



ZF STEERING GEAR (INDIA) LTD.

Corporate Office :

A-601/602, ICC Trade Tower, Senapati Bapat Road,
Shivajinagar, Pune-411 016 (India), Tel. : 020 - 6728 9900
Corporate Identity Number (CIN) : L29130PN1981PLC023734



November 11, 2019

BSE Limited
25th Floor, P. 1. Towers,
Dalal Street, Fort,
Murnbai- 400001

**Sub: Disclosures of Related Party Transactions for the half-year ended September 30, 2019
pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015.**

Ref: BSE Scrip Code 505163

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosures of Related Party Transactions of the Company for the Half-year ended September 30, 2019, and the same is being made available on the website of the Company at www.zfindia.com.

Please take the above information on your record.

Thanking you

Yours faithfully,
for ZF Steering Gear (India) Ltd


Satish Mehta
Company Secretary



Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India), Tel. : 02137-305100. Fax : 02137-305302
Web : www.zfindia.com. Email Id : enquiry@zfindia.com



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ZF STEERING GEAR (INDIA) LIMITED

(Rs. in Million)

35 RELATED PARTY DISCLOSURES

For the Period April-September 2019

A Names of related parties and related party relationship where control exists:

No.	Nature of relationship	Name of related party
1	Foreign collaborator	Robert Bosch Automotive Steering GmbH
2	Joint venture company	Robert Bosch Automotive Steering Private Limited (till July 23, 2019)
3	Key managerial personnel	Mr. Dinesh Munot - Chairman
		Mr. Utkarsh Munot - Managing Director
		Mr. Jinendra Jain - Chief Financial Officer
		Mr. Satish Mehta - Company Secretary
4	Non-executive directors	Mr. Manish Motwani
		Mr. Shridhar S. Kalmadi
		Mr. Ajinkya Arun Firodia
		Mr. Jitendra A. Pandit
		Mr. S. A. Gundecha
		Mrs. Eitika Munot
		Mr. Soumitra Bhattacharya (Till September 20, 2019)
		Mr. Sandeep Nelamangala (From September 20, 2019)
		Mr. Adit Rathi (From September 20, 2019)

B Key managerial personnel compensation

	30-Sep-19
a. Short term employee benefits	39.80
b. Post-employment benefits	60.73
c. Long term employee benefits	7.30
	107.83

C Transactions with related parties

	Amount of transaction during 01-04-2019 to 30-09-2019
Purchase of raw material & components	
Foreign collaborator	103.41
Sitting fees paid to Non Executive & Independent directors	1.33
Sale proceeds from sale of share of Joint venture	
Sale of 129,350,000 share of Joint Venture i.e. Robert Bosch Automotive Steering Private Limited to Foreign Collaborator Robert Bosch Automotive Steering GmbH	625.00
Dividend paid during the period	
Foreign collaborator	-

D Outstanding balances

	Amount of transaction as on 30.09.2019
Trade payables	
Foreign collaborator	16.56
Key managerial personnel	6.90

For ZF STEERING GEAR (INDIA) LIMITED


Jinendra Jain
Chief Financial Officer



For ZF STEERING GEAR (INDIA) LIMITED


Satish Mehta
Company Secretary

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