

**SEC/BSE/36/2020-21**

September 24, 2020

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**Kind Attn:** Mr. Shyam Bhagirath  
Mr. Rakesh Parekh  
**Scrip Code:** 517449

Dear Sirs,

**Disclosure of voting results at 30th Annual General Meeting (AGM) of the Company held on September 23, 2020- Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that the shareholders at the 30th Annual General Meeting of the Company held on September, 2020 through Video Conference approved all the items of business as contained in the notice convening the said Annual General Meeting. All the resolutions were passed by the shareholders, with requisite majority.

The details of voting result pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith and also submitted in XBRL as prescribed by BSE Limited. We are also enclosing a copy of the Scrutinizer's Report for your reference and records.

Kindly take this information on record.

Thanking you,

**For Magna Electro Castings Limited**

  
Sangeetha C  
Company Secretary

Date of Annual General Meeting	:23.09.2020
Total No. of Shareholders as on cut off date (16.09.2020)	:3714
No. of Shareholders attended the meeting through Video Conferencing	
Promoter and Promoters Group	:10
Public	:26

S.No.	RESOLUTION	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
1	To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flow for the year ended on that date together with the Directors' Report and the Auditors' Report thereon. (Ordinary Resolution)	Promoter - E-Voting	2220046	2220046	100.000	2220046	0	100.000	0.000	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)		22,20,046	22,20,046	100.000	22,20,046	-	100.000	-
		Public - Institutions - E-Voting	50000	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)		50,000	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	2312154	295852	12.796	295851	1	100.000	0.000	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)		23,12,154	2,95,852	12.796	2,95,851	1	100.000	0.000
		Total (A+B+C)		45,82,200	25,15,898	54.906	25,15,897	1	99.99996	0.00004
2	To confirm the payment of interim dividend as the final dividend for the year ended 31st March, 2020. (Ordinary Resolution)	Promoter - E-Voting	2220046	2220046	100.000	2220046	0	100.000	0.000	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)		22,20,046	22,20,046	100.000	22,20,046	-	100.000	-
		Public - Institutions - E-Voting	50000	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)		50,000	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	2312154	295852	12.796	295851	1	100.000	0.000	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)		23,12,154	2,95,852	12.796	2,95,851	1	100.000	0.000
		Total (A+B+C)		45,82,200	25,15,898	54.906	25,15,897	1	99.99996	0.00004



For MAGNA ELECTRO CASTINGS LIMITED

*Sangeetha C*  
Sangeetha. C  
Company Secretary.

S.No.	RESOLUTION	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
3	To appoint a Director in the place of Sri.J.Vijayakumar (DIN:00002530), who retires by rotation and being eligible, offers himself for reappointment. (Ordinary Resolution)	Promoter - E-Voting	2220046	2220046	100.000	2220046	0	100.000	0.000	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)		22,20,046	22,20,046	100.000	22,20,046	-	100.000	-
		Public - Institutions - E-Voting	50000	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)		50,000	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	2312154	295852	12.796	295851	1	100.000	0.000	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)		23,12,154	2,95,852	12.796	2,95,851	1	100.000	0.000
		Total (A+B+C)		45,82,200	25,15,898	54.906	25,15,897	1	99.99996	0.00004
4	Approval for the proposed related party transactions between the Company and M/s. Samrajyaa and Company. (Ordinary Resolution)	Promoter - E-Voting	2220046	-	-	-	-	-	-	
		Promoter - Poll at AGM		-	-	-	-	-		
		Promoter - Ballot by Post		-	-	-	-	-		
		Total (A)		22,20,046	-	-	-	-	-	
		Public - Institutions - E-Voting	50000	-	-	-	-	-	-	
		Public - Institutions - Poll at AGM		-	-	-	-	-		
		Public - Institutions - Ballot by Post		-	-	-	-	-		
		Total (B)		50,000	-	-	-	-	-	
		Public - Non Institutions - E-Voting	2312154	295852	12.796	295851	1	100.000	0.000	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-		
		Public - Non Institutions - Ballot by Post		-	-	-	-	-		
		Total (C)		23,12,154	2,95,852	12.796	2,95,851	1	100.000	0.000
		Total (A+B+C)		45,82,200	2,95,852	6.457	2,95,851	1	99.99966	0.00034
5	Payment of Remuneration to M/s. SBK and Associates (Firm Registration No: 000342), Cost Auditors of the Company for the financial year ending 31st March, 2021. (Ordinary Resolution)	Promoter - E-Voting	2220046	2220046	100.000	2220046	0	100.000	0.000	
		Promoter - Poll at AGM		-	-	-	-	-		
		Promoter - Ballot by Post		-	-	-	-	-		
		Total (A)		22,20,046	22,20,046	100.000	22,20,046	-	100	-
		Public - Institutions - E-Voting	50000	-	-	-	-	-	-	
		Public - Institutions - Poll at AGM		-	-	-	-	-		
		Public - Institutions - Ballot by Post		-	-	-	-	-		
		Total (B)		50,000	-	-	-	-	-	
		Public - Non Institutions - E-Voting	2312154	295852	12.796	295851	1	100.000	0.000	
		Public - Non Institutions - Poll at AGM		-	-	-	-	-		
		Public - Non Institutions - Ballot by Post		-	-	-	-	-		
		Total (C)		23,12,154	2,95,852	12.796	2,95,851	1	100.000	0.000
		Total (A+B+C)		45,82,200	25,15,898	54.906	25,15,897	1	99.99996	0.00004



