

02.05.2022

The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591	General Manager Department of Corporate Service BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Dear Sir/Madam,


**Sub.: Disclosures under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Kindly take note that we have received disclosures from Mr. Daulat Jain, Promoter of Ashika Credit Capital Limited ('the Company') in Annexure I and Annexure II pursuant of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 read with SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7<sup>th</sup> August, 2019 w.r.t. creating encumbrance by way of Pledge of 450000 equity shares equivalent to 3.79% of Total paid up share capital of Ashika Credit Capital Limited, held by Mr Daulat Jain.

Kindly acknowledge and take the above information on record.

Thanking You,

Yours Faithfully,



(Anju Mundhra)  
Company Secretary  
F6686



**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
Fax: +91 33 4010 2543  
E-mail: secretarial@ashikagroup.com  
ashika@ashikagroup.com

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
214, Nariman Point, Mumbai-400 021  
Tel.: +91 22 6611 1700  
Fax: +91 22 6611 1710  
E-mail: mumbai@ashikagroup.com



# Daulat Jain

Managing Director

02.05.2022

The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591	General Manager Department of Corporate Service BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Dear Sirs,

**Ref : Target Company – Ashika Credit Capital Limited**

**Sub.: Disclosures under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I, Daulat Jain, being Promoter of Ashika Credit Capital Limited (“the Company”) enclosing herewith the disclosure in prescribed format, for creating encumbrance by way of Pledge of 450000 equity shares equivalent to 3.79% of Total paid up share capital of Ashika Credit Capital Limited, held by me.

Further, pursuant to SEBI Circular No. SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated 7<sup>th</sup> August, 2019, the disclosure to be submitted with exchange in Annexure II is not applicable being the promoter of the company, as the requisite criteria for disclosing details of encumbrance i.e. 50% of Shareholding of Promoter & PAC in the target company or 20% of Total Paid up share capital of Target company is not applicable.

However, Company has provided the requisite information in Annexure II, voluntarily alongwith Annexure I for the purpose of better compliance.

Kindly acknowledge and take the above information on record.

Thanking You,

Yours Faithfully,

(Daulat Jain)  
Promoter

CC:  
Ashika Credit Capital Limited  
Trinity, 7<sup>th</sup> Floor, 226/1, A.J.C. Bose Road  
Kolkata 700020



**Head Office:**

Ashika Group of Companies  
Trinity, 226/1, A.J.C. Bose Road  
7th Floor, Kolkata-700020  
Tel: +91 33 4010 2500  
Fax: +91 33 2289 1555

**Corporate Office:**

1008, Raheja Centre  
10th Floor, 214, Nariman Point  
Mumbai-400021  
Tel: +91 22 6611 1700  
Fax: +91 22 6611 1710

[www.ashikagroup.com](http://www.ashikagroup.com)

## ANNEXURE -1

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Ashika Credit Capital Limited
Names of the stock exchanges where the shares of the target company are listed	1. The Calcutta Stock Exchange Ltd 2. Metropolitan Stock Exchange of India Limited 3. BSE Ltd (under permitted category)
Date of reporting	2 <sup>nd</sup> day of May, 2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Daulat Jain, Promoter

Details of the creation of encumbrance													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Ashika Global Securities Pvt Ltd	32,13,699	27.05%	---	---	---	---	---	---	---	---	---	---	---

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Ashika Commodities & Derivatives Pvt ltd	13,76,743	11.59%	---	---	---	---	---	---	---	---	---	---	---
Daulat Jain	4,50,000	3.79%	---	---	Creation	29.04.2022	Pledge	Pledge for availing Credit facility (Intra Day facilitys) by Group company	4,50,000	3.79	ICICI Bank Ltd	4,50,000	3.79 %
Pawan Jain HUF, Karta Pawan Jain	7,89,000	6.64%	---	---	---	---	---	---	---	---	---	---	---
Total	5829442	49.07											

(Daulat Jain)  
Promoter  
For, Ashika Credit Capital Ltd

Place : Kolkata  
Date : 02-05-2022

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\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.



## Annexure - II

**Format for disclosure of reasons for encumbrance**  
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Ashika Credit Capital Limited
Name of the recognised stock exchanges where the shares of the company are listed	1. The Calcutta Stock Exchange Ltd 2. Metropolitan Stock Exchange of India Limited 3. BSE Ltd (under permitted category)
Name of the promoter(s) / PACs whose shares have been encumbered	Daulat Jain, Promoter
Total promoter shareholding in the listed company	No. of shares - 5829442 % of total share capital - 49.07%
Encumbered shares as a % of promoter shareholding	3.79 % of Total shareholding of the company or 7.72% of Total Promoter or Promoter group shareholding of the company
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

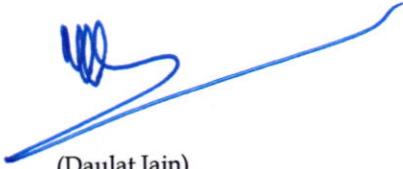
**Details of all the existing events/ agreements pertaining to encumbrance**

	Encumbrance 1 (Date of creation of encumbrance: 29.04.2022 )	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge (Creation )	
No. and % of shares encumbered	No. of shares: 4,50,000 % of total share capital: 3.79%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	ICICI Bank Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO , scheduled commercial bank
	Names of all other entities in the agreement	Listed company and its group companies (if any) - NA Other entities (if any) - NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument. 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument

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Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 1,65,15,000/-
	Amount involved (against which shares have been encumbered) (B)	Rs 200/- Crore (Shares encumbrance are above Listed Company's shares along with others securities which held in his personal capacity)
	Ratio of A / B	-----
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company  Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  (a) Any other reason (please specify)	Credit facilities (Intraday Facility) availed by Group Unlisted Company (Ashika Stock Broking Limited for its Business Purpose)



(Daulat Jain)  
Promoter  
for, Ashika Credit Capital Ltd

Place: Kolkata  
Date: 02.05.2022

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