



Ref No.: Minechem/Stock Exch/Letter/7938

28th February, 2020

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.-: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that in accordance with the Shareholders Resolution passed through Postal Ballot, the duly constituted Committee of Directors has at its meeting held on 28th February, 2020 allotted 45,00,000 (Forty Five Lakhs) Convertible Warrants @ Rs. 31.95 (Rupees Thirty One and Ninety Five Paisa) per warrant, convertible in Equity Shares of Rs. 2/- each in one or more tranches, to M/s. Ashapura Industrial Finance Limited, a Promoter Group Member as per the provisions of SEBI (ICDR) Regulations, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **ASHAPURA MINECHEM LTD.**


SACHIN POLKE
COMPANY SECRETARY & VP (Group Affairs)



Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)

Tel. : +91-22 6665 1700 ■ Email : info@ashapura.com ■ www.ashapura.com

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