



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F: 23

October 21, 2023

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Order of the Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi ("NCLAT") dated October 20, 2023 in Company Appeal (AT) No. 207 of 2023, Kirloskar Brothers Limited & Anr v. Kirloskar Industries Limited & Ors.

Pursuant to Regulation 30 read with Para B, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations"), we request you to kindly find enclosed the order of the Hon'ble NCLAT dated October 20, 2023 whereby the Hon'ble NCLAT, in an appeal preferred by the Company and its Managing Director – Mr. Sanjay Kirloskar, has stayed the operation of an order of the NCLT dated October 05, 2023 passed in Company Application No.1007 of 2020 in Company Petition No.193 of 2017, which inter alia directed that the Petitioner therein may be allowed to attend the board meeting of the Company as a guest, not having any entitlement to participate (vote or speak) in the board meeting of the Company, until the next date of hearing before NCLT. Meanwhile, the appeal preferred by the Company and its Managing Director – Mr. Sanjay Kirloskar has been listed for next hearing before the Hon'ble NCLAT on December 13, 2023. For facility, the order of the Hon'ble NCLAT dated October 20, 2023 is enclosed as "Annexure – A" herewith.

While we do not foresee any material impact of the said proceedings before the Hon'ble NCLAT on the business operations of the Company, we shall keep the Exchanges informed of any material developments in this regard.

This disclosure will also be uploaded on the corporate website of the Company (www.kirloskarpumps.com), on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi
Company Secretary
Encl.: As above.

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) No. 207 of 2023

IN THE MATTER OF:

Kirloskar Brothers Ltd. & Anr.

...Appellants

Versus

Kirloskar Industries Ltd. & Ors.

...Respondents

Present:

For Appellants: Mr. Arun Kathpalia, Sr. Advocate, Mr. Prateek Kumar, Mr. Yash Choksi, Ms. Raveena Rai, Ms. Apeksha Dhanvijay, Mr. Kshitij Wadhwa, Advocates.

For Respondents: Ms. Pratiksha Sharma, Mr. Ankit Acharya, Ms. Ritu Chaudhary, Advocates.

ORDER

20.10.2023: The present Appeal is filed under Section 421 of the Companies Act, 2013 against the Order dated 5th October 2023 (made available on the official website of the Hon'ble NCLT on 17th October 2023) passed by the National Company Law Tribunal, Mumbai Bench – I in Company Application No. 1007 of 2020 in Company Petition No. 193 of 2017. The Adjudicating Authority has directed that *“the petitioner, being one of the shareholder holding substantial shares and erstwhile Director of respondent company, may be allowed to attend the Board meeting of the Company as guest and the petitioner shall not be entitled to participate (vote or speak) in the said meeting at this juncture till the next date of hearing. In terms of the prayer for the counsel appearing for the respondent, the matter is adjourned to 26.10.2023 for hearing.”*

Issue notice. Ld. Counsel Ms. Pratiksha Sharma accepts notice on behalf of Respondent No. 1,2,3.

Counsel for the Appellants are directed to take steps for issuance of notice on Respondent No. 4 to 10 by both modes. Requisites along with process fee, if not filed, be filed two days after Durga Pooja vacation.

Reply be filed within three weeks. Rejoinder, if any, may be filed within one week thereafter.

List this appeal 'For Admission (After Notice)' on **13.12.2023**.

Meanwhile, the operation of the impugned order dated 05.10.2023 passed by the National Company Law Tribunal, Mumbai Bench – I in CA 1007/2020 in CP 193/2017 shall remain stayed but the proceedings before National Company Law Tribunal, Mumbai Bench in CA 1007/2020 in CP 193/2017 shall continue.

[Justice Anant Bijay Singh]
Member (Judicial)

[Mr. Arun Baroka]
Member (Technical)

sa/md