



MANAPPURAM FINANCE LIMITED

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Ref: Sec/SE/ 53 /2022-23

May 18,2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM
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Dear Madam/Sir

Sub: Audited Consolidated and Standalone Financial Results for the quarter and period ended March 31,2022

Ref: Sec/SE/ 39 /2022-23 dated May 06,2022

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR)”), the Board of Directors at their meeting held on Wednesday, May 18,2022 has inter-alia considered and approved Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended March 31,2022. The figures were reviewed by the Audit Committee at their meeting held on May 17,2022.

Please find enclosed herewith

1. Audited standalone and consolidated financial results of the Company for the quarter and year ended on March 31, 2022 (financial results) together with the disclosures in accordance with Regulation 52(4) of the Listing Regulations and the reports of the statutory auditors issued thereon by M/S. M S K A & Associates & M/S S K Patodia & Associates, Joint Statutory Auditors of the Company.
2. The Disclosure in accordance with Regulation 52(7) and 52(7A) of the Listing Regulations regarding utilization of issue proceeds of non-convertible securities for the quarter ended March 31,2022.
3. The half-yearly disclosure of related party transactions, on a consolidated basis, for the half year ended March 31, 2022, pursuant to Regulation 23(9) of the Listing Regulations.
4. The initial and annual disclosure made by the Company pursuant to the SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 in compliance with clause 4.3 therein.

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com



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5. Disclosure of Security Cover in pursuance to Regulation 54(3) of SEBI (LODR) Regulations, 2015 for the quarter ended March 31,2022.
6. Declaration on impact of Audit Qualifications as per Regulation 33(3)(d) & 52(3)(a).

Further, we wish to inform you that the investor presentation and press release w.r.t Q4 FY21-22 results will be uploaded on the website of the Company and the same is available under the tab:

<https://www.manappuram.com/investors/quarterly-results.html>

We request you to please take the same on your record.

Thanking You.

For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary
Ph-+91 9946239999

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Independent Auditor's Report on standalone quarterly financial results and standalone year to date financial results of Manappuram Finance Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Manappuram Finance Limited
Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results of Manappuram Finance Limited ("the Company") for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - 2.1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with Companies (Accounts) Rules, 2014 as amended to the extent applicable, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Standalone Financial Results

4. The Statement has been compiled on the basis of the standalone annual financial statements and approved by the Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Board of Directors of the Company, as aforesaid.
5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 8.5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.
12. The Statement includes the financial results for the corresponding quarter ended 31 March 2021 and the year-to-date results for the period from 1 April 2020 to 31 March 2021 which was audited by another auditors whose report dated 26 May, 2021 expressed an unmodified opinion on those financial results. Our opinion on the Statement is not modified in respect of this matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Tushar Kurani

Tushar Kurani
Membership No.: 118580
UDIN: 22118580AJDTEB8905



Place: Mumbai
Date: May 18, 2022

For S K Patodia & Associates
Chartered Accountants
ICAI Firm Registration No. 112723W

Sandeep Mandawewala

Sandeep Mandawewala
Membership No.: 117917
UDIN: 22117917AJDUOX3393



Place: Mumbai
Date: May 18, 2022

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. in Crores, except per equity share data)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited (Refer note 13)	Unaudited	Audited (Refer note 13)	Audited	Audited
A	Revenue from operations					
	(i) Interest income	1,054.51	1,093.60	1,299.92	4,539.37	5,137.77
	(ii) Dividend Income	-	-	-	-	5.02
	(iii) Net gain on fair value changes	-	-	0.25	-	0.01
	(iv) Fees and commission income	0.75	0.72	1.22	3.12	4.32
	(v) Others	(0.53)	6.35	14.07	20.31	25.13
	Total revenue from operations (A)	1,054.73	1,100.67	1,315.46	4,562.80	5,172.25
B	Other income	8.44	9.74	3.28	24.20	21.25
	Total income (A+B)	1,063.17	1,110.41	1,318.74	4,587.00	5,193.50
C	Expenses					
	(i) Finance costs	336.93	351.97	407.57	1,391.80	1,719.98
	(ii) Fees and commission expense	4.27	7.74	8.22	26.02	20.18
	(iii) Impairment on financial	23.66	17.08	12.06	80.70	129.92
	(iv) Employee benefits expenses	207.94	221.43	172.07	808.38	624.66
	(v) Depreciation and amortization	40.38	44.55	38.90	157.46	155.67
	(vi) Other expenses	90.82	121.73	72.08	372.86	273.55
	Total expenses (C)	704.00	764.50	710.90	2,837.22	2,923.96
D	Profit before tax (A+B-C)	359.17	345.91	607.84	1,749.78	2,269.54
E	Tax expense:					
	(i) Current tax	85.27	79.58	181.26	420.01	605.33
	(ii) Deferred tax	8.63	7.27	(26.37)	25.23	(28.70)
	(iii) Earlier years adjustments	-	-	(5.00)	-	(5.00)
F	Profit for the period (D-E)	265.27	259.06	457.95	1,304.54	1,697.91
G	Other comprehensive income/(loss)					
	A) (i) Items that will not be reclassified to profit or loss					
	- Actuarial gain / (losses) on post retirement benefit plans	2.56	1.56	1.28	4.31	(4.91)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.64)	(0.39)	(0.32)	(1.09)	1.24
	Subtotal (A)	1.92	1.17	0.96	3.22	(3.67)
	B) (i) Items that will be reclassified to profit or loss					
	- Fair value changes on derivatives designated as cash flow hedges, net	1.01	(7.50)	28.83	(19.44)	(14.60)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.26)	1.89	(7.25)	4.89	3.68
	Subtotal (B)	0.75	(5.61)	21.58	(14.55)	(10.92)
	Total other comprehensive income / (loss) (G)	2.67	(4.44)	22.54	(11.33)	(14.59)
H	Total comprehensive income for the period/year (F+G)	267.94	254.62	480.49	1,293.21	1,683.32
I	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.28	169.28	169.27	169.28	169.27
J	Earnings per equity share (not annualised for the quarters)					
	Basic (Rs.)	3.13	3.06	5.41	15.41	20.08
	Diluted (Rs.)	3.13	3.06	5.41	15.41	20.08



