



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2024/12

27th January, 2024

<p>To, The BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Security Code : 500052</p>	<p>To, National Stock Exchange of India Limited Exchange Plaza, C - 1, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051</p> <p>Security Code : BEPL</p>
---	---

Sub: Outcome of Board Meeting – Saturday, 27th January, 2024

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today had, inter alia:

1. Approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2023, after the Limited Review by the Statutory Auditors;
2. Declared 3rd Interim Dividend of Re.1/- (100 %) per Equity Share (of the face value of Re.1 each) for financial year 2023-24, subject to deduction of tax at source;
3. Fixed Wednesday, 7th February, 2024 as the record date for determining entitlements of shareholders to receive the 3rd Interim Dividend for financial year 2023-24. The 3rd Interim Dividend will be paid on or before 14th February, 2024.
4. Approved the appointment of Mr. Kenji Asakawa as the Additional Director (designated as Executive Director - Projects) of the Company w.e.f. 27th January, 2024.
5. Approved the appointment of Mr. Kenji Asakawa as the Executive Director - Projects of the Company for a period of 3 years w.e.f. 27th January, 2024 subject to approval of the Shareholders.

Further, in accordance with the circular no. LIST/COMP/14/2018-19 dated June 20, 2018, issued by the BSE Limited, it is confirmed that Mr. Kenji Asakawa is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.



bhansali ENGINEERING polymers LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

The meeting commenced at 11:30 a.m. and concluded at 01:20p.m.

We hereby enclose the following:

- a. Limited Review Report on Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2023, issued by the Statutory Auditor of the Company.
- b. Copy of Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2023.
- c. Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Bhansali Engineering Polymers Limited

Ashwin M. Patel
Company Secretary & GM (Legal)

Encl: as above



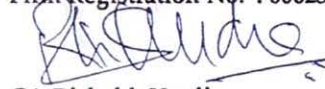
INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Bhansali Engineering Polymers Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Bhansali Engineering Polymers Limited** ("the Company") for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company to the Stock Exchanges viz. BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co
Chartered Accountants
Firm Registration No. : 006251C



CA Rishabh Verdia

Partner

Membership No. : 400600



Place: Mumbai

Date : 27th January , 2024

UDIN No: 24400600BKGRIG8180

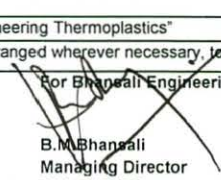


BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023 UNDER IND AS							
('in lakhs) (Except Earning per share)							
PARTICULARS	STANDALONE						
	Quarter ended			Nine Months ended		Year ended	
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
INCOME							
I	Gross Revenue including GST	34,423.56	37,077.87	39,998.05	1,06,245.97	1,22,087.99	1,60,779.02
II	Less:GST Recovered	5,240.01	5,654.05	6,101.27	16,190.58	18,622.32	24,523.36
III	Revenue from operations (Net of GST) (I-II)	29,183.55	31,423.82	33,896.78	90,055.39	1,03,465.67	1,36,255.66
IV	Other Income	950.72	946.49	698.18	3,150.17	2,108.44	2,891.28
V	Total Income (III+IV)	30,134.27	32,370.31	34,594.96	93,205.56	1,05,574.11	1,39,146.94
EXPENSES							
VI	(a) Cost of materials Consumed	18,813.40	19,040.49	20,070.91	57,707.59	67,765.83	87,440.57
	(b) Purchase of stock-in-trade	1,553.51	1,249.54	3,539.82	3,778.37	5,564.82	7,708.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(268.30)	1,036.79	1,838.30	(474.86)	730.35	3,400.20
	(d) Employee benefits expense	1,338.81	1,423.05	1,131.92	4,195.09	3,819.08	4,678.48
	(e) Finance Costs	5.24	5.77	13.47	15.85	108.43	117.22
	(f) Depreciation & amortisation expenses	242.85	246.20	250.75	734.03	747.32	991.64
	(g) Other expenses	3,060.16	2,920.13	3,177.76	8,753.47	10,097.15	15,331.04
	TOTAL EXPENSES (a to g)	24,745.67	25,921.97	30,022.93	74,709.54	88,832.98	1,19,667.70
VII	Profit/(Loss) before exceptional and extraordinary items and tax (V - VI)	5,388.60	6,448.34	4,572.03	18,496.02	16,741.13	19,479.24
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit/(Loss) before extraordinary items and tax (VII- VIII)	5,388.60	6,448.34	4,572.03	18,496.02	16,741.13	19,479.24
X	Extraordinary items	-	-	-	-	-	-
XI	Profit/(Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (IX - X)	5,388.60	6,448.34	4,572.03	18,496.02	16,741.13	19,479.24
XII	Share of net profit/(loss) from Joint venture accounted for using the equity method	-	-	-	-	-	-
XIII	Profit/(Loss) before tax (XI+XII)	5,388.60	6,448.34	4,572.03	18,496.02	16,741.13	19,479.24
XIV	Tax Expenses						
	(i) Current tax	1,382.61	1,650.02	1,238.91	4,690.86	4,546.70	5,850.98
	(ii) Deferred tax	(0.22)	(1.69)	1.39	(33.41)	8.89	35.38
XV	Profit/(Loss) for the period (XIII- XIV)	4,006.21	4,800.01	3,331.73	13,838.57	12,185.54	13,592.88
XVI	Other Comprehensive Income / (loss) (net of tax)	(0.00)	14.40	-	0.03	6.49	(29.97)
XVII	Total Comprehensive Income / (Loss) for the period (XV +XVI)	4,006.21	4,814.41	3,331.73	13,838.60	12,192.03	13,562.91
XVIII	Paid Up Equity Share Capital	2,488.58	2,488.58	1,659.06	2,488.58	1,659.06	1,659.06
XIX	Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	1,04,966.95
XX	Earnings per share (of ₹.1/- each) (Refer Note No.4)						
	(i) Basic	1.61	1.93	1.34	5.56	4.90	5.46
	(ii) Diluted	1.61	1.93	1.34	5.56	4.90	5.46
Notes:							
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 27th January, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.						
4	The Shareholders of the Company had approved the issue of Bonus Equity Shares in the Annual General Meeting held on 19th June, 2023 in proportion of 1 (One) Equity Share for every 2 (Two) equity shares held. The Allotment Committee of the Board of Directors at their meeting held on 11th July, 2023 have approved allotment of 8,29,52,820 Equity Shares of Re.1/- each, fully paid up, to the eligible Shareholders whose names appear in the Register of Members and the list of beneficial owners as on 5th July, 2023, being the record date fixed for this purpose. Accordingly, the basic and diluted earning per share have been adjusted for all the periods presented for the bonus shares allotted in accordance with Ind AS 33 "Earning per Share" as notified by the Ministry of Corporate Affairs.						
5	The Board of Directors at its meeting held on 27th January, 2024, has declared 3rd Interim Dividend of 100% (viz Re 1/- per share having face value of Re.1/- each). Considering the 1st Interim Dividend of Re 1/- per share declared in July, 2023 and 2nd Interim Dividend of Re 1/- per share declared in October 2023, the total Interim Dividend declared till date is 300% (i.e. Re 3/-) per share.						
6	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics"						
7	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
	 For Bhansali Engineering Polymers Limited B. M. Bhansali Managing Director DIN:00102930						
	Place : Mumbai Dated : 27th January, 2024						



