10:00 P.M.

You are requested to take the same on your records.

Thanking You,
Yours faithfully,

For Rita Finance and Leasing Limited

Kiran Mittal
Director
DIN: 00749457



Place: New Delhi



INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Rita Finance and Leasing Limited
324A, IIIrd Floor,
Aggarwal Plaza, Sector-14,
Rohini New Delhi - 110085
(CIN: L67120DL1981PLC011741)

Report on audit of Financial Results

Opinion and Conclusion

We have (a) audited the accompanying financial results for the year ended March 31, 2022 (b) reviewed the financial results for the quarter ended March 31, 2022 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Quarter and Year Ended March 31, 2022" of Rita Finance and Leasing Limited being submitted by the company, pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("listing regulations").

a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss including other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2022

With respect to the Financial Results for the quarter ended March 31, 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Financial Results for the quarter ended March 31, 2022

V.N. PUROHIT & CO.
Chartered Accountants

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

2. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
3. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
4. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

a) Audit of the Financial Results for the year ended March 31, 2022

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

6. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
7. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

b) Review of the Financial Results for the quarter ended March 31, 2022

8. We conducted our review of the Financial Results for the quarter ended March 31, 2022, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

V.N. PUROHIT & CO.
Chartered Accountants

Other Matters

9. The financial results include the results for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
10. Note 6 of the financial results explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V.N. PUROHIT & CO.,
Chartered Accountants
Firm Regn. No. 30404CE

OM PRAKASH
PAREEK

O. P. Pareek
Partner
Membership No. 014238

UDIN: 22014238AJXZN76010

Date: 30th May, 2022
Place: New Delhi

RITA FINANCE AND LEASING LIMITED

(Formerly known as Rita Holdings Limited)

Regd. Off: 324A, 11th Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi 110085

E-mail: info@ritaholdings.in, ritaholdingsltd@gmail.com; Website: www.ritaholdings.in; Tel.: 011-45689444

CIN: L67120DL1981PLC011741

Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street, Fort Mumbai 400 001	Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Pramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400070
Security Code: 543256	Symbol: RFLL

Dear Sir/Madam,

SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS


ISIN: INE018501016/ Symbol: RFLL

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/SE/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of **Rita Finance and Leasing Limited** ("Company") (CIN: L67120DL1981PLC011741) having its registered office at 324A, 11th Floor, Aggarwal Plaza, Sector 14, Rohini New Delhi 110085 hereby confirms that M/s. V. N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2022

Kindly take this declaration on your records.

Yours Sincerely

For Rita Finance and Leasing Limited


Kiran Mittal
Director
DIN:00749457

Date: 30.05.2022

Place: New Delhi

RFA FINANCE AND LEASING LIMITED
 (Formerly known as Rfa Leasing Limited)
 Regd. Off: 32nd, 11th Floor, Aggarwal Plaza, Sector-14, Ashok Park, Gurgaon-122001
 C.N. 157120X/1981/Pvt./174