NOTES:

1 Audited Standalone Statement of Assets and Liabilities as at March 31,2022

S.NO	Particulars	(Rs. in Crores)	
		As at 31 March 2022 Audited	As at 31 March 2021 Audited
I	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	1,562.86	1,892.36
	(b) Bank balances other than above	195.60	173.31
	(c) Derivative financial instruments		
	(d) Loans	22,719.67	21,059.36
	(e) Investments	1,215.47	1,200.17
	(f) Other financial assets	205.09	296.01
2	Non-financial assets		
	(a) Current tax assets (net)	54.97	9.53
	(b) Deferred tax assets (net)	74.66	96.08
	(c) Property, plant and equipment	315.90	278.22
	(d) Capital work-in-progress	10.70	5.70
	(e) Right of Use Asset	557.34	560.95
	(f) Other intangible assets	18.78	21.93
	(g) Other non-financial assets	39.56	60.37
	Total assets	26,970.60	25,653.99
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
	(a) Derivative financial instruments	30.12	34.63
	(b) Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	108.56	95.05
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Debt securities	7,803.28	9,936.86
	(d) Borrowings (other than debt securities)	10,122.09	7,698.65
	(e) Subordinated liabilities	0.60	4.81
	(f) Lease Liability	615.10	593.83
	(g) Other financial liabilities	195.07	274.26
2	Non-financial Liabilities		
	Current tax liabilities (net)		
	(a) Provisions		54.24
	(b) Deferred tax liabilities (net)	54.92	
	(c) Other non-financial liabilities	97.99	59.95
		19,027.73	18,752.28
3	EQUITY		
	(a) Equity share capital	169.28	169.27
	(b) Other equity	7,773.59	6,732.44
	Total liabilities and equity	26,970.60	25,653.99



2 Audited Standalone Cash flow statement for the year ended March 31, 2022

(Rs. in Crores)

S.NO	Particulars	Year Ended	Year Ended
		March 31, 2022	March 31, 2021
		Audited	Audited
A.	Cash flow from operating activities		
	Net profit before tax	1,749.78	2,269.54
	Adjustments for:		
	Interest income on loans	(4,516.70)	(5,081.21)
	Depreciation and amortization expense	157.46	155.67
	Impairment on financial instruments	(70.58)	64.64
	Finance costs	1,391.80	1,719.97
	Lease Income on rent waiver	(0.24)	(11.81)
	Provision for litigation	5.46	0.20
	Provision no longer required written back	(0.65)	-
	Provision for other assets	(3.48)	(0.75)
	Profit on sale of property, plant and equipment	(0.95)	(0.84)
	Stock compensation expense	0.12	(12.53)
	Interest income from banks, investments and others	(22.67)	(56.57)
	Dividend Received	-	(5.02)
	Operational cash flows from interest		
	Interest received on loans	4,809.20	4,859.71
	Finance costs	(1,405.57)	(1,501.42)
	Operating Profit before working capital changes	2,092.98	2,399.58
	Changes in working capital and loans:		
	Decrease / (increase) in non-financial assets	23.64	2.49
	Decrease / (increase) in loans	(1,882.37)	(1,544.04)
	Decrease / (increase) in other financial assets	90.91	(133.39)
	Increase / (decrease) in trade payables	13.51	7.09
	Increase / (decrease) in other financial liabilities	(7.33)	(54.72)
	Increase / (decrease) in provisions	(15.76)	(23.11)
	Increase / (decrease) in other non-financial liabilities	38.03	26.45
	Cash used in operations	(1,739.37)	(1,719.23)
	Net income tax (paid)	353.61	680.35
		(465.45)	(530.11)
	Net cash flows from / (used in) operating activities (A)	(111.84)	150.24
B.	Cash flow from investing activities		
	Capital expenditure, including capital advances	(103.96)	(43.37)
	Proceeds from sale of property, plant and equipment	1.13	0.86
	(Purchase) / Sale of investments	(15.19)	(268.27)
	Interest received from banks, investments and others	22.69	56.58
	Dividend Received	-	5.02
	Bank balances not considered as cash and cash equivalents	(22.29)	(11.59)
	Net cash flows from / (used in) investing activities (B)	(117.62)	(260.77)
C.	Cash flow from financing activities		
	Debt securities issued (net)	(2,133.57)	2,546.71
	Borrowings (other than debt securities) issued (net)	2,420.29	(2,391.38)
	Subordinated liabilities issued (net)	(4.21)	(2.22)
	Proceeds from issue of equity shares	0.01	0.27
	Share premium on equity shares allotted	0.36	12.51
	Share application money received / (refunded)	-	(32.31)
	Dividend paid, including dividend distribution tax	(253.91)	(105.77)
	Payment of lease liabilities	(129.01)	(114.31)
	Net cash flow from / (used in) financing activities (C)	(100.04)	(86.50)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(329.50)	(197.03)
	Cash and cash equivalents at April 1, 2021 / April 1, 2020	1,892.36	2,089.39
	Cash and cash equivalents at March 31, 2022 / March 31, 2021	1,562.86	1,892.36



