

UMA EXPORTS LTD

CIN : L14109WB1988PLC043934

May 29, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Listing Department,
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400001

Scrip: UMAEXPORTS

Scrip Code: 543513

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2024

Further to our letter dated May 20, 2024, and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today May 29, 2024, inter-alia, considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024.

In this regard, we are enclosing herewith:

1. The Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2024;
2. The Audited Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024;
3. Auditors' Report on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024; and

Further, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s. Mamta Jain & Associates, Chartered Accountants, (Firm Registration No.: 328746E), has issued the Audit Report on the Standalone and Consolidated Audited Financial Statement of the Company for the year ended March 31, 2024 with an unmodified opinion.

The audited financial results will be available on the website of the stock exchanges and the website of the Company and be published in the newspapers in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Flat No. 16, 1st Floor, Ganga Jamuna Apartment
28/1, Shakespeare Sarani, Kolkata - 700 017
West Bengal, India

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UMA EXPORTS LTD

CIN : L14109WB1988PLC043934

The meeting commenced at 3.00 p.m. and concluded at 8.30 p.m.

We request you to kindly take the above on records.

Yours faithfully

For Uma Exports Limited

Sriti Singh Roy

Company Secretary & Compliance Officer

Encl. as above

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INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS
UMA EXPORTS LTD**

Opinion

We have audited the accompanying standalone financial results ('the Statement') of **UMA EXPORTS LTD** ('the Company') for the quarter and year ended 31st March, 2024, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Responsibilities of the Management for the Financial Statements

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation of these



financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subject to limited review, as required under the Listing Regulations.

For Mamta Jain & Associates

Chartered Accountants
(Registration No. 328746E)

Mamta Jain
FCA Mamta Jain
Partner



Membership No. 304549

UDIN: 24304549BKENQH2667

Dated: 29.05.2024

UMA EXPORTS LTD

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Apartment 28/1, Shakespeare Sarani, 1st Floor Kolkata 700017

Email: rakesh@umaexports.net.in, Website: http://www.umaexports.net/

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024 (Rs in Lakh)

Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	a) Revenue from operations	47,825.48	34,515.40	50,457.17	138,609.85	143,433.51
	b) Other Income	184.22	67.24	128.71	366.28	336.33
	Total	48,009.70	34,582.64	50,585.88	138,976.13	143,769.84
2	Expenditure					
	a) Purchases of Stock-in-trade	46,064.55	27,127.59	42,370.29	135,367.24	125,629.83
	b) (Increase) / decrease in stock in trade	(618.49)	5,660.98	3,689.34	(4,135.67)	3,497.88
	c) Employee benefits expense	81.66	69.71	76.26	293.82	254.97
	d) Depreciation and amortisation expense	32.70	8.50	21.27	58.21	34.02
	e) Finance Cost	229.47	243.42	237.28	836.24	507.32
	f) Freight and handling expenses	608.49	633.90	1,548.21	2,628.63	6,433.87
	g) Import Duties & Permit Charges	93.19	-	394.74	94.14	441.73
	g) Other Expenses	874.09	697.35	1,128.84	2,944.08	3,386.59
	Total Expenditure	47,365.66	34,441.45	49,466.23	138,086.69	140,186.21
3	Profit before exceptional items and tax (1-2)	644.04	141.19	1,119.65	889.44	3,583.63
4	Exceptional Items	37.22	-	-	37.22	-
5	Profit for the period before Tax (3 - 4)	606.82	141.19	1,119.65	852.22	3,583.63
6	Tax Expense					
	- Current	180.07	44.00	286.46	245.07	906.46
	- Income Tax Adjustment	14.85	-	8.08	14.85	8.08
	- Deferred Tax	(2.99)	(12.51)	(1.72)	(14.37)	(1.35)
	Total Tax Expenses	191.93	31.49	292.82	245.55	913.19
7	Net Profit/(Loss) after tax for the period (5 - 6)	414.89	109.70	826.83	606.67	2,670.44
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	(a) Gain/(Loss) on fair valuation of investments Equity Instruments through other Comprehensive income net	10.50	(3.52)	4.58	(2.30)	13.04
	(b) Remeasurement Gain/(Loss) on defined benefit plan	4.26	-	2.19	4.26	2.19
	(c) Income Tax relating to item that will be classified to statement of Profit and Loss	(2.27)	0.38	(1.75)	(0.83)	(2.72)
	Items that will be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	Total other comprehensive income, net of tax	12.49	(3.14)	5.02	1.13	12.51
9	Total comprehensive income for the period (7 + 8)	427.38	106.56	831.85	607.80	2,682.95
10	Other Equity excluding Revaluation Reserve as per the audited balance sheet					
11	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	3,380.98	3,380.98	3,380.98	3,380.98	3,380.98
12	Other Equity				13,907.46	13,323.41
13	Earnings Per Share (EPS) (not to be annualised) (in Rs.)					
	a) Basic	1.23	0.32	2.45	1.79	7.90
	b) Diluted	1.23	0.32	2.45	1.79	7.90

