



May 7, 2022

To, BSE Limited Listing Department 25 th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456	To, Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC
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Sub: Minutes of the Resolutions passed by way of Postal Ballot through remote e-voting
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure requirements), Regulations, 2015

Dear Sir/Ma'am,

With reference to the above subject, please find enclosed herewith the copies of minutes of resolutions passed by way of Postal Ballot through remote e-voting process on April 3, 2022, the results of which were declared on April 4, 2022.

Please take the above intimation on record and acknowledge.

Yours faithfully,
For Pasupati Acrylon Limited

Bharat Kapoor
Company Secretary & Compliance Officer

Encl: as above

PASUPATI ACRYLON LTD.

MINUTES OF THE POSTAL BALLOT THROUGH REMOTE E-VOTING PROCESS IN RESPECT OF SPECIAL RESOLUTIONS AS SET OUT IN POSTAL BALLOT NOTICE DATED MARCH 3, 2022 PASSED BY THE SHAREHOLDERS OF M/S. PASUPATI ACRYLON LIMITED ON SUNDAY, APRIL 3, 2022 (BEING THE LAST DATE SPECIFIED FOR RECEIPT OF E-VOTING), RESULTS OF WHICH WERE DECLARED ON MONDAY, APRIL 4, 2022.

The Board of Directors of Pasupati Acrylon Limited ("the Company"), at its meeting held on March 3, 2022, approved the proposal to conduct a Postal Ballot to seek the approval of the shareholders of the Company, for the following Special Resolutions:

1. To Increase in Borrowing limits upto Rs. 350 Crores or aggregate of the paid-up share capital, free reserves and securities premium whichever is higher.
2. To Create Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings of the Company.

Accordingly, pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard on General Meetings ("55-2") issued by the Institute of Company Secretaries of India and any other applicable laws and regulations (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), and read with the General Circular nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 8, 2021 respectively issued by Ministry of Corporate Affairs, Government of India (collectively referred to as "MCA Circulars"), the consent of the shareholders of the Company was sought by way of Special Resolutions as set out in the Postal Ballot Notice dated March 3, 2022 by means of remote e-voting process only.

The Board of Directors of the Company appointed Mr. Susanta Kumar Hota, Proprietor of M/s. S.K. Hota & Associates, Practicing Company Secretaries (Membership No. 16165, Certificate No. 6425) as the Scrutinizer for scrutinizing the voting process for the Postal Ballot through remote e-voting, in a fair and transparent manner.

In accordance with the aforesaid MCA Circulars, the Company had sent the Postal Ballot Notice dated March 3, 2022 containing resolutions together with the explanatory statement in electronic form to all shareholders, whose names appeared on the Register of Members/List of Beneficial Owners as received from

National Securities Depository Limited and Central Depository Services (India) Limited as on February 25, 2022 ("Cut-off Date") and whose email addresses were registered with their Depository Participant/Company/Company's Registrar & Transfer Agent as on Cut-off Date. The dispatch of said postal ballot notice was completed on March 4, 2022 and advertisement in this regard was published on March 5, 2022 in The Pioneer (English & Hindi edition). The requirement of sending physical copy of the Postal Ballot Notice and Postal Ballot Form had been dispensed with, in accordance with the aforesaid MCA Circulars.

In compliance with the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013 read with the rules made thereunder, the Company had provided the facility of remote e-voting to all the shareholders of the Company to enable them to cast their votes by electronic means only. For this purpose, the Company had engaged the services of Central Depository Services (India) Limited to provide the e-voting platform to the shareholders. The remote e-voting period commenced on Saturday, March 5, 2022 at 9:00 A.M. (IST) and ended on Sunday, April 3, 2022 at 5:00 P.M. (IST). Accordingly, the communication of assent or dissent of the shareholders took place through the remote e-voting system only.