- 3 These Audited standalone financial results of Manappuram Finance Limited ("Company") for the year ended March 31, 2022 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard prescribed under section 133 of the Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 17 May, 2022 and 18 May, 2022 respectively. The Joint Statutory Auditors M S K A & Associates & S K Patodia & Associates of the Company have carried out statutory audit of the aforesaid results for the quarter and year ended 31 March, 2022 and have issued unmodified audit opinion thereon. The financial results for quarter and the year ended March 31, 2021 were subjected to limited review/audit by another firm of Chartered Accountants.
- 5 The Company is a Systemically Important -Non Deposit accepting NBFC , operating mainly in the business of lending . Accordingly there are no separate reportable segments as per IND AS 108 – Operating Segments.
- 6 The Company has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at March 31,2022.
- 7 During the year ended March 31 2022, the Company allotted 30,000 equity shares having face value of Rs.2 each on exercise of stock options under the Employee Stock Option Schemes.
- 8 During FY2021, the Covid-19 pandemic resulted in a nation-wide lockdown in April-May 2020 which substantially impacted economic activity. The subsequent easing of lockdown measures led to gradual improvement in economic activity and progress towards normalcy from the second half of FY2021. Currently, while the number of new Covid-19 cases have reduced significantly and the Government of India has withdrawn most of the Covid-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company. Basis the above mentioned, the Company's management believes, no Covid-19 related provisions required as on March 31, 2022.
- 9 Detail of resolution plans implemented under the "Resolution framework for COVID-19-related Stress" as per the RBI notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 dated August 06, 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 as at March 31, 2022 are given below.The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the Reserve Bank of India.

Format B

(Rs in Crores)

S No	Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan-Position as at the end of previous half year.(A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A), amount written off during the half year	Of (A), amount paid by borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this half year.
1	Personal Loans #	108.61	4.94	0.00	103.64	0.75
2	Corporate Persons*	-	-	-	-	-
3	Of which MSMEs	-	-	-	-	-
4	Others	14.02	1.39	0.06	4.05	9.43
	Total	122.63	6.33	0.06	107.69	10.18

Includes restructuring done in respect of request received as of September 30, 2021 processed subsequently.

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- 10 Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default / stressed loans transferred and acquired to / from other entities
 - a)The company has not transferred through assignment in respect of loans not in default during the year ended 31 March, 2022
 - b)The company has not transferred/acquired any stressed loans during the year ended 31 March 2022
- 11 The Board of Directors declared an interim dividend of Rs.0.75 per equity share having face value of Rs. 2/-each.
- 12 Information as required by Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirement) regulation 2015 as amended, is attached in Annexure 1.
- 13 The figures for the quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the year ended March 31, 2022 and March 31, 2021 and the unaudited figures of nine months ended December 31, 2021 and unaudited figures of nine months ended December 31, 2020 respectively.
- 14 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- 15 Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.

By Order of the Board of Directors

V.P. Nandakumar
Managing Director & CEO
DIN: 00044512

Place : Mumbai
Date : Mar 18, 2022





MANAPPURAM FINANCE LIMITED

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ANNEXURE 1

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and year ended March 31, 2022*

(Amount in crores)

S. No	Particulars	Note no	Quarter Ended	Year Ended
			31.03.2022	31.03.2022
A	Debt Equity Ratio	2	2.26	2.26
B	Debt Service Coverage Ratio		NA	NA
C	Interest Service Coverage Ratio		NA	NA
D	Capital Redemption Reserve		NIL	NIL
E	Debenture Redemption Reserve		NA	NA
F	Net Worth (Rs. In Cr)	3	7,942.87	7,942.87
G	Net Profit After Tax (Rs. In Cr)		265.27	1304.54
H	Earnings Per Share:			
	i) Basic (Rs)		3.13	15.41
	ii) Diluted (Rs)		3.13	15.41
I	Current Ratio		NA	NA
J	Long Term Debt To Working Capital		NA	NA
K	Bad Debts To Account Receivable Ratio		NA	NA
L	Current Liability Ratio		NA	NA
M	Total Debts To Total Assets	4	66.46%	66.46%
N	Debtors Turnover		NA	NA
O	Inventory Turnover		NA	NA
P	Operating Margin (%)		NA	NA
Q	Net Profit Margin (%)	5	24.95%	28.44%
R	Sector Specific Equivalent Ratios:			
	i) Stage 3 Loan Assets to Gross Loan Assets	6	2.95%	2.95%
	ii) Net Stage 3 Loan Assets to Gross Loan Assets	7	2.72%	2.72%
	iii) Capital Adequacy Ratio	8	31.33%	31.33%
	iv) Provision Coverage Ratio	9	8.11%	8.11%
	v) Liquidity Coverage Ratio(LCR)	8	65.31%	65.31%

* The information furnished is based on Standalone Result

Notes:

- 1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- 2 Debt Equity Ratio = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/(Equity Share Capital + Other Equity).
- 3 Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013.
- 4 Total Debts To Total Assets = {Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/Total Assets.
- 5 Net Profit Margin (%) = Net Profit After Tax / Total Income.
- 6 Stage 3 Loan Assets to Gross Loan Assets = Stage 3 Loan Assets/Gross Loan Assets (Based on principal amount of Loan Assets).
- 7 Net Stage 3 Loan Assets to Gross Loan Assets = {Stage 3 Loan Assets - Expected Credit Loss provision for Stage 3 Loan Assets}/Gross Loan Assets (Based on Principal amount of Loan Assets).
- 8 Capital Adequacy Ratio and Liquidity Coverage Ratio has been computed as per RBI Guidelines.
- 9 Provision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets.

