



**Hindustan Hardy Limited**  
( Formerly known as Hindustan Hardy Spicer Limited )

**Regd. Office & Plant.**  
Plot No. C-12, M.I.D.C. Area, Ambad,  
Nashik-422 010, Maharashtra, INDIA.

Tel : (0253) 2382118  
TeleFax : 91-0253-2382528  
Website : www.hhardys.com  
CIN : L29300MH1982PLC028498

Date: 10<sup>th</sup> August, 2022

To  
The General Manager  
DCS - CRD BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

Scrip code: 505893  
Sub.: Unaudited Financial Results for the quarter ended 30.06.2022

The Board of directors at the meeting held today at 3.34 P.M and concluded at 04.22 P.M (conclusion time), approved the Unaudited Financial Results for the quarter ended 30.06.2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2022 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours faithfully,

For HINDUSTAN HARDY LIMITED

**DEVAKI** Digitally signed  
by DEVAKI SARAN  
**SARAN** Date: 2022.08.10  
16:40:05 +05'30'

Devaki Saran  
Executive Director and CFO

Encl.: As above



HINDUSTAN HARDY LIMITED

Regd. Office : Plot No. C-12, MIDC. Area, Ambad, Nashik - 422 010.  
 Web Site - www.hhardys.com, Email ID- Info@hhardys.com, CIN- L29300MH19B2PLC028498  
 Contact -Tel.-0253-2382118, TeleFax- 91-0253-2382528

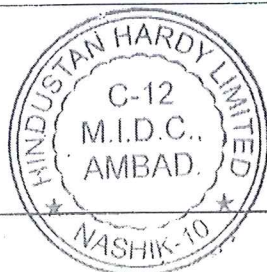
Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2022

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	Income from operation :				
	(a) Revenue from Operations.	1,402.35	1476.59	1373.94	6258.26
	(b) Other Income	13.35	2.94	22.54	14.77
	Total Income	1,415.70	1479.53	1396.48	6273.03
2	Expenses :				
	(a) Cost of Materials consumed (Incl. Purchase of Stock in Trade)	863.31	734.22	754.56	3305.23
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(90.77)	72.89	(7.38)	61.98
	(d) Employee benefits expenses.	277.07	282.63	254.30	1,148.67
	(e) Finance costs	8.51	6.75	7.77	31.61
	(f) Depreciation and amortisation expenses	21.86	20.06	15.26	70.41
	(g) Other expenses	277.77	289.04	231.71	1152.81
	Total Expenses	1,357.75	1,405.59	1,256.22	5,770.71
3	Profit before Tax (1-2)	57.95	73.94	140.26	502.32
4	Tax expenses :				
	(a) Current tax (net of Mat credit)	13.86	28.82	36.25	148.72
	(b) Deferred Tax	1.03	(8.18)	2.24	(14.61)
	(c) Provision for Tax relating to prior years	-	-	-	-
	Total Tax expense	14.89	20.64	38.49	134.11
5	Net Profit after Tax (3-4)	43.06	53.30	101.77	368.21
6	Other Comprehensive income :				
	(Item that will not be reclassified to profit or loss):				
	(a) Items that will not be reclassified to P&L.	24.39	8.66	(0.99)	9.07
	(b) Income Tax relating to items that will not be reclassified to Profit/Loss.	(6.14)	(2.18)	0.25	(2.28)
	Total Other Comprehensive income/(loss)	18.25	6.48	(0.74)	6.79
7	Profit for the year (5+6)	61.31	59.78	101.03	375.00
8	Paid-up equity shares capital (face value Rs. 10 each)	149.85	149.85	149.85	149.85
9	Other Equity	-	-	-	1346.17
10	Earnings per share of Rs. 10 each (for period-not annualised)				
	(a) Basic	2.87	3.56	6.79	24.57
	(b) Diluted	2.87	3.56	6.79	24.57

Notes :

- These financial results have been prepared in accordance with the recognition & measurement principles under Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 10 August 2022 through video conferencing.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial, agricultural and other applications which in the context of Indian Accounting Standard (Ind.AS-108) on "Operating Segments", is considered as a single operating segment.
- The figures for the quarter ended 31-March 2022 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of that financial year.
- The figures for the previous periods / year have been regrouped / reclassified wherever considered necessary.



By order of the Board,  
For Hindustan Hardy Limited

DEVAKI  
SARAN

Digitally signed by  
DEVAKI SARAN  
Date: 2022.08.10 16:40:42  
+05'30'

Ms. Devaki Saran  
Executive Director & CFO  
DIN-06504653

Place : Nashik  
Date : August 10, 2022

**DAGA & CHATURMUTHA**  
CHARTERED ACCOUNTANTS

**S. M. DAGA**

B.Com (Hons.), F.C.A.

**A. S. DAGA**

B.Com, Grad. C.W.A., F.C.A

**A. R. DAGA**

B.Com, F.C.A

201, DHANANJAY HEIGHTS,  
ADWAIT COLONY, CANADA CORNER,  
NASHIK - 422 005.

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[ananddaga99@rediffmail.com](mailto:ananddaga99@rediffmail.com)

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF HINDUSTAN HARDY LIMITED FOR THE QUARTER ENDED 30TH JUNE 2022 PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **HINDUSTAN HARDY LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement").

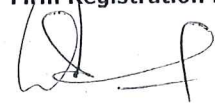
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figure for three months ended 31<sup>st</sup> March 2022 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above - nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Daga & Chaturmutha  
Chartered Accountants  
Firm Registration No. : 101987W**



**CA Anand S. Daga - Partner  
Membership No.048684**

**Date : 10<sup>th</sup> August 2022  
Place : Nashik  
UDIN : 22048684AOSFDX3442**