For MAGNA ELECTRO CASTINGS LIMITED

C. Sangeetha C  
Company Secretary.

September 24, 2020

**REPORT OF SCRUTINIZER**

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman  
Magna Electro Castings Limited  
Regd.Off: 43, (Old No.62), Balasundaram Road  
Coimbatore - 641018

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 30<sup>th</sup> (Thirtieth) Annual General Meeting of the Equity Shareholders of "**Magna Electro Castings Limited**" held on 23<sup>rd</sup> September 2020 at 3.30 pm through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report

I submit my report as under:

1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 7<sup>th</sup> August, 2020 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 5 (Five) Resolutions as mentioned in the Notice of the Annual General Meeting of M/s. Magna Electro Castings Limited (Item No.1 (One) to 5 (Five) of the Notice dated 31.07.2020 of Annual General Meeting of M/s. Magna Electro Castings Limited. The Members holding equity shares as on the cut-off date i.e. 16th September, 2020 were considered for e-voting. Number of shareholders as on cut-off date is 3714.
2. The Company had appointed Central Depository Services (India) Limited (CDSL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. S.K.D.C Consultants Ltd, Coimbatore is the Registrar and Share Transfer Agent of the Company.
3. As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Sunday, the 20<sup>th</sup> September, 2020 at 9.00 A.M to Tuesday, the 22<sup>nd</sup> September 2020 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.

BALLAL  
KRISHNAMOO  
RTHI

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KRISHNAMOO  
RTHI  
DN: cn=BALLAL, o=Personal, postalCode=641041,  
c=IN, email=ballal.krishnamoorthi@gmail.com,  
serialNumber=1, version=3  
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Date: 2020.09.24 14:27:18 +05'30'

**B.KRISHNAMOORTH, F.C.A.,**  
Chartered Accountant  
Membership No: 20439

UDIN: 20020439AAAAKK2628

4. At the Annual General Meeting, the Company facilitated the members present in meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.
5. On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on 23<sup>rd</sup> September 2020 around 5.05 pm in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
6. 2220046 votes cast by related parties through e-voting in respect of resolution no.4 is not considered.

The following is the summary of e-voting result:

Resolution	For			Against		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1 To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flow for the year ended on that date together with the Directors' Report and the Auditors' Report thereon. (Ordinary Resolution)	59	2515897	99.99996	1	1	0.00004
2 To confirm the payment of interim dividend as the final dividend for the year ended 31st March, 2020. (Ordinary Resolution)	59	2515897	99.99996	1	1	0.00004
3 To appoint a Director in the place of Sri.J.Vijayakumar (DIN:00002530), who retires by rotation and being eligible, offers himself for reappointment. (Ordinary Resolution)	59	2515897	99.99996	1	1	0.00004
4 Approval for the proposed related party transactions between the Company and M/s. Samrajyaa and Company. (Ordinary Resolution)	46	295851	99.99966	1	1	0.00034

**B.KRISHNAMOORTHI, F.C.A.,**  
Chartered Accountant  
Membership No: 20439

UDIN: 20020439AAAKK2628

**BALLAL  
KRISHNAMO  
ORTHI**

Digitally signed by BALLAL KRISHNAMOORTHI  
DN: cn=BALLAL KRISHNAMOORTHI, o=KAVI, ou=KAVI, email=BALLAL.KRISHNAMOORTHI@KAVI.CO, c=IN  
Date: 2020.09.24 14:28:24 +05'30'

**B. Krishnamoorthi** B.Sc., F.C.A.  
Chartered Accountant

5	Payment of Remuneration to M/s. SBK and Associates (Firm Registration No: 000342), Cost Auditors of the Company for the financial year ending 31st March, 2021. (Ordinary Resolution)	59	2515897	99.99996	1	1	0.00004
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All resolutions stand passed under E-voting with requisite majority as specified under the Companies Act, 2013.

Thanking you,

Yours faithfully,

BALLAL  
KRISHNAMO  
ORTHI

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KRISHNAMOORTHY  
DN: cn=BALLAL, ou=Personal, postalCode=641041,  
c=IN, email=ballal.krishnamoorthy@rediffmail.com,  
serialNumber=1, c=IN, postalCode=641041, o=Personal  
Date: 2020.09.24 14:59:31 +05'30'

(B. KRISHNAMOORTHY)  
SCRUTINIZER

**B. KRISHNA MOORTHY, F.C.A.**  
Chartered Accountant  
Membership No: 20439

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