

HARISH TEXTILE ENGINEERS LIMITED

CIN No.: L29119MH2010PLC201521



Date: November 16, 2022

To
Corporate Relationship Department,
BSE Limited, Mumbai,
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai-400001

Ref.: Scrip Code: BSE 542682

Sub: Newspaper Publication of Un-Audited Financial Results for the quarter & half year ended September 30, 2022.

Dear Sir/Madam,

Pursuant to the Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the copy of newspaper publications pertaining to Un-Audited Financial Results for the quarter and half year ended September 30, 2022 published in Business Standard in English Language and Pratahkal in Marathi Language on November 16, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Harish Textile Engineers Limited

Sandeep Gandhi
Managing Director
DIN: 00941665



Encl.: As above

Volumes, lower costs may drive auto firms' margins

But inflationary trend could act as a speed breaker, caution analysts

SHALLY SETH MOHILE
Mumbai, 15 November

Brokers expect margins of auto companies especially passenger vehicle makers to expand in the coming quarters because of softer raw material costs and higher volumes. Many companies as a result have seen an upward revision in estimates for them by the brokerages.

The optimism for the quarters ahead also comes from a positive management commentary and improved outlook. But the benefits of lower steel and precious metal prices are being eroded by an increase in the prices of crude derivatives, and this may negate some gains.

Car market leader Maruti Suzuki India will be one of the key beneficiaries of the lower raw material costs and strong volumes as production and deliveries pick up the pace.

Maruti expects new products (recent and future models) to help the company attain a dominant position in utility vehicles (UVs). As of September 2022, its order book stood at 412,000 units. "Driven by better scale and pricing, we expect the Ebitda margin to expand from 6.5 per cent in FY22 to 9.5 per cent in FY23E, and to 11.5 per cent in FY25E," wrote Raghunandan N.L., analyst at Emkay Research, in a post-earnings report.

Emkay has a target price of ₹11,000 for the stock. Its current market price as on November 15 was ₹9,159. The brokerage has pencilled in 11 per cent growth in volumes in FY23. But a few companies didn't see the benefits of lower commodity prices in the September quarter; if anything, they witnessed the residual impact of higher prices as they were still left with material bought at higher prices.

Eicher Motors' motorcycle-making arm, Royal Enfield (RE), is yet to benefit from the decline in raw material prices. Thus in Q2, it was unable to protect gross margin from declining due to rising sales of Hunter — the company's latest 350cc model priced at ₹1.66 lakh. "The same (margin improvement) should be visible from Q3 as gross margin starts improving with price hikes and commodity price decline benefit seeping through," wrote Basudeb Banerjee, analyst at ICICI Securities, in a recent research note. The company's man-



	FY23E EPS (₹)			FY24E EPS (₹)		
	Jun 30, '22	Sep 30, '22	Nov 14, '22	Jun 30, '22	Sep 30, '22	Nov 14, '22
Maruti Suzuki India	240.5	251.1	251.9	367.6	372.0	384.5
Bajaj Auto	198.4	189.2	195.2	226.5	225.9	226.8
Hero MotoCorp	166.4	161.5	152.2	190.6	187.9	183.5
Eicher Motors	95.3	101.3	103.6	120.1	128.9	132.7
Mahindra & Mahindra	60.7	66.5	63.5	62.9	77.5	78.5
TVS Motor	28.1	30.3	30.6	33.9	37.8	38.9
Tata Motors	20.2	13.7	4.3	39.2	36.7	33.8
Ashok Leyland	3.8	3.6	3.6	7.1	7.1	7.2

EPS: Earnings per share; E: Estimates (as on respective dates) Source: Bloomberg; Compiled by BS Research Bureau

agement has guided for the expansion. It also expects a better operating leverage to cushion a slight margin dilution due to Hunter's pricing.

Mahindra & Mahindra, which delivered a better-than-expected Q2 performance, is another company that has seen forecasts being revised. The upgrades have come on the back of a higher-than-expected average selling price of ₹7.62 lakh — up 6 per cent quarter-on-quarter. With successful SUV launches and a strong order book of 260,000 units, Mahindra plans to expand SUV capacity from 29,000 units per month at end-FY22 to 39,000/49,000 units per month in FY23/FY24. Its domestic UV share has improved by 200 basis points since FY22 to 17 per cent. SXC B "We expect margins to improve from here on, led by improved chip supplies to service healthy order book, fixed-cost optimisation, decrease in raw material cost, and aggressive pricing," wrote Mansi Lal, analyst at Prabhudas

Lilladher, in a November 14 report. She expects commodity tailwinds would further benefit margins and has built in a 300-basis point expansion over FY22-25.

