



भारत इलेक्ट्रॉनिक्स
BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

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ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.in

प्रतिष्ठा में / To,

प्रबंधक / The Manager

लिस्टिंग विभाग/ Listing Department

बीएसई लि./BSE Ltd.

फिरोज़ जीजीबॉय टावर्स

Phiroze Jeejeebhoy Towers

दलाल स्ट्रीट/Dalal Street

मुंबई/Mumbai - 400 001

स्क्रिप कोड/Scrip Code: 500049

सं. No. 17565/4/SE/MUMC/SEC

दिनांक / Date: 27th September, 2024

महोदय / महोदया

Dear Sir/Madam,

विषय-संयुक्त उद्यम कंपनी के गठन के संबंध में सेबी (सूचीकरण दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 30 के तहत सूचना।

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Incorporation of Joint Venture Company.

सेबी (सूचीकरण दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 30 के अनुसार, आपको सूचित किया जाता है कि कार्पोरेट कार्य मंत्रालय (एम. सी. ए.) ने दिनांक 25 सितंबर 2024 को भारत इलेक्ट्रॉनिक्स लिमिटेड और इजरायल एयरोस्पेस इंडस्ट्रीज लिमिटेड, इजरायल के बीच एक संयुक्त उद्यम कंपनी 'बीईएल आई एयरोसिस्टम प्राइवेट लिमिटेड' के निगमन को अनुमोदित किया है। कंपनी को आज सुबह 11:53 बजे ई-मेल के माध्यम से सूचना प्राप्त हुई।

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Ministry of Corporate Affairs (MCA) has approved incorporation of "BEL IAI AeroSystems Private Limited" on 25th September 2024 a Joint Venture Company between Bharat Electronics Limited and Israel Aerospace Industries Limited, Israel. The Company has received the intimation through e-mail today at 11:53 A.M.

सेबी परिपत्र सेबी/प्रका/सीएफडी/सीएफडी-पीओडी-1/पी/सीआईआर/2023/123 दिनांक 13 जुलाई, 2023 के साथ पढ़े गए सेबी (सूचीकरण बाध्यताएं और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 30 के तहत यथा अपेक्षित विवरण अनुलग्नक-1 में दिए गए हैं।

Details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in **Annexure -I**.

सूचना व अभिलेख हेतु।

This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड

For Bharat Electronics Limited

एस श्रीनिवास/ S Sreenivas

कंपनी सचिव/ Company Secretary

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Annexure –I

Sl no	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"> BEL IAI AeroSystems Private Limited Authorized Share Capital: Rs. 8,20,00,000/- Paid-up Share Capital: Rs. 4,10,00,000/ Turnover: Not Applicable since, the Company is just incorporated.
2	Whether the acquisition/ incorporation would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired. If yes, the nature of interest and details thereof and whether the same is done at "arm's length"	<ul style="list-style-type: none"> The incorporation of the JV is not falling within the related party transaction. Promoter/promoter group/ group companies have no interest in the entity being incorporated. The Joint venture will become a related party of the Company.
3	The industry to which the entity being acquired/ incorporated belongs	Aero Space & Defence
4	Objects and effects of incorporation (including but not limited to, disclosure of reasons for the incorporation of entity, if its business is outside the main line of business of the Listed Entity)	Providing Product support including repair and maintenance and related activities for Medium-Range Surface to Air Missile (MRSAM) System deployed and used in India
5	Brief details of any governmental or regulatory approvals required for the acquisition	Approval from Ministry of Defence, India & Committee of Ministries for Social & Economic affairs, Israel
6	Indicative time period for completion of the acquisition	NA
7	Consideration - whether cash consideration or share swap and details of the same	NA
8	Cost of acquisition and/or the price at which the shares are acquired	NA
9	Percentage of shareholding/control acquired and/or number of shares acquired	40% No. of Shares: 1,64,000
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"> Newly incorporated Joint Venture between Bharat Electronics Limited and Israel Aerospace Industries Limited, Israel. Incorporation : 25.09.2024 History: NA Country of presence: India & Israel