For Manappuram Finance Limited

V.P.Nandakumar
Managing Director & CEO

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

Independent Auditor's Report on consolidated quarterly financial results and consolidated year to date financial results of Manappuram Finance Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Manappuram Finance Limited
Report on the audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of consolidated financial results of Manappuram Finance Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:
 - 2.1. includes the results of the following entities;
 - Manappuram Finance Limited (the Parent)
 - Manappuram Home Finance Limited (Wholly owned subsidiary)
 - Manappuram Insurance Brokers Limited (Wholly owned subsidiary)
 - Asirvad Microfinance Limited (Subsidiary)
 - Manappuram Comptech and Consultants Limited (Subsidiary)
 - 2.2. is presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.3. gives a true and fair view, in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with Companies (Accounts) Rules, 2014 as amended to the extent applicable, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter ended 31 March 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.



Board of Directors' Responsibilities for the Consolidated Financial Results

4. The Statement has been compiled on the basis of the consolidated annual financial statements and approved by the Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and loss and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of the Act, and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Board of Directors of the Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity and the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the entity and the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- 8.5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 8.6. Obtain sufficient appropriate audit evidence regarding the financial statement of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Company, included in the Statement of which we are the independent auditor's regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. The Statement includes the audited financial results of four subsidiaries, whose financial statements reflect Group's share of total assets of Rs.7717 crore (before consolidation adjustments) as at 31 March 2022, Group's share of total revenue of Rs.432 crore (before consolidation adjustments) and Rs.1520 crore (before consolidation adjustments); Group's share of total net profit / (loss) after tax of Rs (4) crore (before consolidation adjustments) and Rs 25 crore (before consolidation adjustments) and Group's share of Other comprehensive income of Rs. 8 crores (before consolidation adjustments) and Rs.3 crore (before consolidation adjustments) for the quarter ended 31 March 2022 and for the year-to-date period from 1 April 2021 to 31 March 2022 respectively, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter.
13. The Statement includes the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.



14. The Statement includes the financial results for the corresponding quarter ended 31 March 2021 and the year-to-date results for the period from 1 April 2020 to 31 March 2021 which was audited by another auditors whose report dated 26 May 2021 expressed an unmodified opinion on those financial results. Our opinion on the Statement is not modified in respect of this matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Tushar Kurani

Tushar Kurani
Membership No.: 118580
UDIN: 22118580AJDTQP3695

Place: Mumbai
Date: May 18, 2022



For S K Patodia & Associates
Chartered Accountants
ICAI Firm Registration No. 112723W

Sandeep Mandawewala

Sandeep Mandawewala
Membership No.: 117917
UDIN: 22117917AJDUMO7627

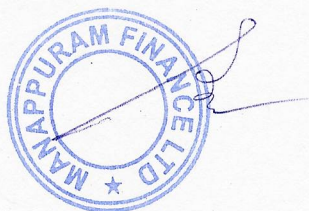
Place: Mumbai
Date: May 18, 2022



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022

(Rs. in Crores, except per equity share data)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited (Refer Note 12)	Unaudited	Audited (Refer Note 12)	Audited	Audited
A	Revenue from operations					
	(i) Interest income	1,393.32	1,446.13	1,574.59	5,839.73	6,189.55
	(ii) Dividend income	0.78	5.91	1.40	11.19	12.87
	(iii) Fees and commission income	9.66	5.21	3.64	23.37	17.89
	(iv) Net gain on fair value changes	63.49	7.40	19.40	116.97	71.49
	(v) Others	14.10	19.80	23.29	69.76	38.75
	Total revenue from operations (A)	1,481.35	1,484.45	1,622.32	6,061.02	6,330.55
B	Other income	9.96	22.40	7.93	65.30	44.08
	Total income (A+B)	1,491.31	1,506.85	1,630.25	6,126.32	6,374.63
C	Expenses					
	(i) Finance costs	494.83	531.07	523.92	2,011.37	2,218.95
	(ii) Fees and commission expense	4.27	7.74	8.22	26.02	20.18
	(iii) Impairment on financial instruments	151.37	104.78	106.59	486.17	440.08
	(iv) Employee benefits expenses	301.08	305.68	233.44	1,125.01	842.91
	(v) Depreciation and amortization	58.14	55.65	43.93	197.98	170.95
	(vi) Other expenses	127.68	153.75	92.07	496.25	365.53
	Total expenses (C)	1,137.37	1,158.67	1,008.17	4,342.80	4,058.60
D	Profit before tax (A+B-C)	353.94	348.18	622.08	1,783.52	2,316.03
E	Tax expense:					
	(i) Current tax	87.85	87.87	202.17	443.39	679.04
	(ii) Deferred tax	8.14	(0.70)	(39.30)	14.17	(78.82)
	(iii) Earlier years adjustments	(3.00)	-	(9.14)	(2.74)	(9.14)
F	Profit for the period (D-E)	260.95	261.01	468.35	1,328.70	1,724.95
G	Other comprehensive income/ (loss)					
	A) (i) Items that will not be reclassified to profit or loss					
	- Actuarial gains / (losses) on post retirement benefit plans	12.74	(4.21)	(0.69)	8.55	(7.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.21)	0.08	(0.01)	(2.15)	1.76
	Subtotal (A)	9.53	(4.13)	(0.70)	6.40	(5.24)
	B) (i) Items that will be reclassified to profit or loss					
	- Fair value changes on derivatives designated as cash flow hedges, net	1.01	(3.56)	28.83	(19.44)	(13.95)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.26)	1.89	(7.25)	4.89	3.51
	Subtotal (B)	0.75	(1.67)	21.58	(14.55)	(10.44)
	Total other comprehensive income/ (loss) (G)	10.28	(5.80)	20.88	(8.15)	(15.68)
H	Total comprehensive income for the period/year (F+G)	271.23	255.21	489.23	1,320.55	1,709.27
I	Net profit attributable to:					
	Owners of parent	261.10	261.00	468.33	1,328.43	1,724.25
	Non-controlling interests	(0.14)	0.01	0.02	0.27	0.70
J	Other comprehensive income / (loss) attributable to:					
	Owners of parent	10.13	(5.78)	20.92	(8.22)	(15.64)
	Non-controlling interests	0.15	(0.02)	(0.04)	0.07	(0.04)
K	Total comprehensive income/ (loss) attributable to:					
	Owners of parent	271.23	255.22	489.25	1,320.21	1,708.61
	Non-controlling interests	0.01	(0.01)	(0.02)	0.34	0.66
L	Paid-up equity share capital (Face value of Rs. 2/- per share)	169.27	169.28	169.27	169.27	169.27
M	Earnings per equity share (not annualised for the quarters)					
	Basic (Rs.)	3.08	3.08	5.53	15.70	20.40
	Diluted (Rs.)	3.08	3.08	5.53	15.70	20.40