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376/77/78/79 • E-mail : beplch@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Bhansali Engineering Polymers Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BHANSALI ENGINEERING POLYMERS LIMITED** ('the Company'), comprising its joint venture together, ('the Group') for the quarter and nine months ended 31st December, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 (" the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on, 27th January ,2024 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R. JAIN & CO.
MUMBAI
R. JAIN

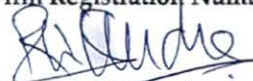
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- 4) The Statement includes the results of the following entities:
Bhansali Nippon A& L Private Limited (Joint venture Entity).
- 5) The Statement includes the interim financial results and other financial information of 1 joint venture entity whose interim financial results/information reflects Group's share of total assets of Rs. 231.87 lakhs and total net Profit after tax of Rs. 56.13 lakhs for the nine months ended 31st December, 2023. These financial statements and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our conclusion is not modified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C


CA Rishabh Verdia

Partner

Membership Number: 400600

Place: Mumbai

Date: 27th January , 2024

UDIN No: 24400600BKARIF4690



bhansali ENGINEERING polymers limited

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023 UNDER IND AS							
('in lakhs) (Except Earning per share)							
PARTICULARS	CONSOLIDATED						
	Quarter ended			Nine Months ended		Year ended	
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
INCOME							
I	Gross Revenue including GST	34,423.56	37,077.87	39,998.05	1,06,245.97	1,22,087.99	1,60,779.02
II	Less: GST Recovered	5,240.01	5,654.05	6,101.27	16,190.58	18,622.32	24,523.36
III	Revenue from operations (Net of GST) (I-II)	29,183.55	31,423.82	33,896.78	90,055.39	1,03,465.67	1,36,255.66
IV	Other Income	950.72	946.49	698.18	3,150.17	2,108.44	2,891.28
V	Total Income (III+IV)	30,134.27	32,370.31	34,594.96	93,205.56	1,05,574.11	1,39,146.94
EXPENSES							
VI	(a) Cost of materials Consumed	18,813.40	19,040.49	20,070.91	57,707.59	67,765.83	87,440.57
	(b) Purchase of stock-in-trade	1,553.51	1,249.54	3,539.82	3,778.37	5,564.82	7,708.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(268.30)	1,036.79	1,838.30	(474.86)	730.35	3,400.20
	(d) Employee benefits expense	1,338.81	1,423.05	1,131.92	4,195.09	3,819.08	4,678.48
	(e) Finance Costs	5.24	5.77	13.47	15.85	108.43	117.22
	(f) Depreciation & amortisation expenses	242.85	246.20	250.75	734.03	747.32	991.64
	(g) Other expenses	3,060.16	2,920.13	3,177.76	8,753.47	10,097.15	15,331.04
	TOTAL EXPENSES (a to g)	24,745.67	25,921.97	30,022.93	74,709.54	88,832.98	1,19,667.70
VII	Profit / (Loss) before exceptional and extraordinary items and tax (V - VI)	5,388.60	6,448.34	4,572.03	18,496.02	16,741.13	19,479.24
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit / (Loss) before extraordinary items and tax (VII- VIII)	5,388.60	6,448.34	4,572.03	18,496.02	16,741.13	19,479.24
X	Extraordinary items	-	-	-	-	-	-
XI	Profit / (Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (IX -X)	5,388.60	6,448.34	4,572.03	18,496.02	16,741.13	19,479.24
XII	Share of net profit/(loss) from Joint venture accounted for using the equity method	16.02	21.71	21.96	56.13	64.66	82.95
XIII	Profit / (Loss) before tax (XI+XII)	5,404.62	6,470.04	4,593.99	18,552.15	16,805.79	19,562.19
XIV	Tax Expenses						
	(i) Current tax	1,382.61	1,650.02	1,238.91	4,690.86	4,546.70	5850.98
	(ii) Deferred tax	(0.22)	(1.69)	1.39	(33.41)	8.89	35.38
XV	Profit / (Loss) for the period (XIII- XIV)	4,022.23	4,821.71	3,353.69	13,894.70	12,250.20	13,675.83
XVI	Other Comprehensive Income / (loss) (net of tax)	(0.00)	14.40	-	0.03	6.49	(29.97)