Place : Kolkata
Date : May 29, 2024

By Order of the Board
For UMA Exports Limited


RAKHESH KHEMKA
Managing Director
DIN: 00335016

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Note

1. The standalone financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee at its meeting held on May 29, 2024 and approved by the Board of Directors at its meeting held on May 29, 2024.
2. The statutory auditors have expressed an unmodified audit opinion on these financial results.
3. The Company has only one reportable segment, viz agri products, in accordance with Ind AS 108 - "Operating Segments", both at standalone as well as group level.
4. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
5. The figures of the quarter ended March 31, 2023 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the figures for the quarter ended December 31, 2023 are based on the information compiled by the management, which have not been subjected to review or audit by statutory auditors.

Place : Kolkata
Date: May 29, 2024

By Order of the Board
For UMA Exports Limited.


RAKHESH KHEMKA
Managing Director
DIN: 00335016

UMA EXPORTS LTD

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Apartment 28/1, Shakespeare Sarani, 1st Floor Kolkata 700017

Email: rakesh@umaexports.net.in, Website: http://www.umaexports.net/

Audited Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS		
Non-current assets		
a) Property, plant and equipment	588.16	545.82
b) Capital work-in-progress	-	-
c) Investment property	327.56	327.56
d) Other Intangible assets	-	-
e) Financial assets		
i) Investments	415.34	438.78
ii) Loans	-	-
iii) Other Financial Assets	3,085.13	2,974.30
g) Deferred tax assets (Net)	14.04	0.50
h) Other non-current assets	1,100.83	260.53
	5,531.06	4,547.48
Current assets		
a) Inventories	11,406.80	7,271.12
b) Financial assets		
i) Investment	-	-
ii) Trade receivables	11,057.81	11,916.65
iii) Cash and Cash equivalents	35.41	3,281.32
iv) Bank Balances other than cash and cash equivalents	2,402.18	42.25
v) Loans	493.30	50.87
vi) Other Financial Assets	224.97	61.70
c) Current tax asset (Net)	218.19	203.79
d) Other current assets	2,698.67	3,463.37
	28,537.33	26,291.08
Total Assets	34,068.39	30,838.56
EQUITY AND LIABILITIES		
a) Equity Share capital	3,380.98	3,380.98
b) Other equity	13,907.46	13,323.41
	17,288.44	16,704.39
LIABILITIES		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	47.01	117.28
ii) Other Financial Liability	-	-
b) Deferred tax liabilities (Net)	-	-
c) Other non-current liabilities	-	-
d) Provisions	19.73	17.88
	66.74	135.16
Current liabilities		
a) Financial liabilities		
i) Borrowings	12,069.83	10,769.33
ii) Trade payables	3,056.85	1,811.18
iii) Other financial liabilities	709.66	906.36
b) Other current liabilities	875.47	510.61
c) Provisions	1.42	1.51
	16,713.22	13,999.00
Total Equity and liabilities	34,068.39	30,838.56

By Order of the Board
For UMA Exports Limited.


RAKHESH KHEMKA
Managing Director
DIN: 00335016

Place : Kolkata
Date : May 29, 2024

UMA EXPORTS LTD

CIN: L14109WB1988PLC043934

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Statement of Standalone Cash Flow for the year ended March 31, 2024

(All amounts in Rs Lacs)