SEGMENT WISE DETAILS ON CONSOLIDATED BASIS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022

(Rs. in Crores)

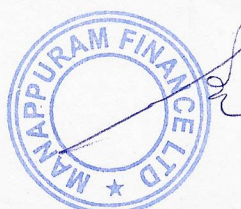
S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited (Refer Note 12)	Unaudited	Audited (Refer Note 12)	Audited	Audited
1	Segment Revenue					
	Gold loan and others	1,109.18	1,146.43	1,346.48	4,726.62	5,297.45
	Microfinance	382.13	360.42	283.77	1,399.70	1,077.18
	Total Segment Revenue	1,491.31	1,506.85	1,630.25	6,126.32	6,374.63
2	Segment Results (Profit before Tax)					
	Gold loan and others	363.87	347.40	616.50	1,764.91	2,285.37
	Microfinance	(9.93)	0.78	5.60	18.61	30.68
	Total Segment Results	353.94	348.18	622.10	1,783.52	2,316.05
3	Segment Assets					
	Gold loan and others	26,996.87	27,028.67	25,519.44	26,996.87	25,519.44
	Microfinance	6,813.68	6,612.81	5,818.33	6,813.68	5,818.33
	Total Segment Assets	33,810.55	33,641.48	31,337.77	33,810.55	31,337.77
4	Segment Liabilities					
	Gold loan and others	19,684.46	19,924.03	18,967.80	19,684.46	19,220.25
	Microfinance	5,741.63	5,540.98	4,762.90	5,741.63	4,762.90
	Total Segment Liabilities	25,426.09	25,465.01	23,730.70	25,426.09	23,983.15

Manappuram Finance Limited
Regd. & Corp. Office: IV/470A (Old) W/638 (New), Manappuram House, Valapad, Thrissur - 680567
CIN - L65910KL1992PLC006623

1 Audited Consolidated Statement of Assets and Liabilities as at 31st March 2022

(Rs. in Crores)

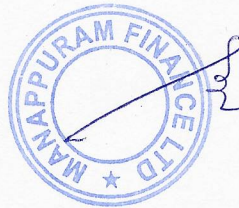
S.No	Particulars	As at	As at
		31 March 2022	31 March 2021
		Audited	Audited
I	ASSETS		
1	Financial assets		
(a)	Cash and cash equivalent	2,370.76	2,548.21
(b)	Bank balance other than (a) above	326.58	364.21
(c)	Derivative financial instruments	2.74	
(d)	Receivables		
(i)	Trade Receivables		
(d)	Loans	28,971.05	26,507.61
(e)	Investments	420.70	338.01
(f)	Other financial assets	330.16	365.57
2	Non-financial assets		
(a)	Current tax assets (net)	92.30	20.38
(b)	Deferred tax assets (net)	174.03	185.45
(c)	Investment Property	0.09	0.09
(d)	Property, plant and equipment	353.17	286.65
(e)	Capital work-in-progress	13.03	7.51
(f)	Right of Use Asset	637.14	576.00
(g)	Goodwill on consolidation	35.56	35.57
(h)	Other Intangible assets	26.05	27.75
(i)	Other non financial assets	57.19	74.77
	Total assets	33,810.55	31,337.78
II	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial Liabilities		
(a)	Derivative financial instruments	30.12	35.98
(b)	Trade payables		
(i)	total outstanding dues of micro enterprises and small enterprises		0.03
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	141.63	124.17
	Other Payables		
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt securities	9,321.83	11,282.40
(d)	Borrowings (other than debt securities)	14,476.78	11,214.21
(e)	Deposits	0.07	0.07
(f)	Subordinated liabilities	319.80	219.58
(g)	Lease Liability	697.99	600.53
(h)	Other financial liabilities	250.09	338.48
2	Non-financial liabilities		
(a)	Current tax liabilities		
(a)	Provisions	72.79	71.90
(b)	Other non-financial liabilities	114.99	95.80
		25,426.09	23,983.15
3	Equity		
(a)	Equity share capital	169.28	169.27
(b)	Other equity	8,199.07	7,138.16
	Equity attributable to owners of the company	8,368.35	7,307.43
	Non controlling Interest	16.11	47.20
	Total liabilities and equity	33,810.55	31,337.78