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022 - IND AS COMPLIANT

Particulars	(Figures in Lakhs)				
	Quarter ended			Final Ended	
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES FOR CURRENT YEAR	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
	01.01.2022 to 31.03.2022	01.10.2021 to 31.12.2021	01.01.2021 to 31.03.2021	01.04.2021 to 31.03.2022	01.04.2020 to 31.03.2021
	Refer Note 4	unaudited	Refer Note 4	Audited	Audited
1. Income					
(a) Revenue from Operations					
Interest Income	21.21				
Dividend Income	0.08			75.00	41.93
Gain on sale	54.11			54.11	
Commodity Income	(23.10)	21.73			
Total Revenue from Operations	52.30	43.46		143.44	41.93
(b) Other Income	17.86	0.06	0.06	17.25	16.00
TOTAL INCOME (a+b)	70.16	43.52	0.06	160.69	57.93
2. Expenses					
(a) Impairment of financial instruments	1.03			1.03	
(b) Finance costs	33.26	16.50	0.32	40.37	2.48
(c) Operating expense	40.20			40.20	
(d) Employee Benefits Expenses	5.36	1.92	7.4	1.02	13.17
(e) Depreciation and amortisation expenses	0.61	0.12	0.45	1.11	14
(f) Other Expenses	6.71	1.80	9.17	13.00	11.02
TOTAL EXPENSES	87.16	22.45	12.13	110.32	26.76
Profit before tax (1-2)	(16.99)	21.07	(12.07)	50.37	31.17
3. Tax Expense					
(a) Current Tax	(7.58)	(2.22)	(1.24)	(61.55)	(3.32)
(b) Deferred Tax	0.17	0.04	(3.04)	0.33	(0.64)
(c) MAT Credit					
Total tax expense	(7.41)	(2.18)	(4.28)	(61.22)	(3.96)
Profit after tax (3-4)	(10.58)	18.89	(16.35)	(10.85)	27.21
5. Other Comprehensive Income	11.21	0.97	(13.17)	123.45	32.19
(a) (i) Items that will not be reclassified to profit or loss	(81.33)	(20.91)	36.70	(44.10)	(5.32)
(ii) Income tax related to items that will not be reclassified to profit or loss	8.89	(0.94)	3.45	(4.35)	1.21
(b) (i) Items that will be reclassified to profit or loss					
(ii) Income tax related to items that will be reclassified to profit or loss					
Net other comprehensive income (net of tax)	(76.04)	(21.79)	59.45	(39.61)	(2.90)
Total comprehensive income for the year (5-6)	(10.58)	18.89	(16.35)	82.24	24.31
8 Paid up equity share capital (face value of Rs. 10)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
9 Reserve excluding Provision on Reserves as per Balance sheet of Previous Accounting year	391.17	432.75	150.10	562.75	452.20
10 Earning per share (net annualised)					
Basic (Rs.)		0.36	(0.16)	0.79	1.07
Diluted (Rs.)		0.36	(0.16)	0.79	1.07
11 Net Worth	1,492.07	1,592.57	1,150.10	1,562.75	1,452.20
12 Operating Margin	4.14%	23.14%	0.00%	54.16%	55.24%
13 Net Profit Margin	21.62%	14.15%	0.30%	50.50%	73.62%

Notes:

1. The above audited financial results for the quarter ended 31st March, 2022 has been reviewed by the Audit Committee and then approved by the board of Directors at their meeting held on 10th May 2022.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (India Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other financial accounting practices and policies to the extent applicable.
3. Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
4. The figures for the quarter ended on 31st March, 2022 are balancing figures between audited figures in respect of the full financial year and the unaudited audited year to date figures upto the quarter ended on 31st December, 2021, which were subject to limited review.
5. The format for above results as prescribed in SEBI's circular (CRS/DO/CS/15/2015 dated after November, 2015) has been modified to comply with requirement of SEBI's circular dated 15th July, 2016 (IND/AS and hereunder) (13) and (11), to the companies w.e.f. 2017 upon them to companies that are required to comply with it.
6. The website link has added on the company website URL: <http://rajat.in>
6. Additional information pursuant to Regulation 32(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and on behalf of board of directors of
Raj Finance and Leasing Limited

Kiran Mittal
DIRECTOR
DIN: 0029457

Date: 30th May 2022
Place: New Delhi

STATEMENT OF ASSETS AND LIABILITIES

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2022

PARTICULARS	-Rupees in Lakhs-	
	As at 31/03/2022	As at 31/03/2021
1. Assets		
(1) Financial Assets		
(a) Cash and Cash Equivalent	1.75	4.75
(b) Trade Receivable		2.18
(b) Loans	1,241.37	1,220.25
(c) Investment	776.26	109.40
(d) Other Financial Assets	4.43	51.00
(2) Non Financial Assets		
(a) Current Tax Assets (Net)		
(b) Property Plant and Equipment	1.52	1.23
(c) Other Non Financial Assets	0.78	12.47
Total	2,066.78	1,501.78
2. Liability and Equity		
(1) Financial Liability		
(a) Borrowings	575.60	70.54
(b) Other Financial Liabilities	1.45	1.17
(2) Non Financial Liability		
(a) Current tax liability (Net)	37.24	17.52
(b) Provisions		3.01
(c) Deferred Tax Liabilities	0.01	10.57
(d) Other Non Financial Liabilities	1.52	2.73
(3) Equity		
(a) Equity Share Capital	1,000.00	1,000.00
(b) Other Equity	460.47	350.20
Total	2,156.78	1,501.78

For and on behalf of board of directors of
Risa Finance and Leasing Limited

K. RAJ MITTA
DIRECTOR
CIN: 00749457

Date: 30th May 2022
Place: New Delhi

Disclosure of audited statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the year ended on 31st March 2022:

