



KEC INTERNATIONAL LTD.
RPG House
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www.kecrpg.com

June 4, 2019

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: KEC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Script Codes: Equity – 532714

Sub: Submission of half yearly Disclosure on Related Party Transactions

Dear Sir/ Madam,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby enclose disclosure on Related Party Transactions, on a consolidated basis, in the format specified in applicable accounting standards for the half year ended March 31, 2019.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For KEC International Limited


Amit Kumar Gupta
Company Secretary & Compliance Officer



Encl: as above

KEC INTERNATIONAL LIMITED

Related Party Disclosure for KEC International Limited on a consolidated basis - Half year ended March 31, 2019

List of Related Parties with whom transactions have taken place

Key Management Personnel (KMP)
Mr. H. V. Goenka- Chairman
Mr. Vimal Kejriwal - Managing Director and CEO
Mr. A. T. Vaswani - Non - Executive Director
Mr. D. G. Piramal - Non - Executive Director
Mr. G.L. Mirchandani - Non - Executive Director
Ms. Nirupama Rao - Non - Executive Director
Mr. R. D. Chandak - Non - Executive Director
Mr. S. M. Kulkarni - Non - Executive Director
Mr. S. M. Trehan - Non - Executive Director
Ms. Manisha Girotra - Non - Executive Director
Mr. Vinayak Chatterjee - Non - Executive Director

List of other related parties

Post - employment benefit plan
KEC International Ltd. Employees' Group Gratuity Scheme
KEC International Limited - Provident Fund
KEC International Ltd. Superannuation Scheme

Entities where control / significant influence by KMPs and their relatives exists and with whom transactions have taken place
CEAT Limited
M/s. Feedback Infra Private Limited
B. N. Elias & Co. LLP
Palacino Properties LLP
RPG Life Sciences Limited
RPG Enterprises Limited
Raychem RPG Private Limited
Ceat Speciality Tyres Limited
Harrisons Malayalam Limited
Spencers and Company Limited
Zensar Technologies Limited



KEC INTERNATIONAL LIMITED

Related Party Disclosure for KEC International Limited on a consolidated basis - Half year ended March 31, 2019

Transactions during half year ended 31st March, 2019 with Related Parties

Rs. in Crore

Transactions	For the half year ended March 31, 2019			
	Key Management Personnel	Entities where control / significant influence by KMPs and their	Post - employment benefit plan	Total
Sale of Products	-	13.92	-	13.92
CEAT Limited	-	13.62	-	13.62
Raychem RPG Private limited	-	0.30	-	0.30
Services rendered	-	30.83	-	30.83
CEAT Limited	-	30.83	-	30.83
Services received	-	5.79	-	5.79
RPG Enterprises Limited	-	5.79	-	5.79
Purchase of goods	-	4.73	-	4.72
Raychem RPG Private limited	-	4.65	-	4.65
CEAT Limited	-	0.07	-	0.07
Rent & maintenance charges paid	-	4.77	-	4.77
Palacino Properties LLP	-	0.10	-	0.10
Spencer and Company Limited	-	2.07	-	2.07
CEAT Limited	-	2.60	-	2.60
Compensation to Key Management Personnel				-
Mr.Vimal Keiriwal - Managing Director & CEO	2.32	-	-	2.32
short-term employee benefits (including Bonus and value of perquisites)	2.27	-	-	2.27
post-employment benefits # \$	0.05	-	-	0.05
Sitting fees & Commission paid to Non-Executive Directors	7.58	-	-	7.58
Mr. H. V. Goenka	6.29	-	-	6.29
Mr. A. T. Vaswani	0.16	-	-	0.16
Mr. D. G. Piramal	0.14	-	-	0.14
Mr. G.L. Mirchandani	0.13	-	-	0.13
Ms. Nirupama Rao	0.12	-	-	0.12
Ms. Manisha Girotra	0.13	-	-	0.13
Mr. R. D. Chandak	0.17	-	-	0.17
Mr. S. M. Kulkarni	0.17	-	-	0.17
Mr. S. M. Trehan	0.14	-	-	0.14
Mr.Vinayak Chatterjee	0.13	-	-	0.13
Payments made/expenses incurred on behalf of related party	-	0.07	-	0.07
CEAT Speciality Tyres Limited	-	0.07	-	0.07
Advance received towards project execution	-	4.76	-	4.76
CEAT Limited	-	4.76	-	4.76
Contribution made	-	-	10.93	10.93
KEC International Limited Employee's Gratuity Fund	-	-	8.00	8.00
KEC International Limited Provident Fund	-	-	2.93	2.93
KEC International Limited Superannuation Fund	-	-	-	-

As the liability for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, amounts accrued pertaining to key managerial personnel are not included above.

\$ Including PF and other benefits.



KEC INTERNATIONAL LIMITED

Related Party Disclosure for KEC International Limited on a consolidated basis - Half year ended March 31, 2019

Balances outstanding with Related Parties as at March 31, 2019

Rs. in Crore

Balances	As at March 31, 2019			Total
	Key Management Personnel	Entities where control / significant influence by KMPs and their relatives exist	Post - employment benefit plan	
Amount receivable/ (payable)	(6.44)	(0.33)	(1.68)	(8.45)
RPG Life Sciences Limited		0.03		0.03
Raychem RPG Private Limited		(1.43)		(1.43)
Palacino Properties LLP		0.07		0.07
B N Elias & Co. LLP		0.01		0.01
CEAT Limited		(3.52)		(3.52)
CEAT Speciality Tyres Limited		0.07		0.07
Spencer and Company Limited		2.70		2.70
Zensar Technologies		0.06		0.06
Harrisons Malayalam Limited		9.84		9.84
RPG Enterprises Limited		(8.16)		(8.16)
KEC International Ltd. Employees' Group Gratuity Scheme			(1.68)	(1.68)
Mr. H. V. Goenka	(5.63)			(5.63)
Mr. A. T. Vaswani	(0.09)			(0.09)
Mr. D. G. Piramal	(0.09)			(0.09)
Mr. G.L. Mirchandani	(0.09)			(0.09)
Ms. Nirupama Rao	(0.09)			(0.09)
Ms. Manisha Girotra	(0.09)			(0.09)
Mr. R. D. Chandak	(0.09)			(0.09)
Mr. S. M. Kulkarni	(0.09)			(0.09)
Mr. S. M. Trehan	(0.09)			(0.09)
Mr. Vinayak Chatterjee	(0.09)			(0.09)

Note: The sales / provision to and purchase / provision of services from related parties are made on terms equivalent to those that prevail in arm's length transactions.