2 Audited Consolidated Cash flow statement for the year ended 31st March 2022

(Rs. in Crores)

S.No	Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
		Audited	Audited
A.	Cash flow from operating activities		
	Net profit before tax	1,783.52	2,316.04
	Adjustments for:		
	Interest Income	(4,517.48)	(6,074.64)
	Depreciation and amortization expense	197.98	170.95
	Impairment on financial instruments	334.89	230.18
	Lease income on rent waiver	(0.24)	(11.80)
	Provision for litigation	5.46	0.20
	Provision no longer required written back	(0.65)	-
	Provision for other assets	(0.09)	(0.75)
	Profit on sale of property, plant and equipment	(0.95)	(0.84)
	Dividend income	-	(12.87)
	Stock compensation expense	(0.04)	(12.54)
	Dividend received from subsidiary adjusted against reserve	(11.19)	5.02
	Finance costs on lease liability	1,963.75	2,218.95
	Interest income from banks, investments and others	(42.37)	(114.90)
	Operational cash flows from interest		
	Interest received on loans	4,809.20	5,922.05
	Finance costs	(1,404.79)	(1,980.89)
	Operating Profit before working capital changes	3,117.00	2,654.16
	Changes in working capital:		
	Decrease / (increase) in non-financial assets	22.36	(3.43)
	Decrease / (increase) in loans	(3,091.67)	(2,441.08)
	Decrease / (increase) in other financial assets	35.26	52.61
	Increase / (decrease) in Deposits	(1.95)	0.06
	Increase / (decrease) in trade payables	-	15.30
	Decrease / (increase) in trade receivables	17.59	(0.09)
	Increase / (decrease) in other financial liabilities	(12.52)	(34.52)
	Increase / (decrease) in provisions	(14.54)	(20.83)
	Increase / (decrease) in other non-financial liabilities	18.14	(238.28)
		(3,027.33)	(2,670.26)
	Cash generated from operations		
	Net income tax (paid)	89.67	(16.10)
		(512.75)	(603.26)
	Net cash flows from/(used in) operating activities (A)	(423.08)	(619.36)
B.	Cash flow from investing activities		
	Capital expenditure, including capital advances	(162.79)	(53.22)
	Acquisition of subsidiary	-	(21.79)
	Proceeds from sale of property, plant and equipment	1.13	0.88
	(Purchase) / Sale of investments	(15.19)	(247.15)
	Interest received from banks, investment and others	(83.99)	114.90
	Dividend received	11.19	12.87
	Bank balances not considered as cash and cash equivalents	57.03	7.04
	Net cash flows from/(used in) investing activities (B)	(192.62)	(186.47)
C.	Cash flow from financing activities		
	Debt securities issued (net)	(2,002.02)	3,227.04
	Borrowings other than debt securities issued (Net)	2,829.07	(3,007.10)
	Subordinated liabilities issued (Net)	(4.21)	96.20
	Proceeds from issue of equity shares	0.01	0.27
	Share premium on equity shares allotted	0.36	12.51
	Share application money received/(refunded)	-	(32.31)
	Dividend paid, including dividend distribution tax	(253.91)	(110.79)
	Payment of lease liabilities	(131.04)	(127.30)
	Net cash flow from financing activities (C)	438.26	58.52
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(177.44)	(747.31)
	Cash and Cash equivalents at April 01, 2021/ April 01, 2020	2,548.21	3,295.52
	Cash and Cash equivalents at March 31, 2022/ March 31, 2021	2,370.77	2,548.21



Notes:

- The above consolidated audited financial results for the quarter and year ended March 31, 2022, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 17, 2022 and May 18, 2022 respectively. The Joint Statutory Auditors of the Company namely M S K A & Associates and S K Patodia and Associates have carried out the Limited Review of the aforesaid results and have issued an unmodified report.
- The Consolidated results of the Group include the audited financial results of the subsidiaries namely, Asirvad Microfinance Limited, Manappuram Home Finance Limited, Manappuram Insurance Brokers Limited and Manappuram Comptech and Consultants Limited which has been reviewed by the auditors of the respective Companies.
- The Consolidated financial results for the quarter and nine months ended December 31, 2020 and year ended March 31, 2021, were reviewed/audited by another firm of Chartered Accountants.
- These Audited consolidated financial results of the Group for the year ended March 31, 2022 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard prescribed under section 133 of the Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- During the quarter and year ended March 31, 2022, Manappuram Finance Limited (the "Parent Company") has allotted 30000 equity shares having face value of 2/- each on exercise of stock options under the Employee Stock Option Schemes.
- The Group has reported segment information as per Indian Accounting Standard 108 (Ind AS 108) on 'Operating Segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for locating resources and assessing performance. Accordingly, the Group has identified two reportable segments. (1). Gold loan and others (2). Microfinance.
- The Board of Directors in their meeting held on May 18, 2022, declared a dividend of Rs.0.75 per equity share having face value of Rs. 2/- each.
- The Group has maintained requisite full asset cover by way of floating charge on book debts and other unencumbered assets of the Company on its Secured Listed Non-Convertible Debentures as at March 31, 2022.
- The Group's assessment of impairment loss allowance on its loans and other assets is subject to a number of management judgments and estimates. In relation to COVID-19, judgments and assumptions included the extent and duration of the pandemic, the impacts of actions of governments and other authorities, and the responses of businesses and consumers in different industries, along with the associated impact on the global economy. Given the dynamic nature of pandemic situation, the Group's impairment loss allowance estimates are inherently uncertain due to severity and duration of the pandemic and, as a result, actual results may differ from these estimates as on the date of approval of these Consolidated Financial Results.
- During FY2021, the Covid-19 pandemic resulted in a nation-wide lockdown in April-May 2020 which substantially impacted economic activity. The subsequent easing of lockdown measures led to gradual improvement in economic activity and progress towards normalcy from the second half of FY2021. Currently, while the number of new Covid-19 cases have reduced significantly and the Government of India has withdrawn most of the Covid-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.
- Detail of resolution plans implemented under the "Resolution framework for COVID-19-related Stress" as per the RBI notification no. RBI/2020-21/16 DOR NO.BP.BC/3/21.04.048/2020-21 dated August 06, 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 as at March 31, 2022 are given below. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors and in accordance with the guidelines issued by the Reserve Bank of India.

