

SEC/ 278 /2021

August 19, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange plaza, 5th floor,
Bandra-kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Intimation of assigning Credit Rating by India Ratings & Research to the proposed Rs. 500 Crore, Basel III compliant Tier II bonds issue Programme of the Bank.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, India Ratings & Research, vide letter dated August 19, 2021 has assigned a rating '**IND A**' with Outlook **Stable**, to the proposed Rs. 500 Crore, Basel III compliant Tier II bonds issue Programme of the Bank.

As per India Ratings & Research ratings schedule, the instruments with rating symbol of '**IND A**' with Outlook '**Stable**' are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. The rating rationale has been published and can be accessed at the below link:

<https://www.indiaratings.co.in/PressRelease?pressReleaseID=55907>

The details of the bonds issue Programme will be intimated in due course once the issue Programme has progressed further and materialised.

Kindly take the same on record.

Thanking You.

Yours faithfully,

Sijo Varghese
Company Secretary