Like Royal Enfield, the management of TVS Motor Co is optimistic about the road ahead. The better availability of chips will aid in production ramp-up of premium motorcycles which, in turn, will improve the mix and drive margin expansion. Though the supply-side issues started easing in Q2FY23, they still impacted the production of premium motorcycles, restricting the full benefit of the improvement in the mix. "We raise our FY23/FY24 EPS estimate by 5 per cent /7.5 per cent, led by an upgrade in volumes on supply-side improvements and a favourable rupee," Jinesh Gandhi, research analyst at Motilal Oswal wrote in a research report.

Even as the road ahead for most companies looks smooth the inflationary trend may play a spoilsport, cautioned analysts.

Build equity-heavy portfolio for child's education goal

This is essential to combat the high inflation in cost of education

KARTHIK JEROME

In a recent ruling, the Supreme Court upheld an Andhra Pradesh High Court (HC) judgment that had quashed the state government's decision to enhance the tuition fee in medical colleges to ₹24 lakh per annum, seven times the fee fixed earlier. While this news will come as music to the ears of parents, the fact is that higher education is expensive. An undergraduate degree in medicine from a private college can cost more than ₹50 lakh.

A post-graduate degree in management from a premier institute can cost between ₹20 lakh and ₹35 lakh. Even undergraduate degrees in law and liberal arts from highly ranked private institutes cost a packet. Given the high costs involved, parents must save and invest diligently for this goal.

Fix a target

Estimating the amount that will be required is difficult when the child is young. Costs vary widely across courses (professional or non-professional), colleges (government or private), and country (India or overseas).

"When the child is very young, parents must get an estimate of how much some of the major courses cost currently and fix a rough target. This estimate can be fine-tuned as the child grows and the goal becomes clearer," says Deesh Raghav, founder, PersonalFinancePlan, a Securities and Exchange Board of India-registered investment advisor.

Apply an inflation rate to the current fee. "Inflation in education is higher than the

DOs AND DON'Ts

► **Buy adequate term insurance so that child's education goal is not compromised in case of an eventuality**

► **Don't build a fixed income-heavy portfolio for education goal, or else you could fall short due to high inflation in the cost of higher education**

► **Fund whatever percentage of the cost of postgraduate education you can afford without dipping into your retirement corpus**

► **Encourage your child to work and save after undergraduate degree, and take an education loan**

► **Avoid child insurance plans; many of them don't score highly on returns and cost**

consumer price index-based inflation. Apply a 10 per cent rate," says Renu Maheshwari, a Sebi-registered investment advisor, co-founder and principal advisor, Finscholar Wealth Managers.

Be conservative in your estimates so that you end up with a surplus rather than a shortfall.

Begin early

Financial planners say parents must start saving and investing for this goal early — from the day the child is born. "If you wait until clarity emerges on your child's education goal, it might be too late to gather an adequate corpus,"

says Harshad Chetanwala, co-founder, MyWealthGrowth.com.

Starting early makes the journey stress free.

"The power of compounding works in your favour. You can arrive at your goal without taking too much risk in your investment portfolio," says Maheshwari.

When the child is young, parents may also be shouldering the burden of a home loan EMI. "Begin investing for the education goal with whatever amount you can set aside and try to increase your contribution by 10-15 per cent annually as your income grows," says Chetanwala.



YOUR MONEY

HARISH TEXTILE ENGINEERS LIMITED						
Regd. Office: 2 nd Floor, 19 Parsi Panchayat Road, Andheri (East), Mumbai-400069 CIN No: L29119MH2010PLC201521 Phone: +91 22 28367151/ 40373000, Web site: www.harishstextile.com; E Mail: investor@harishstextile.com						
Extract of Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2022 (Rs. in Lakhs)						
Sr. No.	Particulars	Standalone				
		Quarter ended September 30, 2022	Quarter ended June 30, 2022	Quarter ended September 30, 2021	Half Year Ended September 30, 2022	Year ended March 31, 2022
1.	Total Income from Operations	3,032.48	2,985.47	2,482.28	6,017.95	4,561.69
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	2.66	(42.10)	(64.02)	(39.44)	(54.44)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	2.66	(42.10)	(64.02)	(39.44)	(54.44)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	4.62	(35.41)	(51.03)	(30.79)	(30.85)
5.	Total Comprehensive Income for the period	4.62	(35.41)	(51.03)	(30.79)	(30.85)
6.	Equity Share Capital	333.60	333.60	333.60	333.60	333.60
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					623.33
8.	Earnings Per Share (of Rs. 10/- each) (not annualised)					
1.	Basic	0.14	(1.06)	(1.53)	(0.92)	(0.92)
2.	Diluted	0.14	(1.06)	(1.53)	(0.92)	(0.92)

Note: The above is an extract of the detailed format of Unaudited Standalone Financial Results for the Quarter and Half Year Ended on September 30, 2022 filed with the Stock Exchange on November 14, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and Half Year Ended on September 30, 2022 are available on the Company's website www.harishstextile.com and on the Stock Exchange website www.bseindia.com.