XVII	Total Comprehensive Income / (Loss) for the period (XV +XVI)	4,022.23	4,836.11	3,353.69	13,894.73	12,256.69	13,645.86
XVIII	Paid Up Equity Share Capital	2,488.58	2,488.58	1,659.06	2,488.58	1,659.06	1,659.06
XIX	Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	1,05,142.69
XX	Earnings per share (of '1/- each) (Refer Note No.4)						
	(i) Basic	1.62	1.94	1.35	5.58	4.92	5.50
	(ii) Diluted	1.62	1.94	1.35	5.58	4.92	5.50
Notes:							
1	The Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 27th January, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Consolidated Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.						
4	The Shareholders of the Company had approved the issue of Bonus Equity Shares in the Annual General Meeting held on 19th June, 2023 in proportion of 1 (One) Equity Share for every 2 (Two) equity shares held. The Allotment Committee of the Board of Directors at their meeting held on 11th July, 2023 have approved allotment of 8,29,52,820 Equity Shares of Re.1/- each, fully paid up, to the eligible Shareholders whose names appear in the Register of Members and the list of beneficial owners as on 5th July, 2023, being the record date fixed for this purpose. Accordingly, the basic and diluted earning per share have been adjusted for all the periods presented for the bonus shares allotted in accordance with Ind AS 33 "Earning per Share" as notified by the Ministry of Corporate Affairs.						
5	The Board of Directors at its meeting held on 27th January, 2024, has declared 3rd Interim Dividend of 100% (viz Re 1/- per share having face value of Re.1/- each). Considering the 1st Interim Dividend of Re 1/- per share declared in July, 2023 and 2nd Interim Dividend of Re 1/- per share declared in October 2023, the total Interim Dividend declared till date is 300% (i.e. Re 3/-) per share.						
6	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics"						
7	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
For Bhansali Engineering Polymers Limited B.M. Bhansali Managing Director DIN:00102930							
Place : Mumbai Dated : 27th January, 2024							



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/ HO/ CFD/ CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Kenji Asakawa has been <u>appointed</u> as the Additional Director (designated as Executive Directors – Projects) on the Board of the Company.
2	Date of appointment/ cessation (as applicable) & term of appointment	<p>The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee have approved the appointment of Mr. Kenji Asakawa as an Additional Director w.e.f. 27th January, 2024.</p> <p>Further, Mr. Kenji Asakawa has also been appointed as the Executive Director - Projects of the Company for a period of 3 years w.e.f. 27th January, 2024 subject to approval of the Members.</p>
3	Brief profile (in case of appointment)	<p>Mr. Kenji Asakawa possesses the following Qualification(s):</p> <ul style="list-style-type: none"> • Professional Engineer in Chemistry division (from Ministry of Education, Culture, Sports, Science and Technology, Japan) • B.E. and M.E. (Chemical Engineering) from Kyoto University) <p>Mr. Kenji Asakawa has Management Experience of over 50 years. He had retired as General Manager Technology of Nippon A & L Co. Ltd., Japan, a Joint Venture between Sumitomo Chemical and Mitsui Chemical producing ABS and SBR Latex.</p> <p>Considering Mr. Kenji Asakawa's rich experience and past association with the Company, he is appointed as an Executive Director (Projects) for a period of 3 years w.e.f. 27th day of January, 2024 on the terms and conditions as mutually decided between him and Board Members.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Kenji Asakawa is not related to any Director of the Company.



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com