



Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, TantaJogani Industrial Estate, J. R. BorichaMarg, Lower Parel, Mumbai 400 011.
CIN NO.: L99999MH1981PLC024041 Phone: (91-22) 4344 3555 E-mail : svslinvestors@swastivinayaka.com

Date: 23rd September, 2022

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.

[BSE Script Code: 510245]

Sub.: Proceedings of 40th Annual General Meeting held on Friday, 23rd September, 2022.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the proceedings of 40th Annual General Meeting of the Company duly held on Friday, 23rd September, 2022 at 04.00 P.M. through Video Conferencing (VC) and other Audio Visual Means (OAVM).

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Swasti Vinayaka Synthetics Limited,

Rajesh Poddar
Chairman & Managing Director
DIN: 00164011

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Gist of proceeding of the 40th Annual General Meeting (AGM) of the Company held on 23rd September, 2022.

1. Date, time and venue:

The 40th Annual General Meeting of the company was held on September 23, 2022. The meeting commenced at 04:00 P.M. through Video Conferencing and concluded at 04: 22 P.M.

2. Brief details of the proceedings:

Mr. Rajesh Poddar - Chairman of the Company presided over the proceedings and welcomed all the Board Members and Shareholders attending the 40th Annual general Meeting of the Company through Video Conferencing and provided gist of the meeting.

The Chairman acknowledged the presence of the Board members who were present during the meeting. He also acknowledged the presence of CFO, CS, Statutory Auditor, Secretarial Auditor and Scrutinizer at the Annual General Meeting.

Chairman further declared that meeting is in order being requisite quorum is present.

He further informed the members that the Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice and Members who had not casted their votes electronically through remote e-voting and who were participating in meeting have an opportunity to cast their votes during the meeting through the e-voting system provided by CDSL.

Chairman then took up the items of Ordinary Business and Special Business before the AGM and requested shareholders to vote who have not voted in remote e-voting, Ordinary Business and Special Business are as Specified below.

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet and Cash Flow Statement as on 31st March, 2022 and the statement of Profit and Loss for the year ended on that date; together with the Directors' and Auditors' Reports thereon;
2. To appoint a Director in place of Mrs. Shilpa Dinesh Poddar (DIN: 00164141), who retires by rotation and being eligible, offers herself for reappointment;

Special Business:

3. Appointment of Mr. Prabhat Dinesh Poddar (DIN: 09637477) as a Director of the Company;
4. Appointment Of Mr. Aryan Rajesh Poddar (DIN: 08882779) as a whole time Director of the Company;

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5. Alteration in the Articles of Association;
6. To Offer, Issue and Allot Equity Shares on Preferential Basis;

In this regard, Chairman further informed the Members regarding the minor correction related to the relevant date mentioned in the said resolution. Members were informed by the Chairman to read the relevant date as August 24, 2022 instead of August 23, 2022. Also, Members were requested to read the point no. 18 of the explanatory statement mentioned in the AGM notice as *"Neither the Company, nor its directors or promoters have been declared as wilful defaulter or fraudulent borrower as defined under the SEBI (ICDR) Regulations"* instead of earlier mentioned statement *"Neither the Company, nor its directors or promoters have been declared as wilful defaulter as defined under the SEBI (ICDR) Regulations"*.

Apart, from this there was no change in the said resolution item. The members were requested to take note of the same.

7. To approve the increase in remuneration of Mr. Rajesh Ramprasad Poddar (DIN: 00164011), Managing Director of the Company.

Then, Mr. Rajesh Poddar requested Ms. Devika Parmar, Company Secretary to read the Auditors report, Ms. Devika Parmar read the same.

Further, Chairman informed the members that the consolidated result of remote e-voting and e-voting at the AGM will be displayed on the website of the Company shall be submitted to BSE Ltd. in the prescribed manner and format. The meeting was concluded with vote of thanks.

For Swasti Vinayaka Synthetics Limited,

Rajesh Poddar
Chairman & Managing Director
DIN: 00164011