For Harish Textile Engineers Limited
Sd/- Sandeep Gandhi
Managing Director
DIN: 00941665

Mumbai
14-Nov-22

NOTICE			
Distribution of Income Distribution cum Capital Withdrawal (IDCW) under Kotak Equity Arbitrage Fund			
Notice is hereby given that in accordance with Dividend (IDCW) Policy approved by Kotak Mahindra Trustee Company Limited (the Trustee to Kotak Mahindra Mutual Fund), the distribution under Monthly IDCW Option of Kotak Equity Arbitrage Fund, is as under:			
Name of the Scheme	Quantum of IDCW (Rs. per unit)*	Record Date	NAV's as on November 14, 2022 (Rs.)
Kotak Equity Arbitrage Fund – Regular Plan – Monthly IDCW Option	0.0216	November 21, 2022	10.7214
Kotak Equity Arbitrage Fund – Direct Plan – Monthly IDCW Option	0.0274	10	11.2066

*Distribution of the above IDCW is subject to the availability and adequacy of distributable surplus.
Note: The Payment of IDCW will be subject to deduction of applicable statutory Levy.

Pursuant to payment of IDCW, the NAVs of the IDCW Options of the Scheme would fall to the extent of payout and statutory levy if any.

All Unit Holders / Beneficial Owners of the above mentioned IDCW Options of the scheme, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as on November 14, 2022 will be eligible to receive the IDCW.

For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund

Mumbai
November 15, 2022

Sd/-
Nillesh Shah
Managing Director

Any queries / clarifications in this regard may be addressed to:
Kotak Mahindra Asset Management Company Limited
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai 400097. Phone Number: +918048893330 • Email: mutual@kotak.com • Website: kotakmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TILAKNAGAR INDUSTRIES LTD. (TI)	
CIN: L15420PN1933PLC133303	
Registered Office: P.O. Tilaknagar, Tal. Shirampur, Dist. Ahmednagar, Maharashtra-413 720 Corporate Office: 3 rd Floor, Industrial Assurance Building, Churugate, Mumbai, Maharashtra-400 020 Email: investor@tilind.com, Website: www.tilind.com, Phone: +91 22 22831716, Fax: +91 22 22048904	
NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING AND REMOTE E-VOTING INFORMATION	
1. Notice is hereby given that Extra-Ordinary General Meeting (EGM) of the Members of Tilaknagar Industries Ltd. will be held on Wednesday, December 07, 2022 at 11.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) as set out in the Notice of the EGM in compliance with applicable provisions of the Companies Act, 2013 (the Act) and Rules framed thereunder and General Circular Nos. 14/2020, 17/2020, 20/2020, 21/2022 and 3/2022 dated April 8, 2020, April 13, 2020 May 05, 2020, January 13, 2021 and May 05, 2022 respectively (collectively referred to as the MCA Circulars) and the SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively issued by the Securities and Exchange Board of India (collectively referred to as SEBI Circulars) without the presence of the Members at the common venue. The Deemed Venue for the EGM shall be the Registered Office of the Company, i.e. P.O. Tilaknagar, Tal. Shirampur, Dist. Ahmednagar, Shirampur, Maharashtra-413 720.	
2. In compliance with above MCA Circulars and SEBI circulars, the Company has sent the Notice of the EGM on Tuesday, November 15, 2022 through electronic mode to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent and Depositories as on Friday, November 11, 2022. The requirement of sending physical copies of the Notice of the EGM has been dispensed with vide MCA Circulars and the SEBI Circular.	
3. The Notice and the Explanatory Statement of the EGM is available on the website of the Company at www.tilind.com and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com . A copy of the same is also available on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com .	
4. In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and sub-clause (1) & (2) of Regulation 44 of the SEBI LODR, Regulations, the Company is providing to its Members the facility of remote e-Voting before as well as during the EGM in respect of the businesses to be transacted at the EGM and for this purpose, the Company has engaged the services of CDSL for facilitating voting through electronic means.	
The Members may cast their votes using an electronic voting system from a place other than venue of the EGM (remote e-voting). The remote e-voting period will commence on Sunday, December 04, 2022 at 09:30 a.m. (IST) and end on Tuesday, December 06, 2022 at 05:00 p.m. (IST). During this period, the Members of the Company, holding shares either in physical form or in Dematerialized form, as on Wednesday, November 30, 2022 ("Cut-Off Date"), may cast their vote by remote e-Voting.	
The detailed instructions for remote e-Voting are given in the Notice of the EGM. Members are requested to note the following:	
a. The remote e-Voting facility would be available during the following period:	
Commencement of remote e-Voting	From 09.00 a.m. on December 04, 2022
End of remote e-Voting	Upto 05.00 p.m. on December 06, 2022
The remote e-Voting module shall be disabled by CDSL for voting thereafter.	
b. The voting rights of the Members shall be in proportion to their share in the paid-up Equity Share Capital of the Company as on Wednesday, November 30, 2022 ("Cut-Off Date"). The facility of remote e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date only shall be entitled to avail the facility of remote e-Voting before and during the EGM;	
c. Any person who acquires shares of the Company and becomes a Member of the Company after the commencement of the remote e-Voting shall be able to cast their vote by remote e-Voting in the login-id and password for remote e-Voting by sending a request at helpdesk.evoting@cdslindia.com or may contact on 022-23058738 and 022-23058542-43 as provided by CDSL. A person who is not a Member as on the Cut-Off Date should treat the Notice of the EGM for information purposes only.	
5. The Members of the Company holding shares in physical/demat form and who have not registered/updated their e-mail addresses with the Company / Registrar & Transfer Agents (the Registrar) / Depository Participants (the DPs) are requested to send the following documents/information via e-mail to investor@tilind.com or info@bigshareonline.com in order to register/update their e-mail addresses and to obtain user id & password to cast their vote through remote e-voting or e-voting at the EGM:	
• Name registered in the records of the Company	
• E-mail id and Mobile number	
• DPID- Client ID, Client Master Copy or Copy of Consolidated Account Statement (For Shares held in Demat Form)	
• self-attested scanned copy PAN and Aadhar.	
6. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the notice and holds shares as on the Cut-Off Date, may obtain the login ID and password in the manner as mentioned in the Notice of the EGM dated November 10, 2022.	
7. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dahiwal, Sr. Manager, Central Depository Services (India) Limited (CDSL), A Wing, 25 th Floor, Marathon Futura, Malad West, Mumbai, Maharashtra-400016, Lower Panel (East), Mumbai -400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.	
8. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company i.e. www.tilind.com , and on the website of CDSL i.e. www.evotingindia.com . Immediately after the declaration of result by the Chairman or a person authorized by him in writing, the results shall also be uploaded on the website of stock exchanges i.e. www.bseindia.com and www.nseindia.com .	