Particulars	Year ended		Year ended	
	31-Mar-24		31-Mar-23	
	Audited		Audited	
A Cash Flow from Operating Activities				
Net Profit before Tax and extra-ordinary items		852.22		3,583.63
Depreciation	58.21		34.02	
Interest/Dividend	-298.47		-162.76	
Interest on IT Refund	-9.28		-	
Provision for employee benefits and others	1.75		3.15	
Gain on Fair Value of Investments	-8.78		-7.03	
Profit on Sale of PPE	-4.75		-	
Interest Paid	836.23		507.32	
Fluctuation of Foreign Currency	-		-	
Expenses not considered in Ealier years				
Short Provision for Income Tax for earlier years	-		-	
Balances Written Back		574.92		374.69
Operating Profit before Working Capital Changes		1,427.14		3,958.33
Inventories	(4,135.68)		3,497.88	
Trade Receivables	858.84		-7,101.06	
Short Term Loans & Advances & Current Assets	-		-	
Other Non Current Assets	(840.31)		216.75	
Other Current/ Non Current Financial Assets	490.60		-2,106.10	
Financial Loan	(442.43)		-50.87	
Other Current Liabilities	1,413.82	(2,655.17)	(8,683.16)	(14,226.56)
Cash Generated from Operation		-1,228.03		-10,268.23
Direct Taxes Paid	-260.77		-1,081.19	
Interest Paid		-260.77		-1,081.19
Net Cash from Operating Activities (A)		-1,488.80		-11,349.42
B Cash Flow from Investing Activities :				
Purchase of Fixed Assets	-103.50		-337.23	
Sale of Property , Plant & Equipments	7.70		-	
Sale/Purchae of non current investments	29.91		-86.37	
Interest Received	298.47		162.76	
Net Cash from Investing Activities (B)		232.58		-260.83
C Cash Flow from Financing Activities:				
Long Term Borrowings	-70.27		58.84	
Proceeds from issue of Share Capital (net of share issue expenses)	-23.76		5,648.41	
Interest Paid	-836.23		-507.32	
Short Term Borrowings	1,300.49		7,537.43	
Net Cash from Financing Activities (C)		370.24		12,737.36
Net increase in Cash and Cash Equivalents (A+B+C)		-885.98		1,127.11
Cash and Cash equivalents at the begining of the year				
	3,323.57		2,196.46	
Cash and Cash equivalents at the end of the year				
	2,437.59		3,323.57	
		-885.98		1,127.11

Place : Kolkata
Date: May 29, 2024

By Order of the Board
For UMA EXPORTS LTD.

Rakesh Khemka
RAKESH KHEMKA
Managing Director
DIN:00335016



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS

UMA EXPORTS LTD

We have audited the accompanying Statement containing Consolidated Financial Results for the Year ended 31st March 2024 of **UMA EXPORTS LTD** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/loss after tax and total comprehensive income/loss of its associates for the year ended 31st March, 2024, being submitted by the Parent pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the UEL international FZE (Dubai) & Graincomm Australia PTY Ltd (Australia) (Wholly Owned Subsidiaries of the Holding Company)
- b. include the annual financial results of the Pakhi Commercial Pvt Ltd (Subsidiary Company of the Holding Company)
- c. include the annual financial results of the Shivkrishna Vincom Pvt Ltd (Associates Company of the Holding Company)
- d. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- e. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31ST March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Responsibilities of the Management for the Financial Statements

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other Matters

The consolidated annual financial results include the results for the quarter ended 31ST March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mamta Jain & Associates
Chartered Accountants
(Registration No. 328746E)

Mamta Jain

FCA Mamta Jain

Partner

Membership No. 304549

UDIN: 24304549BKENQI3356

Dated: 29.05.2024



UMA EXPORTS LTD

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Apartment, 28/1, Shakespeare Sarani, Flat 16 Kolkata-700017