	(Rupees in Lakhs)	
	For the year ended on 31st March 2022	For the year ended on 31st March 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra-ordinary items	164.71	83.80
Adjustments for items:-		
Impairment of financial instrument	(1.35)	1.91
Profit on sale of investment		(109.54)
Dividend income	-	
Finance cost	(0.16)	0.46
Depreciation on property, plant & equipment	44.27	1.34
Bad debts written off	1.31	-
Operating Profit before working capital changes	208.87	(22.03)
Working capital adjustments:-		
(Increase)/ decrease in other financial assets		(17.05)
(Increase)/ decrease in trade receivables	46.71	
(Increase)/ decrease in loans	-	797.65
(Increase)/ decrease in other non financial assets	(174.16)	(36.91)
Increase/ (decrease) in other financial liabilities	128.30	(5.51)
Increase/ (decrease) in non financial liabilities	(4.87)	(1.08)
Cash generated from operations	204.85	(80.34)
Direct taxes paid	210.48	4.44
Net cash flow from operating activities (A)	415.33	(854.75)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of property, plant & equipment	-	(1.25)
Sale/ (Purchase) of investments		(17.40)
Dividend income	(711.05)	-
Interest income	0.08	
Net cash flow from investing activities (B)	(710.99)	116.15
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	369.76	(9.06)
Proceeds from issue of share capital	-	780.00
Finance cost	(44.27)	(0.46)
Net cash flow from financing activities (C)	325.49	770.48
Net cash flow during the year (A + B + C)	4.32	1.85
Add: Opening cash and cash equivalents	8.26	6.41
Closing cash and cash equivalents	12.58	8.26
Components of cash and cash equivalents		
Cash on hand	5.31	7.84
Balances with banks in current accounts	7.27	5.42
Total cash and cash equivalents	12.58	8.26

Additional Information pursuant to Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ratio Analysis and its components

S.No.	Particulars	31st March 2022	31st March 2021	% change from March 31, 2021
1	Current ratio	0.93	14.02	(93.72)
2	Debt: Equity Ratio	2.44	0.00	643.85%
3	Inventory Turnover Ratio	N.A.	N.A.	N.A.
4	Debtors Turnover Ratio	N.A.	N.A.	N.A.
5	Interest Service Coverage Ratio	4.72	N.A.	N.A.
6	Long term debt to working capital	143.01	182.25	(21.62)
7	Bad debts to Account receivable ratio	N.A.	0.44	9894.41%
8	Current liability ratio	N.A.	N.A.	(0.00)
9	Total debts to total assets	0.05	0.11	(53.64)
		0.30	0.00	182.00%

S.No.	Ratio	Numerator	Denominator	March 31st 2022		March 31st 2021	
				Numerator	Denominator	Numerator	Denominator
1	Current ratio	Current Assets	Current Liabilities	17.21	12.25	87.30	12.94
2	Debt: Equity Ratio	Total Debts	Total Equity: Equity Share	645.60	1,482.77	79.84	1,194.47
3	Inventory Turnover Ratio	Revenue from sales of products	Average Inventory (opening balance + closing balance/2)				
4	Debtors Turnover Ratio	Revenue from operations	Average trade receivable				
5	Interest Service Coverage Ratio	Earnings before interest and taxes (EBIT)	Interest	208.97	44.25	84.26	17.45
6	Long term debt to working capital	Non-Current Borrowings including Current Maturities of	Current Assets less Current Liabilities (excluding Current	645.60	(15.05)	79.84	(74.97)
7	Bad debts to Account receivable ratio	Bad Debts	Average Trade Receivables	7.40			
8	Current liability ratio	Total Current Liabilities	Total Liabilities	12.25	38.49	17.84	(30.25)
9	Total debts to total assets	Total Debt	Total Assets	645.60	7,169.70	79.84	1,194.47

RITA FINANCE AND LEASING LIMITED

(Formerly known as Rita Holdings Limited)

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E-mail: info@ritaholdings.in, ritaholdingsltd@gmail.com; Website: www.ritaholdings.in; Tel: 011-45689441

CIN: L67120DL1981PLC011711

May 30, 2022

To,

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street, Fort Mumbai 400 001	Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070
Security Code: 543256	Symbol: RFL

Dear Sir,

Subject: Nil Statement of Deviation or Variation in utilisation of funds raised through preferential issue (conversion of warrants).

ISIN: INE018S01016

SYM: RFL

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of proceeds of the preferential Issue (Conversion of Warrants into equity shares).

The entire proceeds raised by the Company through the preferential Issue (Conversion of Warrants into equity shares), during the quarter ended 30th September, 2020, have now been utilized towards working capital requirements and general corporate purposes as given in our earlier statement.

This is for your information & record.

Thanking You,
Yours Faithfully,

For Rita Finance and Leasing Limited
(Formerly known as Rita Holdings Limited)


Kiran Mittal
Director
DIN: 00749457