



DCL:SECY:2022

14th September 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 502137

Trading Symbol: DECCANCE

Sub: Proceedings of the 42nd Annual General Meeting (AGM) held on 14th September 2022.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the 42nd Annual General Meeting (AGM) of the Members of the Company held on Wednesday, 14th September 2022, from 11:00 A.M. to 12:31 P.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') is furnished below:

TOTAL NUMBER OF SHAREHOLDERS AS ON THE CUT OFF DATE (09.09.2022): 18,892

MEMBERS PRESENT THROUGH VIDEO CONFERENCING: 53

Mr. M B Raju, Executive Chairman of the Company, chaired the Meeting.

Before commencing the formal proceedings of the AGM, the Company Secretary delivered a welcome address and introduced the Directors, the Auditors and others present at the Meeting.

The company secretary stated as under:

Considering the health and safety of all our stakeholders and in particular, the shareholders, the 42nd AGM of the Company is being conducted through Video Conferencing to avoid the physical presence of the members at a common venue. The soft copy of the Annual Report has been sent to all the Members, who have registered their e-mail addresses either with the Depository Participant(s) or with the Company/RTA. Further, physical copy of the Annual Report has been sent to shareholders who have requested for the same.

The Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or arrangements in which the Directors are interested, and the other documents mentioned in the Notice convening this meeting is available for inspection by the Members. Members seeking to inspect such documents can contact the Secretarial Department of the Company.

Since the meeting is being held electronically, as mentioned in the Notice convening the meeting, the proxy related procedures have been dispensed with which is in line with the regulatory requirements.

Being a listed company, the Company is required to provide E-voting facility to its shareholders. The Company has engaged the services of M/s. KFin Technologies Limited (in short Kfintech) to provide the facility of remote e-voting to all its members to cast their votes on all businesses contained in the Notice convening the AGM. Voting will be in proportion to the shares held by the members as on a cut-off date, which is 9th September 2022, in our case.

In line with the regulatory requirements, remote E-voting facility on Kfintech's e-voting platform had been provided to the members of the Company for three days starting from 9:00 A.M. of 11th September 2022 till 5:00 P.M. of 13th September 2022. This module was disabled for voting by Kfintech thereafter.

As mentioned in the AGM Notice, members who did not or could not avail the remote E-voting facility, the Company is pleased to provide them the facility to cast their votes electronically during the AGM on all the proposed resolutions through Kfintech's InstaPoll mechanism. The InstaPoll facility will be activated at the end of the meeting. Members can avail this facility and cast their votes on the resolutions proposed in the Notice. Let me reiterate that this facility is available only to those members who have not cast their votes through the remote E-voting facility provided earlier by the Company. In case any member who has already voted in the remote E-voting, he/she will not be able to cast his/her vote again through Instapoll.

The Board has appointed Mr. V. Shankar, Practicing Company Secretary to scrutinise the E-voting process in a fair and transparent manner. Once all the members cast their votes, the votes will be counted by Mr. V. Shankar, the Scrutiniser. He will then unblock the results of the remote E-voting which will then be consolidated with the results of the voting done today during the meeting.

The Voting Results along with Scrutinizer's report will be communicated to the Stock Exchanges within 48 hours and the same will be placed on the website of the Company and on e-voting platform of Kfintech.

To sum up, following is the schedule for today's meeting:



After the conclusion of the Chairman's speech, members those who have registered themselves as a Speaker will be invited by the Moderator. Considering the time of all those attending the meeting, we request the Speakers to be brief and restrict their address to matters relevant to the business contained in the AGM notice.

After this, the questions or queries raised by the Speakers would be tabulated and answered. After the queries have been answered, the meeting will conclude and those of you who have not yet cast your votes would be given the opportunity to exercise the same.

Then as per the direction of the Chairman, Ms. P. Parvathi, Managing Director, read out the Chairman's Speech (copy enclosed).

As the Auditor's report on the financial statements of the Company does not contain any qualification, reservation, or adverse remarks, and except comment for non-filing of Form MSME-1, MGT-6 and non-availability of documents pertaining to independent directors meeting, the Secretarial Auditor's report does not contain any qualification, reservation, or adverse remarks, and necessary reply has been made by the Board in Page No.27 of the Annual Report the same were taken as read.

