

16th September, 2023

**The Secretary,
Bombay Stock Exchange Ltd (BSE)**
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

**The Secretary,
National Stock Exchange (NSE)**
Exchange Plaza,
5th Floor Plot No.C/1,'G' Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of further equity shares by the material subsidiary of M/s. Krishna Institute of Medical Sciences Limited.

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the material subsidiary i.e. KIMS Hospital Enterprises Private Limited (“**the Subsidiary**”) of **M/s. Krishna Institute of Medical Sciences Limited (Company/KIMS)** has made a further investment by acquiring an additional equity stake of 11.52% in **M/s. Kondapur Healthcare Limited**.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 as Annexure to this letter.

The Company received information about the acquisition of an additional equity stake by the material subsidiary on Saturday, 16.09.2023 @ 12:19 P.M.

Kindly take the intimation on your record. This intimation is also uploaded on the Company’s website at: <https://www.kimshospitals.com/investors/> > **Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.**

We request you to kindly take the same on record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

ANNEXURE -1

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. IR/CFD/CMD/4/2015 dated September 9, 2015.

a	<p>Name of the target entity, details in brief such as size, turnover etc;</p>	<p>Name of the Target entity: M/s Kondapur Healthcare Limited.</p> <p>Brief Details: The Target Entity is a third-party company wherein the Material Subsidiary (i.e. KIMS Hospital Enterprises Private Limited) of the Company has acquired an additional equity stake of 11.52% through a primary purchase.</p> <p>The total paid-up Equity Share Capital of Target Entity as of 16.09.2023 is Rs. 173,68,15,000/- (Rupees One Seventy-Three Crores Sixty-Eight lakhs and Fifteen Thousand).</p> <p>Accordingly, the total equity stake of the Material Subsidiary of the company in the Target Entity as of 16.09.2023 is as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">Date</th> <th style="text-align: center;">Amount in Rs.</th> <th style="text-align: center;">%age</th> </tr> </thead> <tbody> <tr> <td>1st Tanche Investment</td> <td style="text-align: center;">17.08.2023</td> <td style="text-align: right;">10,00,00,000</td> <td style="text-align: center;">5.76</td> </tr> <tr> <td>2nd Tanche Investment</td> <td style="text-align: center;">11.09.2023</td> <td style="text-align: right;">20,00,00,000</td> <td style="text-align: center;">11.52</td> </tr> <tr> <td>3rd Tanche Investment</td> <td style="text-align: center;">15.09.2023</td> <td style="text-align: right;">20,00,00,000</td> <td style="text-align: center;">11.52</td> </tr> <tr> <td>Total Investment</td> <td></td> <td style="text-align: right;">50,00,00,000</td> <td style="text-align: center;">28.79</td> </tr> </tbody> </table> <p>Explanatory Note:</p> <p>a) The total paid-up capital after 1st tranche investment was Rs.124,00,15,000 (Rs.10,00,00,000 by the material subsidiary and Rs.114,00,15,000 by the other shareholders) and the percentage of investment by the material subsidiary was 8.06% of the total paid-up capital.</p> <p>b) The total paid-up capital after 2nd tranche investment was Rs.151,05,15,000 (Rs.30,00,00,000 by the material subsidiary and Rs.121,05,15,000 by the other shareholders) and the percentage of investment by the material subsidiary was 13.24% of the total paid-up capital.</p> <p>c) The total paid-up capital after 3rd tranche investment is Rs.173,68,15,000 (Rs.50,00,00,000 by the material subsidiary and Rs.123,68,15,000 by the other shareholders) and the percentage of investment by the martial subsidiary is 11.52% of the total paid-up capital.</p> <p>Since the paid-up capital increased after the 2nd and 3rd tranche, the percentage of investment for the 1st tranche decreased from 8.06% to 5.76% and for the 2nd tranche, the percentage of investment decreased from 13.24% to 11.52%.</p> <p align="right"> Krishna Institute of Medical Sciences Limited D.No.: 1-8-31/1, Minister Road, Secunderabad - 500 003, Telangana, India Phone: +91 40 4488 5000/4488 5184 Fax: +91-40-27840980 kimshospitals.com CIN: L55101TG1973PLC040558 </p>	Particulars	Date	Amount in Rs.	%age	1st Tanche Investment	17.08.2023	10,00,00,000	5.76	2nd Tanche Investment	11.09.2023	20,00,00,000	11.52	3rd Tanche Investment	15.09.2023	20,00,00,000	11.52	Total Investment		50,00,00,000	28.79
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		<p>Considering the above, the total investment by the material subsidiary as of date is Rs.50,00,00,000 which would be 28.79% of the equity stake in the Target Entity.</p> <p>The Target Entity is yet to commence its operations.</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired. If yes, the nature of Interest and details thereof and whether the same is done at "arm's length":	<p>No, the said equity acquisition by the material subsidiary does not fall within the provisions of the Related Party Transaction.</p> <p>None of the promoter/promoter group/group companies have any interest in the acquisition of the above equity stake.</p>
c	Industry to which the entity being acquired belongs:	Healthcare Industry
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The material subsidiary “ KIMS Hospital Enterprises Private Limited ” has acquired an additional equity stake of 11.52% in the Target Entity.
e	Brief details of any governmental or regulatory approvals required for the acquisition:	The acquisition is within the overall limit under the provisions of Section 186 of the Companies Act, 2013.

f	Indicative time period for completion of the acquisition	Completed by the Material Subsidiary i.e. KIMS Hospital Enterprises Private Limited.
g	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash.
h	Cost of acquisition or the price at which the shares are acquired;	The shares were acquired at Rs. 10/- per equity share based on the valuation report issued by CA Preeti Reddy Sannareddy, Registered Valuer, IBBI/RV/02/2019/12045, and the total cost of acquisition is Rs. 20,00,00,000/-.
i	Percentage of shareholding/control acquired and/or number of shares acquired;	The Material Subsidiary i.e. KIMS Hospital Enterprises Private Limited has acquired an additional equity stake of 11.52% in the Target Entity.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief):	<p>Brief background about the entity acquired:</p> <p>M/s Kondapur Healthcare Limited will be a green field project which is presently under construction of a hospital.</p> <p>Date of Incorporation: 09.06.2021</p> <p>History of last 3 years Total Income: (Amount in Rs)</p> <p>FY 23: Rs. 8,41,82,318/-</p> <p>FY 22: Rs. 2,23,27,196/-</p> <p>FY 21: Rs. Nil</p> <p>Presence: India</p> <p>Other Significant Information: Please refer to the aforementioned.</p>