



May 10, 2021

Compliance Department, <b>BSE Limited</b> , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra - (E), Mumbai - 400051
<b>Scrip Code:- 539889</b>	<b>Scrip Symbol :- PARAGMILK</b>

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Allotment of Equity Shares and Warrants on Preferential Basis under the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,2018(SEBI ICDR Regulations”).**

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to the earlier Intimation dated April 01, 2021 and the special resolution passed by the shareholders of the Company in the Extra-Ordinary General Meeting held on April 26, 2021 we hereby inform you that the Finance Committee of the Company at its meeting held today i.e. May 10, 2021 approved allotment of the following securities on preferential basis in compliance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

1. 50,00,000 warrants at a price of Rs.111/- (including a premium of Rs.101/-) per warrant to Mr. Devendra P. Shah and 50,00,000 warrants at a price of Rs.111/- (including a premium of Rs.101/-) per warrant to Mrs Netra P. Shah belonging to Promoter & Promoter group, entitling them for the subscription of equivalent number of equity shares of Rs. 10/- each at Rs. 111/- each {Including premium of Rs.101/- per share) as per the provisions of Chapter V of the SEBI ICDR Regulations. As the Company has allotted Convertible Warrants, there is no change in paid-up equity share capital of the Company.
2. 67,56,756 equity shares of face value Rs.10/- each (“Equity Shares”) at a price of Rs.111/- (including a premium of Rs.101/-) per share, for a total consideration of Rupees Seven Hundred and Forty-Nine Million Nine Hundred and Ninety-Nine Thousand Nine Hundred and Sixteen (INR 749,999,916) to International Finance Corporation.
3. 18,01,801 equity shares of face value Rs.10/- each (“Equity Shares”) at a price of Rs.111/- (including a premium of Rs.101/-) per share, for a total consideration of Rs.19,99,99,911/- (Rupees Nineteen crores ninety-nine lacs ninety-nine thousand nine hundred eleven only) to Sixth Sense India Opportunities II (Investor) and 27,02,702 equity shares of face value Rs.10/- each (“Equity Shares”) at a price of Rs.111/- (including a premium of Rs.101/-) per share, for a total consideration of up to Rs.29,99,99,922/- (Rupees Twenty-nine crores ninety-nine lacs ninety-nine thousand nine hundred twenty-two only) to Sixth Sense India Opportunities III (Investor).



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.:(020) 25674761/62/63.

Corporate Office: Awasari Phata, Manchar, Dist. Pune. Tel.: 91-2133 224761/62/63 Fax: 91-2133 223940

Website: [www.paragmilkfoods.com](http://www.paragmilkfoods.com)



Post aforesaid allotment of equity shares, paid-up capital of the Company is Rs. 95,37,58,410/- (Rupees Ninety Five Crores Thirty Seven Lacs Fifty Eight Thousand Four Hundred and Ten Only) divided into 9,53,75,841 (Nine Crores Fifty-Three Lacs Seventy-Five Thousand Eight Hundred and Forty One) equity shares of Rs. 10/- (Ten) each

Please note that the meeting of the Finance Committee commenced at 5.15 p.m. and concluded at 5.45 p.m.

Kindly take the same on record.

Thanking you.

**For Parag Milk Foods Limited**

Rachana Sangneria  
**Company Secretary and Compliance Officer**  
ACS No. 10280

