

To,

June 7, 2023

<b>BSE Limited,</b> <b>Dept. of Corporate Services,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Company Code: 505075</b>	<b>National Stock Exchange of India Ltd,</b> <b>Listing Department</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 <b>Scrip Symbol: SETCO</b>
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**Dear Sirs,**

**Sub: Disclosure of reasons for delay in submission of audited financial results (Standalone & Consolidated) for the quarter and year ended 31st March 2023**

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**Listing Regulations**”) in case a listed entity has subsidiaries, in addition to submission of standalone financial results it is also required to submit consolidated financial results within the time prescribed in the regulation i.e. within 30th May, 2023.

We wish to inform that due to delay in receipt of accounts of foreign subsidiary, which resulted in delay in the preparation of consolidation financial results for the quarter and financial year ended 31st March 2023. Hence the Company was unable to consider its audited financial results for the quarter and year ended 31st March, 2023 (Standalone & Consolidated) within prescribed timeline as per Regulation 33 of the Listing Regulations.

We also request to consider the reason disclosed herein above as compliance with the requirement as per circular no. CIR/CFD/CMD-1/142/2018 dated 19th November, 2018 informing reason for delay in submission of financial results.

We therefore request you to please condone the marginal delay in declaration of audited financial results for the quarter and year ended 31st March, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Setco Automotive Limited**

**Hiren Vala**  
**Company Secretary**