Email: info@umaexports.net.in, Website: www.umaexports.net.in

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Rs in Lakhs

Sl. No	Particulars	Quarter ended			Year ended	
		31-03-24	31-12-23	31-03-23	31-03-24	31-03-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	a) Revenue from operations	49,104.22	43,184.96	52,341.50	153,243.09	148,825.76
	b) Other Income	210.94	98.07	120.15	432.99	492.11
	Total Income	49,315.16	43,283.03	52,461.65	153,676.08	149,317.87
2	Expenditure					
	a) Purchases of Stock-in-trade	47,691.24	35,555.13	44,287.31	149,698.49	130,982.46
	b) Changes in inventories of Stock-in-Trade	-1,375.87	5,661.97	3,675.69	-4,902.94	3,497.88
	c) Employee benefits expense	112.48	118.18	76.26	405.90	254.97
	d) Finance Cost	229.46	243.42	237.02	836.23	507.32
	e) Depreciation and amortisation expense	33.75	8.50	21.27	59.26	34.02
	f) Freight and handling expenses	655.20	675.95	1,551.11	2,862.46	6,445.21
	g) Import Duties & Permit Charges	93.19	0.00	394.74	94.14	441.73
	f) Other Expenses	855.58	851.38	1,139.29	3,321.36	3,438.88
	Total Expenditure	48,295.03	43,114.53	51,382.69	152,374.90	145,602.47
3	Profit before exceptional items and tax (1-2)	1,020.13	168.50	1,078.96	1,301.18	3,715.40
4	Share of Profit/(Loss) of Associates and Joint Venture	-0.25			-0.25	
		1,019.88	168.50	1,078.96	1,300.93	3,715.40
4	Exceptional Items	37.22	0.00	0.00	37.22	0.00
5	Profit for the period before Tax (3 - 4)	982.66	168.50	1,078.96	1,263.71	3,715.40
6	Tax Expense					
	- Current	180.07	44.00	286.46	245.07	906.46
	- Income tax adjustment	14.85	0.00	8.08	14.85	8.08
	- Deferred Tax	-2.63	-12.51	-1.72	-14.01	-1.35
	Total Tax Expenses	192.29	31.49	292.82	245.91	913.19
7	Net Profit/(Loss) after tax for the period (5 - 6)	790.37	137.01	786.14	1,017.80	2,802.21
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	(a) Gain/(Loss) on fair valuation of investments	10.50	-3.52	4.58	-2.30	13.04
	(b) Remeasurement gain/(loss) on defined benefit plan	4.26		2.19	4.26	2.19
	(c) Foreign Currency Translation reserve(net)	1.27	-9.68	7.43	7.46	103.72
	(d) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	-2.27	0.38	-1.75	-0.83	-2.72
	Total other comprehensive income, net of tax	13.76	-12.82	12.45	8.59	116.23
9	Total comprehensive income for the period (7 + 8)	804.13	124.19	798.59	1,026.39	2,918.44
10	Other Equity excluding Revaluation Reserve as per the audited balance sheet		0.00			0.00
11	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	3,380.98	3,380.98	3,380.98	3,380.98	3,380.98
11	Other Equity				15,610.51	14,604.44
12	Earnings Per Share (EPS) (not to be annualised) (in Rs.)					
	a) Basic	2.34	0.41	2.33	3.01	8.29
	b) Diluted	2.34	0.41	2.33	3.01	8.29

Contd.....Page 2

By Order of the Board

For UMA EXPORTS LTD.

Rakesh Khemka

Rakesh Khemka
Managing Director

DIN: 00335016

Place : Kolkata

Date: May 29, 2024

Note

1. The Consolidated Audited Financial Results for the quarter and year ended March 31, 2024, have been reviewed by the Audit Committee at its meeting held on May 29, 2024 and approved by the Board of Directors at its meeting held on May 29, 2024.
2. The Statutory Auditors of the Company have carried out audit of the above Financial Results and have expressed an unmodified audit opinion on these financial results.
3. The Company has only one reportable segment, viz agri products in accordance with Ind AS 108 - "Operating Segments", both at standalone as well as group level.
4. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
5. The figures of the quarter ended March 31, 2024 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the figures for the quarter ended December 31, 2023 are based on the information compiled by the management, which have not been subjected to review or audit by statutory auditors.

Place : Kolkata
Date: 29-May-24

By Order of the Board
For UMA Exports Limited.


Rakesh Khanna
Managing Director
DIN: 00335016

UMA EXPORTS LIMITED

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Appartment, 28/1, Shakespeare Sarani, Flat 16 Kolkata-700017