Format B

(Amount in Crores)

S No	Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan-Position as at the end of previous half year.(A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A), amount written off during the half year	Of (A), amount paid by borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan-position as at the end of this half year.
1	Personal Loans #	108.61	4.94	-	103.64	0.75
2	Corporate Persons*	-	-	-	-	-
3	Of which MSMEs	2.21	0.29	-	0.24	1.98
4	Others	880.07	122.22	18.51	470.09	658.34
	Total	990.89	127.45	18.51	573.97	661.07

Includes restructuring done in respect of request received as of September 30, 2021 processed subsequently.

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- The figures for the quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the year ended March 31, 2022 and March 31, 2021 and the unaudited figures of nine months ended December 31, 2021 and unaudited figures of nine months ended December 31, 2020 respectively.
- The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- Previous period/year figures have been regrouped/ reclassified to make them comparable with those of current period.
- Key standalone financial information is given below:

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited (Refer Note 12)	Unaudited	Audited (Refer Note 12)	Audited	Audited
1	Total income	1,063.17	1,110.41	1,318.74	4,587.00	5,193.50
2	Profit before tax	359.17	345.91	607.84	1,749.78	2,269.54
3	Profit after tax	265.27	259.06	457.95	1,304.54	1,697.91
4	Total comprehensive income	267.94	254.62	480.49	1,293.21	1,683.32



By order of the Board of Directors

V.P. Nandakumar
Managing Director & CEO
DIN: 00044512

Place : Valapad, Thrissur
Date : May 18, 2022



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May 18, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: MANAPPURAM
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Dear Madam/Sir

Sub: Pursuant to regulation 52(7), (7A) of SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR)”), we hereby enclosed the Certificate with respect to utilization of Issue proceeds of Non-Convertible debentures for the period ended March 31, 2022.

Regulation	Particulars	Details
52(7)	Statement Indicating the utilization of issue proceeds of non-convertible securities which shall be continued to be given till such time the issue proceeds have been fully utilized or the purpose for which these proceeds were raised has been achieved.	The proceeds of Non-convertible debentures issued till 31 st March 2022 have been fully utilized for the purpose for which these proceeds were raised.
52(7)(A)	In case of any material deviation in the use of proceeds as compared to the objects of the issue, the same shall be indicated in the format as specified by the Board.	There is no deviation in the utilization of proceeds of Non-Convertible debentures in comparison to the object of the issue

We request you to please take the same on your record.

Thanking You.

For Manappuram Finance Limited


V P Nandakumar
MD & CEO

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
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May 18,2022


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Dear Madam/Sir

Sub: Asset Cover under Regulation 54(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR)”)

This is to certify that the Company has maintained requisite asset cover (100% or above, as the case may be) for its Secured Listed Non-Convertible Debentures as at March 31,2022 as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, by way of creation of floating charge on book debts and other encumbered assets of the Company sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debt securities issued.

For Manappuram Finance Limited


VP Nandakumar
MD & CEO

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Declaration as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

It is hereby certified that:

- The Audit Report of Standalone Financial Results for the year ended 31st March 2022 is with Unmodified opinion
- The Audit Report of Consolidated Financial Results for the year ended 31st March 2022 is with Unmodified opinion

Thanking you,

Yours sincerely

For Manappuram Finance Limited


V P Nandakumar
MD & CEO

Place:Valapad

Date:18.05.2022

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Ref: Sec/SE/54/2022-23

May 18,2022

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Dear Madam/Sir

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Please find enclosed herewith disclosure of related party transactions for the half-year ended March 31, 2022 pursuant to Regulation 23(9) of the Listing Regulations, in the format specified by SEBI vide circular **SEBI/HO/CFD/CMD1/CIR/P/2021/662** dated November 22,2021.

We request you to please take the same on your record.

Thanking You.

