

28th November, 2022

BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code : 539301

Security ID : ARVSMART

Symbol : ARVSMART

Dear Sir/Madam,

Sub: Press Release in respect of "launch and sell of entire 1st phase of Arvind Greatlands in 10 hours".

We are attaching herewith a copy of Press Release dated 28th November, 2022, being issued by the Company in respect of "**Arvind SmartSpaces launches and sells entire 1st phase of Arvind Greatlands in 10 hours**".

You are requested to bring this to the notice of all concerned.

Yours Faithfully,

For Arvind SmartSpaces Limited

Prakash Bhogilal Makwana
Digitally signed by Prakash
Bhogilal Makwana
Date: 2022.11.28 14:55:46
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**Prakash Makwana
Company Secretary**

Encl.: As above

Arvind SmartSpaces launches and sells entire 1st phase of Arvind Greatlands in 10 hours

***Arvind SmartSpaces launched Arvind Greatlands, a plotted development,
located at Devenahalli, Bangalore - sold an area of more than 0.57 msf amounting to a
booking value of over Rs. 200 Crore in 10 hours***

November 28, 2022: Arvind SmartSpaces Limited (ASL), one of the India's leading real estate development company today announced that it's 100% wholly owned subsidiary Arvind Homes Pvt. Ltd. has launched and sold the entire 1st phase of its residential plotting project, Arvind Greatlands in Devanahalli, Bengaluru on November 26, 2022. The first phase of this project, comprising of 400 plots with a saleable area of ~0.57 million sq. ft. amounting to a booking value of more than Rs. 200 Crore, was sold out in 10 hours.

This project marked ASL's entry into the plotted development segment in Bengaluru. 50 acres of the project was originally acquired under HDFC Platform 1 wherein HDFC has invested INR 50 crore. Further, ASL has acquired 18 acres on an outright basis adjacent to this project with a potential to expand the same further. Arvind Greatlands offers excellent infrastructure with RCC roads in the entire development and also houses an executive Golf Course. Arvind Greatlands customers will also get a membership of Monogram Resort – Devenahalli offering various amenities including gymnasium, rooftop infinity pool, indoor games room, table tennis, jogging track, badminton court, spa, library, restaurant, executive business centre, multimedia theatre, discotheque, and yoga pavilion.

Devanahalli is an established residential plotting location which is near the Bengaluru Airport. The micro-market is also home to major economic hubs such as Aerospace SEZ and KIADB IT Park. This location enjoys excellent infrastructure connectivity which will be further enhanced by the upcoming Metro.

Arvind SmartSpaces entered the Bengaluru market in 2013 and has until now added 10 projects across the region with 4 projects having already been delivered and 6 in various stages of development/launches.

Commenting on successful launch, Mr. Kamal Singal, Managing Director and CEO, Arvind SmartSpaces commented, *"We are thrilled to have received this strong vote of confidence from our customers in Bengaluru. Our focus is to live up to their expectations by successfully delivering an outstanding project. This overwhelming response from customers is testament to the brand equity of Arvind, powerful sales ecosystem of ASL and execution track record. The runway success of Arvind Greatlands gains further significance as Bengaluru market is critical part of our growth strategy and we look forward to create further milestones in the city."*

About Arvind SmartSpaces:

Built on ~120 years old legacy of the Lalbhai Group, and established in year 2008, Arvind SmartSpaces is India's leading real estate development company headquartered in Ahmedabad. With approximately 27 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bangalore and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans to continue the strong growth momentum and deliver value to all stakeholders.

For further information, please contact:

Ankit Jain
Chief Financial Officer

Vikram Rajput
Head – Investor Relations

Tel: 079 6826 7000 / Mobile: +91 96079 96930
Email: ankit.jain@arvind.in , vikram.rajput@arvind.in