

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 120, SV Road, Reporters Bungalow Near Shopper's Stop Opp. Bata, Ground Floor,
Andheri West, Mumbai-400058

Corporate Office: 303-304, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram, Haryana 122002
Phone No: 91- 8750131314

Website: www.intellivatecapitalventures.in; E-mail: amfinecompliance@gmail.com

Ref No. : ICVL/BSE/2023-24

Date: 27/09/2023

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

Scrip code: 506134

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Subject: Intimation with respect to redemption of unlisted Redeemable Non-Convertible Non-Cumulative Preference Shares.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company has approved the early redemption of Redeemable Non-Convertible Non-Cumulative Preference Share having face value of Rs. 1/- each in one or more tranches, as per details given below:

Name of Preference Shareholder	Siyona Advisory Services Private Limited
Number of Preference Share held	4834052
Number of Preference Share tendered and redeemed	3287841
Face Value of Preference Share	Rs 1/-
Premium paid along with redemption as per the terms of issue	Rs 7.67/- each preference share
Date of Allotment of Preference Shares	05th November, 2022
Tenure of Preference Share	7 years
Due date of redemption of Preference shares	05th November, 2029
Actual date of redemption of Preference shares	27 th September, 2023
Total Redemption amount paid including premium	28500000

Please note that, as per the terms of the issuance of RNCPS, the premium payable upon their redemption is Rs. 13.50 per RNCPS at the end of 7 years, i.e. the redemption date. Since the RNCPS are proposed to be redeemed currently, the company proposes to redeem the preference shares at a premium of Rs. 7.67 per RNCPS on a proportionate basis.

The Board Meeting commenced at 03:30 P.M and concluded at 04:00 P.M

You are requested to take the same on record.

Thanking you

Yours faithfully,

Narender Kumar Sharma
Company Secretary