

Corp. Office : 1st to 4th Floor, SM House, 11, Sahakar Road, Vile Parle (East), Mumbai - 400 057.
Tel. : (91-22) 6726 1000 Fax : (91-22) 6726 1068 E-mail : info@guficbio.com, CIN No. L24100MH1984PLC033519

06/LG/SE/JAN/2021/GBSL

19th January 2021

To
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code : 509079

Symbol : GUFICBIO

Dear Sirs,

Sub: Result of Postal Ballot remote e-voting process

In furtherance to our letter dated December 18, 2020, we would like to inform that the Ordinary Resolution for Approval of Related Party Transactions as set out in the Postal Ballot notice dated December 01, 2020, have been passed by the Members of the Company with requisite majority as required under the provisions of the Companies Act, 2013 and other applicable laws in force.

We enclose herewith the Postal Ballot results of voting of the Members of the Company, conducted by way of remote e-voting process as per the format prescribed under the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report issued thereon by M/s. Manish Ghia & Associates, Practicing Company Secretaries.

The Voting results and the Scrutinizer's Report are being uploaded on the website of the Company.

Thanking You,
Yours Faithfully,

For Gufic Biosciences Limited



Ami Shah
Company Secretary
Membership No. A39579



GUFIC BIOSCIENCES LIMITED

Date of Postal Ballot : January 17, 2021

Total number of shareholders on record date : 18091

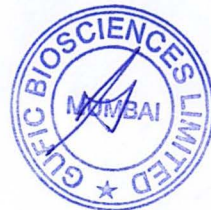
No. of shareholders voted through remote e-voting:

Promoters and Promoter Group: 0

Public: 112

Resolution No. 01

Resolution Required					Ordinary Resolution : Approval of Related Party Transactions			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100 0	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	5,11,76,372.00	-	0.00	-	-	0.00	0.00
	Poll		-	0.00	-	-	0.00	0.00
	Postal Ballot(if applicable)		-	0.00	-	-	0.00	0.00
	Total	5,11,76,372.00	-	0.00	-	-	0.00	0.00
Public Institutions	E-voting	70,48,635.00	67,89,858.00	96.33	67,89,858.00	-	100.00	0.00
	Poll		-	0.00	-	-	0.00	0.00
	Postal Ballot(if applicable)		-	0.00	-	-	0.00	0.00
	Total	70,48,635.00	67,89,858.00	96.33	67,89,858.00	-	100.00	0.00
Public Non-Institutions	E-voting	1,96,04,993.00	31,85,366.00	16.25	31,83,607.00	1,759.00	99.94	0.06
	Poll		-	0.00	-	-	0.00	0.00
	Postal Ballot(if applicable)		-	0.00	-	-	0.00	0.00
	Total	1,96,04,993.00	31,85,366.00	16.25	31,83,607.00	1,759.00	99.94	0.06
Total		7,78,30,000.00	99,75,224.00	12.82	99,73,465.00	1,759.00	99.98	0.02



SCRUTINIZER REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and
Rule 20 and 22 of Companies (Management and Administration) Rules,
2014]

To
The Chairperson / Company Secretary
Gufic Biosciences Limited
37, First Floor, Kamala Bhavan II,
S. Nityanand Road, Andheri (East),
Mumbai - 400 069.

Dear Sir,

Sub: Scrutinizer's Report for passing of resolution through Postal Ballot (remote e-voting).

I, CS Manish L. Ghia, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through Postal Ballot ("remote e-voting") in terms of the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ('the rules') as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulations') in a fair and transparent manner, for passing of the resolution as mentioned in the Postal Ballot Notice dated 01st December, 2020 ("Notice"), issued by the Company in accordance with General Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020 and Circular No. 33/2020 dated 28th September, 2020, respectively, issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars").

1. The Postal Ballot conducted through remote e-voting in terms of MCA Circulars, has been completed and now I submit my report as under:
 - 1.1 The management of the Company is responsible to ensure compliance with the requirements of the Act and Rules made thereunder including the above-mentioned MCA Circulars and the regulations. Our responsibility as Scrutinizer is restricted to make Scrutinizers Report of the votes cast in favor and against the resolution(s) stated in the Notice.



- 1.2 The Company had availed the e-voting platform/facility offered by National Securities Depository Limited (NSDL) for conducting Postal Ballot process through remote e-voting.
 - 1.3 The Company on Friday, 18th December, 2020, completed the dispatch of the Notice only through electronic mode to those members whose e-mail addresses were registered with the Company/Depositories as on the cut-off date being, 11th December, 2020.
 - 1.4 As per applicable provisions of the rules, the Company had published an advertisement about completion of dispatch of Notice as above, provision of remote e-voting facility and other mandated particulars in English Newspaper "Business Standard" and Marathi Newspaper "Mumbai Lakshwadeep" on Saturday, 19th December, 2020.
 - 1.5 The remote e-voting period commenced on Saturday, 19th December, 2020, 9:00 a.m. (IST) onwards and ended on Sunday, 17th January, 2021 at 5.00 p.m. (IST).
 - 1.6 Votes cast through remote e-voting till 5.00 p.m. on Sunday, 17th January, 2021, being the last date and time fixed by the Company for voting, are considered for my scrutiny.
 - 1.7 The e-voting module was disabled by NSDL on Sunday, 17th January, 2021 after 5.00 p.m. and as required under the rules the votes cast under the remote e-voting facility during the Postal Ballot period, were unblocked in the presence of Mr. Vivek Thakur and Ms. Tarushi Saraff who are not in employment with the Company; thereafter the data of remote e-voting was downloaded and the Shareholding was matched/confirmed with the Register of Members of the Company/List of Beneficiaries maintained by the Company/its Registrar and Share Transfer Agents / Depositories as on the cut-off date i.e., Friday, 11th December, 2020.
 - 1.8 The remote e-voting data was scrutinized for verification of votes cast in favor and against the resolution.
2. The summary of the voting through remote e-voting is as follows:

Resolution No.1: Ordinary Resolution

To Approve Related Party Transaction with Gufic Lifesciences Private Limited

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
100	9973465	99.982



Manish Ghia & Associates

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	1759	0.017

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

You may accordingly declare the result of the remote e-voting by Postal Ballot.



For Manish Ghia & Associates
Company Secretaries

Manish Ghia

Place: Mumbai
Date: January 19, 2021
UDIN: F006252B002038691

CS Manish L. Ghia
Partner
M. No. FCS 6252 C. P. No. 3531

Countersigned by

[Handwritten signature]

Mr. Jayesh P. Choksi
Chairperson
Gufic Biosciences Limited



Place: Mumbai
Date: January 19, 2021