By the order of the Board
Sd/-
Date: November 15, 2022
Place: Mumbai
Dipti Totdar
Company Secretary

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Rs. in Lacs except EPS)							
SR. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income	4,620.51	3,148.87	3,407.78	7,769.38	6,763.97	13,704.73
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	1,218.22	572.74	614.89	1,790.96	1,405.89	2,452.10
3	Net Profit for the period before tax (after Exceptional and Extraordinary items)	1,218.22	572.74	614.89	1,790.96	1,405.89	2,452.10
4	Net Profit for the period after tax	857.96	463.44	464.80	1,321.40	1,059.70	1,727.94
5	Total Comprehensive Income for the period	857.96	463.44	458.69	1,321.40	1,053.59	1,733.80
A	Paid up Equity Share Capital	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80
B	Earnings Per Share (Face Value of Rs. 10/- each)						
	i) Basic (Amount in INR)	6.43	3.47	3.48	9.91	7.94	12.95
	ii) Diluted (Amount in INR)	6.43	3.47	3.48	9.91	7.94	12.95

Note: 1. The above is an extract of the detailed format of Quarterly and half yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on company's website at www.cupidlimited.com and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

2. 1st Interim Dividend for FY 2022-23 of Rs. 2/- per equity share (20%) declared by the Board of Directors. Further, Record Date for the said dividend is 24th November, 2022.

For CUPID LIMITED
Sd/-
Jandhyala L. Sharma
Independent Director

Place: Mumbai
Date: 14th November, 2022

CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms, Water Based Lubricant and In Vitro Diagnostics (IVD)

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik-422 113, Maharashtra, India,
Tel No.: + 91 2551 230280 / 230772,
Fax: + 91 2551 230279
CIN No. - L25193MH1993PLC070846
E-mail: cs@cupidlimited.com
Website: www.cupidlimited.com

OUR IVD PRODUCTS

1. Malaria Pf-Pv Antigen Test
2. Malaria Pf- PAN Antigen Test
3. Hepatitis B (HbsAg) Antigen Test
4. Hepatitis C (HCV) Antibody Test
5. Pregnancy hCG Detection Test
6. LH Ovulation Rapid Test
7. Dengue IgG - IgM Antibody Test
8. Typhoid Antibody Test
9. Syphilis Antibody Test
10. HIV 1 and 2 kit Antibody Test
11. Viral Transport Medium

PACK SIZE : 50 & 100 KITS