Then, the Company Secretary read out the business items contained in the Notice of the AGM.

The businesses contained in the Notice of the AGM, which were transacted at the AGM are as under:

The Ordinary businesses set out in the AGM notice:

1	To consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2022 and the reports of the Board of Directors and Auditors thereon.
2	To consider declaration of final dividend for FY 2021-22.
3	To consider appointment of Mr. S. Venkateswarlu (DIN: 08602254) as Director, who retires by rotation.
4	To consider re-appoint of M/s. M. Anandam & Co., Chartered Accountants, as the Statutory Auditors of the Company for a second term of five consecutive years and fix their remuneration.

The Special businesses set out in the AGM notice:

5	To consider and ratify Cost Auditor's remuneration for the Financial Year 2022-23.
6	To consider the payment of commission aggregating a sum not exceeding 1% (one per cent) of the net profits of the company calculated in accordance with the provisions of Section 198 of the Companies Act, 2013 to the Non-Executive Directors of the Company.



Further, the Company Secretary stated that except item No.6 which needs to be passed by Special Resolution, all other proposed resolutions need to be passed by Ordinary Resolution only.

With the permission of the Chair, the Company Secretary requested the moderator to facilitate shareholders to speak / raise clarifications regarding the accounts and operations of the Company during the year 2021-22 in the sequence of their registration.

Then, the Chairman, Managing Director, Chief Financial Officer, Director (Works), Vice President (Marketing) and the Company Secretary clarified the queries raised by the members.

As there was no other business to be transacted, the Chairman declared the end of the 42nd Annual General Meeting.

The Moderator activated the InstaPoll facility to enable the members, who have not cast their votes earlier, to cast their vote through remote e-voting.

The Company Secretary inform the members that Mr. V. Shankar, Scrutiniser will submit the report to the Company after consolidating the remote e-voting and voting at the AGM.

Thank you,

With regards,

For Deccan Cements Limited


Bikram Keshari Prusty
Company Secretary



Encl: Chairman's Speech

Chairman's Speech

Dear Shareholders,

It gives me great pleasure in welcoming you to the 42nd Annual General Meeting of the Company. I take this opportunity to brief you about the Company's performance during the Financial Year 2021-22.

The Company has shown a stable performance during FY 2021-22. In spite of the COVID conditions prevailing during the financial year the Company's performance was good, as the demand and price during the year was stable, enabling higher sales. However, due to increase in inputs cost the bottom line (profit after tax) during FY 2021-22 was low.

Performance of the Company in comparison to previous year is as under:

Particulars	2020-21	2021-22	Increase
Net Cement Sales	Rs.750.79 Crores	Rs.780.48 Crores	3.95%
Cement Sales (Quantity)	17.81 Lakh Mts.	17.90 Lakh Mts.	0.51%

In continuation with your Company's policy of rewarding the shareholders, your Directors were happy to recommend a dividend of 100% i.e. Rs.5/- per share for FY 2021-22, which will be paid, once the members approve the proposed resolution.

In spite of high input costs, the Company's performance was stable during the first quarter of the current financial year. The Government's thrust on infrastructure development and rural development will lead to a steady demand for cement during the year.

During FY 2021-22, the WHR plant worked at its full levels, which resulted in savings in power cost.

Power generated from the captive Thermal Power Plant continues to be consumed captively in the Cement Plant. Power generated from the Hydel and Wind Power Plants was completely sold to third parties.

As we informed earlier to all the stakeholders, the Company is undertaking the project for expansion of the production capacity. The Company has obtained the necessary Government approvals to commence work on the expansion project at the existing location.

We remain dedicated and vigilant about the operations of your Company. We seek the cooperation from all the stakeholders involved. I express sincere appreciation to my colleagues on the Board, Management and Employees at all level for their valuable contributions. I thank Central and State Governments, Bankers, Business Associates, Customers and other Stakeholders for their support and cooperation. My sincere thanks to our shareholders. I look forward to your continued support.

Thank you.

Hyderabad

September 14, 2022



M B Raju

Executive Chairman