The Scrutinizer had carried out scrutiny of e-votes received till 5:00 P.M. (IST) on April 3, 2022 and submitted his report on April 4, 2022. On the basis of the report submitted by the Scrutinizer, Company Secretary duly authorized by the Board of Directors at its meeting held on March 3, 2022, declared the results of the postal ballot (remote e-voting) on April 4, 2022.

The following special resolutions set out in the Postal Ballot Notice dated March 3, 2022 were duly approved by the shareholders of the Company with requisite majority.

SPECIAL RESOLUTOIN NO. 1

To Increase in Borrowing limits upto Rs. 350 Crores or aggregate of the paid-up share capital, free reserves and securities premium whichever is higher.

"RESOLVED THAT in supersession of the earlier resolution passed by the shareholders of the Company at their Annual General Meeting held on 30th September, 2014, and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made there under (including any statutory modifications or re-enactment thereof, for the time being in force), and the Articles of Association of the Company, the consent of the shareholders of the Company be and is hereby accorded to the

Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee thereof) for borrowing, from time to time, any sum or sums of monies which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid up share capital of the Company and its free reserves and securities premium provided that the total amount so borrowed by the Board shall not at any time exceed Rs. 350 crores or the aggregate of the paid up share capital and free reserves and securities premium of the Company, whichever is higher."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to delegate all or any of the powers conferred on it by the foregoing Special Resolution to any committee of Director or to any director or any other officer of the Company and to do all such acts, deeds, matters and things as may be considered necessary, proper and expedient for the purpose of giving effect to the above resolution."

Results of Voting through postal ballot by way of remote e-voting was as under:

(i) Voted in favour of resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast (rounded off)
67	36883011	99.98

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (rounded off)
12	5763	0.02

SPECIAL RESOLUTION NO. 2

To Create Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings of the Company.

"RESOLVED THAT in supersession of the resolution passed by shareholders of the Company through postal ballot on 30th September, 2015, and pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modifications or re-enactment

thereof, for the time being in force) read with the Articles of Association of the Company and subject to any other approval, if required, consent of the shareholders of the Company be and is hereby given to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee thereof) to create and/or modify charges, mortgages, pledge, hypothecations and/or other mode of security in addition to the existing charges, mortgages, pledge, hypothecations and security created by the Company, of any description, on such terms and conditions and in such form and manner as the Board may deem fit, on all or any one or more of the movable or immovable properties or such other assets of the Company whether tangible, intangible or otherwise, both present and future, in favour of banks/ financial institutions or any other lender (hereinafter collectively referred to as "Lenders"), to secure all credit facilities/ borrowings of the Company and/or other instruments or non-fund based facilities (hereinafter collectively referred to as "Loans") availed/to be availed by the Company from time to time from any one or more of the aforesaid lenders together with power to the charge holders to take over the substantial assets of the Company in certain events of default provided that the total amount of such loans/borrowings together with interest thereon, additional interest, compound interest, charges, expenses and all other monies payable by the Company in respect of the said loans/borrowings, shall not, at any time exceed the limit of Rs. 350 crores or the aggregate of the paid up share capital and free reserves and securities premium of the Company, whichever is higher."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this Resolution."

Results of Voting through postal ballot by way of remote e-voting was as under:

(i) Voted in favour of resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of resolution	% of total number of valid votes cast (rounded off)
66	36882811	99.98

(i) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (rounded off)
13	5963	0.02

Accordingly, as per the voting results declared on April 4, 2022 based on the Scrutinizer's Report dated April 4, 2022, it was recorded that the special resolutions as set out in the Postal Ballot Notice dated March 3, 2022 were duly passed by the shareholders of the Company with requisite majority and deemed to have been passed on Sunday, April 3, 2022 being the last date specified for receipt of e-voting.

The results of the Postal ballot were placed on the website of the Company at www.pasupatiacrylon.com and on the website of the CDSL www.evotingindia.com.

The results were also communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed and published in the newspaper The Pioneer (English & Hindi) on April 5, 2022.

Place: New Delhi
Date: April 9, 2022


MANAGING DIRECTOR

Entered in the Minutes Book on April 9, 2022