Email: info@umaexports.net.in Website: www.umaexports.net.in

Audited Consolidated Statement of Assets and Liabilities

Particulars	Rs in Lakhs	
	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment		
Capital Work In Progress	599.160	545.820
Goodwill	1.870	
Intangible Assets under Development	2.770	
Other Intangible Assets	198.550	
Investment Properties	2.940	
Financial Assets	327.560	327.560
(a) Investments		
(b) Other Financial Assets	188.880	422.970
Deferred tax assets (Net)	3,085.130	2,974.300
Other Non current assets	13.680	0.500
Total Non-Current Assets	1,100.830	260.530
	5,521.370	4,531.680
Current assets		
Inventories		
Financial Assets	12,174.070	7,271.120
(a) Trade Receivables		
(b) Cash and cash equivalents	11,650.300	12,442.660
(c) Bank Balance other than cash and cash equivalents	739.370	4,083.820
(d) Loan	2,402.180	42.250
(e) Other Financial Assets	493.300	50.870
Current Tax Assets(net)	224.970	61.700
Other Current Assets	218.190	203.790
Total Current Assets	3,326.510	4,136.350
	31,228.890	28,292.560
TOTAL ASSETS		
	36,750.260	32,824.240
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital		
(b) Other Equity	3,380.980	3,380.980
(c) Minority Interest	15,610.510	14,604.440
Total Equity	70.650	
	19,062.140	17,985.420
LIABILITIES		
Non current liabilities		
Financial Liabilities		
(a) Borrowings		
Provisions	47.010	117.280
Deferred Tax Liabilities(Net)	19.730	17.880
Total Non-Current Liabilities	66.740	135.160
Current liabilities		
Financial Liabilities		
(a) Borrowings		
(b) Trade Payables	12,137.960	10,769.330
(c) Other Financial Liabilities	3,243.960	1,913.980
Provisions	714.670	919.080
Current Tax Liabilities(net)	1.410	1.510
Other current liabilities		
Total Current Liabilities	1,523.380	1,099.760
	17,621.380	14,703.660
TOTAL EQUITY & LIABILITIES		
	36,750.260	32,824.240

Place : Kolkata
Date: May 29, 2024

By Order of the Board
For UMA EXPORTS LIMITED.

Rakesh Khemka
Rakesh Khemka
Managing Director
DIN: 00335016

UMA EXPORTS LIMITED

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Apartment, 28/1, Shakespeare Sarani, Flat 16 Kolkata-700017

Email: info@umaexports.net.in, Website: www.umaexports.net.in

Statement of Consolidated Cash Flow for the year ended March 31, 2024

PARTICULARS	Rs in Lakhs			
	As at 31st March, 2024		As at 31st March, 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		1,263.71		3,715.40
ADJUSTMENT FOR				
share of Profit & Loss from Associates	0.25			
Depreciation	59.26		34.02	
Interest Received	(299.75)		(162.76)	
Interest on IT refund	(9.27)			
Provision for employee benefits and others	1.75		3.15	
Profit on sale of Investments	(8.78)		(7.03)	
Profit on sale of PPE	(4.75)		-	
Interest Paid	836.23	574.94	507.32	374.70
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		1,838.65		4,090.10
ADJUSTED FOR:				
Trade And Other Receivable	792.37		(6,092.24)	
Inventories	(4,902.95)		3,497.88	
Other Non Current Financial Assets	(110.83)		216.75	
Loans & Advances	(442.43)		(50.88)	
Other Current/Non Current Assets	(193.74)		(2,775.12)	
Trade Payables and others	1,549.19	(3,308.39)	(9,051.87)	(14,255.48)
CASH GENERATED FROM OPERATIONS		(1,469.74)		(10,165.38)
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		(1,469.74)		(10,165.38)
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID		(1,469.74)		(10,165.38)
Taxes Paid During The Year	(260.79)		(1,081.19)	
Income tax refund during the year		(260.79)		(1,081.19)
NET CASH FROM OPERATING ACTIVITIES (A)		(1,730.53)		(11,246.57)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipments	(318.91)		(337.23)	
Sale of Property, Plant & Equipments	7.70			
Sale/(Purchase) of non current investment	240.31		(80.66)	
Interest Received	299.75	228.85	162.76	(255.13)
NET CASH USED IN INVESTING ACTIVITIES (B)		228.85		(255.13)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Share Capital (Net of Share issue Expense)	(23.75)		5,648.41	
Proceeds from Issue of Capital to Non Controlling interest	71.32		-	
Proceeds from Long Term Borrowings	(70.27)		58.84	
Proceeds From/(Repayment of) Short Term Borrowings	1,368.62		7,537.42	
Interest Paid	(836.23)	509.69	(507.31)	12,737.36
Dividend Paid	-			
NET CASH USED IN FINANCING ACTIVITIES (C)		509.69		12,737.36
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		(991.99)		1,235.66
Add: (Less) Foreign currency Translation reserve		7.46		103.72
NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS		(984.53)		1,339.38
CASH AND CASH EQUIVALENTS AS AT 1-04-2023(01-04-2022)	4,126.07		2,786.69	
LESS: CASH AND CASH EQUIVALENTS AS AT 31-03-2024 (31-03-2023)	3,141.54		4,126.07	
		(984.53)		1,339.38

Place : Kolkata
Date: May 29, 2024

By Order of the Board
For UMA EXPORTS LIMITED.
Rakhech
Rakhech Khemka
Managing Director
DIN: 00335016