

# MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East  
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com  
Website : www.modernconvertors.com  
CIN : L01132WB1946PLC013314  
Ph. : 033 - 3263 5876

Date: 30/11/2020

To  
The Department of Corporate Services,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
Scrip Code: 539762

Respected Sir/Madam,

**Sub: Non-Applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, for the Half Year ended on 30.09.2020-Disclosure of Related Party Transaction.**

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with Corporate Governance provisions as specified in Regulations 17 to 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply in respect:-

The Listed entity is having paid up Equity Share Capital of the Company not exceeding Rs. 10 Crores and Net worth of the Company not exceeding Rs. 25 Crores as on the last day of the previous financial year.

In this regard, since the Paid-up Equity Share Capital of the Company is less than Rs. 10 Crores and Net worth of the Company is less than Rs. 25 Crores as on 31.03.2020, the Company is not required to submit "Disclosures of the Related Party Transaction on a consolidated basis as per Regulation 23 (9) of SEBI (LODR) Regulations, 2015".

This is for your information and records.

Yours faithfully,  
**For Modern Converters Limited**

MODERN CONVERTERS LTD.  
*Y. Saraogi*  
Director/Authorized Signatory

**Yash Saraogi**  
**Managing Director**  
DIN: 00402101