

June 24, 2020

TAKE/BSE/2020-21

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532890

TAKE/NSE/2020-21

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: TAKE

Dear Sir/Madam

Sub: Press Release

We are pleased to enclose a press release for your reference and record.

Kindly take note of the same.

Thanking you.

Yours sincerely,
For TAKE Solutions Limited



Avaneesh Singh
Company Secretary



Encl: As above.



TAKE Solutions announces appointment of Lalit Mahapatra as Chief Financial Officer

Chennai, 24 June 2020: TAKE Solutions Ltd. [BSE: 532890 | NSE: TAKE], a globally recognized domain intensive services provider in Life Sciences, today announced the appointment of Lalit Mahapatra as Chief Financial Officer.

Lalit comes with decades of experience in the life sciences industry with knowledge and deep acumen in business operations. Lalit is an established CFO with 25+ years of experience in Finance & Accounts, Fund Management & Budgeting, Strategic Planning & Financial Control, Merger & Acquisitions, Forex Management etc. Lalit has worked across several global organisations including Price Water House Cooper (PWC), Siemens, Schneider Electric etc. As Global Head M&A, Lalit has led the Company's growth through managing complex acquisitions and divestitures.

Lalit has been the recipient of the CFO of the Year Award in 2013 and 2014. He has also won the Pinnacle Award (Highest Performance Award) in Siemens Worldwide for 'Best Performance towards Business Improvement' in 2006.

Lalit is a Chartered Accountant from Institute of Chartered Accountants of India, Certified Public Accountant, USA and holds a Diploma in IFRS from ACCA, London.

Srinivasan H R, Vice Chairman and Managing Director, TAKE Solutions said, "As the organisation goes through a series of management changes, we take this opportunity to strengthen our commitment through these consolidation measures. I am confident Lalit with his strong Finance and Accounting expertise would bring in a fresh perspective and steer in building shareholder value and strengthening governance systems and commercial collaboration in the Company."

Lalit Mahapatra, Chief Financial Officer, TAKE Solutions said, "As we transition through these unprecedented times, I am excited to be taking up this new role at TAKE Solutions. We are equipped with the right strategies to help us move forward in getting us to a profitable shape in the coming quarters. I look forward to creating value for customers, partners and all shareholders alike."

About TAKE Solutions

TAKE Solutions delivers domain-intensive services in Life Sciences and Supply Chain Management.

In the fast-growing Life Sciences space, TAKE offers clients a unique combination of full-service Clinical, Regulatory and Safety services backed by unique technology expertise. Our range of services span from clinical trials to regulatory submissions to post-marketing safety, all backed by insights derived through proprietary industry networks forums. With a team of leading Life Sciences experts, best-in-class systems and processes, and bespoke, industry-specific technology and analytics, TAKE delivers successful outcomes for clients. Our global roster of clients includes large and small innovator biopharmaceutical companies as well as generics manufacturers.

With operations spread across North America, Europe, Asia, and South America, TAKE is a Public Company, listed in India on the Bombay Stock Exchange and the National Stock Exchange. Led by a team of industry stalwarts and domain experts, TAKE's FY20 revenue is INR 22,129 Mn (USD 312 Mn).

For more details, please visit www.takesolutions.com