

Date: 22.06.2023

To,
Department of Corporate Services,
BSE Limited
Ground Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 541735

Sub: Intimation regarding proposed acquisition of 51% stake in Commodity Firm

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board Company has entered into In-principle MOU with partnership firm & has taken on record the following development:

1. Proposed acquisition of 51% of stake in the Commodity Firm

Vivanta Industries Limited has entered into In-principle Memorandum of understanding with M/s Ganesh Corporation, (i.e. Commodity Firm), whereby the said firm is planning to go under the process of being converted into the private company (i.e. Proposed Private Company), for acquisition of interest in it which is engaged in commodity business with various industries & having turnover of 170 crore.

Whereby Vivanta Industries Limited will acquire 51% stake in Proposed Private Company in lieu of 100% share swap mode based on valuation report to be issued by Registered Valuer.

You are requested to take the same on your record.

Thanking you,

For, Vivanta Industries Limited

Aesha Safi
Company Secretary & Compliance Officer
Membership No.: A70186