For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary
Ph.+91 9946239999

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S.No (of Note 6b)	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Nature of indebtedness incurred to make or give loans, inter-corporate deposits, etc. (see Note 7)	Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN					Opening balance	Closing balance		Nature of loan/advance/inter-corporate deposit	Interest Rate (%)	Term	Secured/unsecured
Total	Manappuram Home Finance Limited	AABC M6882E							3000000000	0		Working capital credit	one year	unsecured	for working capital
1	Manappuram Finance Limited	AABC M6882E	Mr Abhinj Sen	AAHHS6626D	Director	Sitting fee	370000	370000							
2			Mr Harshan Kol	AAHFK1955D	Director	Sitting fee	390000	390000		15000					
			Mr P Manomoh	AALPM9856H	Director	Sitting fee	219100	219100							
			Mr Sharath J N	ABAPM4683R	Director	Sitting fee	430000	430000							
			Mrs Sujana Ban	AGBPB6003B	Director	Sitting fee	439100	439100							
			Mr V R Ramad	ABMPR2273B	Director	Sitting fee	364100	364100		15000					
			Mr Balasubrahni	AACTB2753K	Director	Sitting fee	175000	175000							
			Mr V P Nandak	ABGPR8092A	MD & CEO	Remuneration	47812500	47812500							
			Ms Bindu A L	AHLPB8810D	CFO	Remuneration	4935578	4935578							
			Mr Manoj Kum	AHHPM118Q	CS	Remuneration	18262613	18262613							
			Mr Subas Nand	AIDPN0369P	Relative of KMF	Remuneration	6727014	6727014		195964	0				
			Manappuram Travels	ABGPR8092A	Entity owned by	Traveling expenses	77761	77761		12853	13496				
			Manappuram Foundation	AACTM5760H	Promoter is the managing trustee of	CSR Paid	135179675	135179675							
					Foundation	gratuity transferred	751329	751329							
						Rent Waived	5743988	5743988		192450	192450				
						Security Deposit	1150000	0		0	0				
						Donation of Car	1150000	1150000		0	0				
						Rent paid	2578131	2578131							
						Other expenses	0	0		161872					
						Rent Received	1283220	1283220		37390492	319089				
						Reimbursement of Expenses Received	47217	47217							
						Security Deposit	0	0		40000	40000				
						Education and Training Services provided	245756	245756							
						Advertisement expense	25000	25000		29500	0				

Account Number	Account Name	Entity Type	Description	Debit	Credit	Balance	Balance	Debit	Credit	Balance
AAACLA52751	Asvrad Micro Finance Limited	Subsidiary	Gratuity Transferred	8511400	8511400					
			Incentive Paid	0	0					
			Rent Received	842900	842900			179445	179445	
			Reimbursement of Expenses Received	15131	15131					
			Education and Training Services provided	4565612	4565612					
			Investment in Subsidiary company			6860175396	6860175396			
			Gratuity Transferred	49174	49174					
			Rent Received	1451554	1451554					
			Reimbursement of Expenses Received	255186	255186					
			Education and Training Services provided	963829	963829					
			Investment in Subsidiary company			26104541.88	26104541.88			
			Security Deposit		0	1014622	1014622			
			Commission on Money Transfer	8238	8238	1019				
			Education and Training Services provided	1060380	1060380					
			Interest Income	569811.61	569811.61					
			Receipt of Principal on account of Securitisation	91395223	91395223	10632659.88	0			
			Money Transfer - Principal amount paid	20000	20000					
			Rent Received	3696602	3696602					
			Reimbursement of Expenses Received	196059	196059					
			Education and Training Services provided	545723	545723					
			Security Deposit		0	159600	159600			
			Reimbursement Of Expenses To Staff	167294.97	167294.97					
			Reimbursement Of Expenses To MD & CEO	9128	9128					
			Education and Training Services provided	1717826	1717826					
			Education and Training Services provided	724995	724995					
			AMOUNT PAID TO	13715100	13715100	0	2216350			



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Ref: Sec/SE/20/2022-23
14-04-2022

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Dear Sir/Madam

Sub: Annexure B2- Annual Disclosure to be made by an entity identified as a Large Corporate (Applicable from FY 2022 onwards)

Please find enclosed, Annexure B2- Annual Disclosure to be made by the entity identified as a Large Corporate as per clause 4.1 (ii) of SEBI circular number SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Request you to kindly take the same on your record.

Thanking you.
Yours Faithfully,

For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary

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Annexure B2

**Format of the Annual Disclosure to be made by an entity identified as a LCs
(To be submitted to the Stock Exchange(s) within 45 days of the end of the FY)
(Applicable from FY 2022 onwards)**

1. Name of the Company: Manappuram Finance Limited
2. CIN: L65910KL1992PLC006623
3. Report filed for FY: 2020-2021
4. Details of the Current block (all figures in Rs crore): 2021-2022

SL No	Particulars	2021(T)	2022 (T+1)
i	2-year block period (Specify financial years)	2020-2021	2021-2022
ii	Incremental borrowing done in FY (T) (a)	4400	2,505.00
iii	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	1100	626.25
iv	Actual borrowing done through debt securities in FY (T) (c)	2365	1,050.00
v	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T). (d)	Nil	Nil
vi	Quantum of (d), which has been met from (c) (e)	NA	NA
vii	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"} India's first and Highest Credit Rated Gold Loan Company	NA	NA



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5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

S. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	2021-22,2020-2021
ii	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	Nil

Manoj Kumar V R
Company Secretary
Ph: 0487 3050408

Date – 14-04-2022



Bindu A.L
Chief Financial Officer
Ph: 0487 3050301

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Ref: Sec/SE/19/2022-23
14-04-2022

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Dear Sir/Madam

Sub: Annexure A- Initial Disclosure to be made by an entity identified as a Large Corporate

Please find enclosed, Annexure A- Initial Disclosure to be made by the entity identified as a Large Corporate as per clause 4.1 (i) of SEBI circular number SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Request you to kindly take the same on your record.

Thanking you.

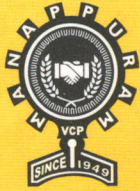
Yours Faithfully,

For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary

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Annexure A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1	Name of the company	Manappuram Finance Limited
2	CIN	L65910KL1992PLC006623
3	Outstanding borrowing of company as on 31st March, 2022, as applicable (in Rs cr)	17,555.40
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL AA Stable
5	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Manoj Kumar V R
Company Secretary
Ph: 0487 3050408

Date – 14-04-2022



Bindu A.L
Chief Financial Officer
Ph: 0487 3050301

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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