

EMERALD LEISURES LTD.

CLUB
EMERALD

Premier Leisure Club
"Where Dreams Come Alive"

December 5, 2019

To,
The Secretary,
Listing Department,
BSE Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Scrip Code: 507265

Dear Sir/Madam,

Sub: Disclosures of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject matter and pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant accounting standards for the half year ended September 30, 2019.

Request you to take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours truly,

For Emerald Leisures Limited
(Formerly known as Apte Amalgamations Limited)

Manoj C. Patade
Company Secretary & Compliance Officer



CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.

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CIN: L74900MH1948PLC006791

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Note - Related party transactions

A. Related Parties (As identified by the Management in the Light of Requirements of Ind AS 24)

1. Key Management Personnel

- (a) Rajesh Loya
- (b) Jashwant Mehta
- (c) Chetan Mehta
- (d) Jaydeep Mehta

2. Other Related Parties

- (a) Dhvani Mercantile Private Limited
- (b) Juhu Resorts and Development Private Limited
- (c) Neptune Resorts & Developers Private Limited
- (d) Techno Broking & Financial Services Private Limited
- (e) Techno Equity Broking Private Limited
- (f) Techno Property Developers Private Limited
- (g) Juhu Tours & Travels Private Limited
- (h) Nikhil Mehta
- (i) Maneesh Taparia
- (j) Amit Vardhaman Shah
- (k) Techno Realtors Private Limited
- (l) Ahmednagar Finance Ltd.
- (m) Pramila Mehta

B. Transactions with Related Parties:

Details of transactions with related parties during the Half year ended September 30, 2019

(Figures in Rs.)

| PARTY NAME | NATURE OF TRANSACTION | Opening Balance (Dr.)/Cr. | Dr. Amt. | Cr. Amt. | Closing Balance (Dr.)/Cr. |
|---|------------------------|---------------------------|-------------|-------------|---------------------------|
| Ahmednagar Finance Ltd. | Loan taken/ repaid | NIL | 16,725,000 | 16725000 | NIL |
| Dhwani Mercantile Pvt. Ltd. | Loan taken/ repaid | 25,725,000 | 110,250,000 | 124,025,000 | 39,500,000 |
| Techno Broking & Financial Services Pvt. Ltd. | Loan taken/ repaid | 8,750,000 | 8,750,000 | NIL | NIL |
| Techno Property Developers Pvt Ltd. | Loan taken/ repaid | 38,850,000 | 77,800,000 | 55,750,000 | 16,800,000 |
| Techno Realtors Private Limited | Loan taken/ repaid | NIL | 16,150,000 | 39,725,000 | 23,575,000 |
| Juhu Resorts & Development Pvt. Ltd. | Loan taken/ repaid | 84,585,000 | 22,500,000 | 25,765,000 | 87,850,000 |
| Neptune Resorts & Development Pvt. Ltd. | Loan taken/ repaid | 65,025,000 | 40,000,000 | 4,500,000 | 29,525,000 |
| Juhu Tours & Travels Private Limited | Travelling Expenses | N.A. | 19,540 | NIL | N.A. |
| Amit Vardhaman Shah | Annual Membership Fees | N.A. | NIL | 14,000 | N.A. |
| Juhu Resorts & Development Pvt. Ltd. | Rooms Purchase | N.A. | 15,708 | NIL | N.A. |
| Juhu Resorts & Development Pvt. Ltd. | Rooms Sale | N.A. | NIL | 16,001 | N.A. |

ISSUE OF NON CONVERTIBLE, NON CUMULATIVE, NON PARTICIPATING, REDEEMABLE PREFERENCE SHARES

| Name of Shareholder | No. of Preference Shares Allotted | Face Value | Total Amount Received | Dividend (%) | Redeemable after |
|--|-----------------------------------|------------|-----------------------|--------------|------------------|
| Neptune Resorts & Developers Private Limited | 400,000 | 100/- | 40,000,000 | 10% | 10 years |
| Pramila Mehta | 100,000 | 100/- | 10,000,000 | 10% | 10 years |



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