



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN :L65929HR1985PLC033936

10th September, 2020

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Symbol: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: HBSL
--	---

Sub: Forwarding of Un-Audited Financial Results for the first quarter ended 30th June, 2020 and Outcome of Board Meeting held on 10th September, 2020.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 10th September, 2020 inter-alia, transacted the following business(s):

1. Considered, approved and adopted the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended 30th June, 2020 along with Limited Review Report.

A copy of duly signed Un-Audited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended 30th June, 2020 along with Limited Review Report is enclosed herewith.

2. Considered and took note of the Notice received from National Stock Exchange of India Limited (NSE) for non-compliance with corporate governance requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Notice bearing ref no. NSE/LIST-SOP/CG/FINES/101661 dated 20th August, 2020 received from the NSE for non-compliance with corporate governance requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 was placed before the Board of Directors.

The Board of Directors noted that the said non-compliance of Regulation 17(1) of the Listing Regulations has already been made good before receipt of the above said Notice by appointing Mr. Ashish Kapur (DIN: 00002320) as an Additional Director in the capacity of Non-Executive Non-Independent Director of the Company. The said non-compliance was caused solely due to ongoing global pandemic COVID-19 and lockdown conditions, which were beyond the control of the Company.

The Board of Directors further noted that the Company has also made an Application dated 24th August, 2020 to the NSE for Waiver of Fine levied as per the provisions of the SEBI SOP Circular and reply from the NSE is awaited.

The Board Meeting commenced at 04:00 PM and concluded at 4:55 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,
For HB Stockholdings Limited


RUPESH KUMAR
(Company Secretary & Compliance Officer)
Encl: As above

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from Operations				
	a) Interest Income	35.57	27.13	53.56	184.09
	b) Dividend Income	4.91	4.57	1.14	12.31
	c) Net Profit in F & O/Options/ Share dealing (Net)	83.02	0.00	0.00	0.00
	d) Net Profit on Fair value changes	291.92	0.00	3.97	0.00
	Total	415.42	31.70	58.67	196.40
2.	Other Income	0.00	0.00	0.57	18.29
3.	Total Income (1+2)	415.42	31.70	59.24	214.69
4.	Expenses				
	a) Finance Costs	0.85	(0.95)	1.89	4.28
	b) Employee benefit expense	10.20	14.48	12.48	55.43
	c) Depreciation and amortisation expense	4.06	(3.38)	7.40	18.82
	d) Other expenses	21.22	14.91	35.89	104.32
	e) Net loss on fair value changes	0.00	433.47	0.00	610.89
	f) Net Loss in F & O/Options/ Share dealing	0.00	58.93	77.77	150.70
	g) Contingent Provision on Standard Assets	0.00	(0.40)	0.00	(0.40)
	Total Expense (4)	36.33	517.06	135.43	944.04
5.	Profit/(Loss) Before Tax (3-4)	379.09	(485.36)	(76.19)	(729.35)
6.	Tax Expense				
	a) Current tax	0.00	0.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	0.56	0.56
	c) Deferred tax	0.00	0.00	0.00	0.00
	Total tax expense	0.00	0.00	0.56	0.56
7.	Profit/(Loss) for the period (5-6)	379.09	(485.36)	(76.75)	(729.91)
8.	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement gain/ (losses) on defined benefit plan	(0.75)	(3.76)	0.00	(3.76)
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00
	Other Comprehensive Income	(0.75)	(3.76)	0.00	(3.76)
9.	Total Comprehensive Income for the period (7+8)	378.34	(489.12)	(76.75)	(733.67)
10.	Paid-up Equity Share capital (Rs. 10/- per share)	713.77	713.77	713.77	713.77
11.	Other Equity	NA	NA	NA	2,353.12
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)				
	a) Basic	5.31	(6.80)	(1.08)	(10.23)
	b) Diluted	5.31	(6.80)	(1.08)	(10.23)

See accompanying notes to financial results



HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from Operations				
	a) Interest Income	35.57	27.13	53.56	184.09
	b) Dividend Income	4.91	4.57	1.14	12.31
	c) Net Profit in F & O/Options/ Share dealing (Net)	83.02	0.00	0.00	0.00
	d) Net Profit on Fair value changes	291.92	0.00	3.97	0.00
	Total	415.42	31.70	58.67	196.40
2.	Other Income	0.00	0.00	0.57	18.29
3.	Total Income (1+2)	415.42	31.70	59.24	214.69
4.	Expenses				
	a) Finance Costs	0.85	(0.95)	1.89	4.28
	b) Employee benefit expense	10.20	14.48	12.48	55.43
	c) Depreciation and amortisation expense	4.87	(2.57)	8.22	22.09
	d) Other expenses	21.54	15.37	36.21	105.97
	e) Net loss on fair value changes	0.00	433.47	0.00	610.89
	f) Net Loss in F & O/Options/ Share dealing (Net)	0.00	58.93	77.77	150.70
	g) Contingent Provision on Standard Assets	0.00	(0.40)	0.00	(0.40)
	Total Expense (4)	37.46	518.33	136.57	948.96
5.	Profit/(Loss) Before Tax (3-4)	377.96	(486.63)	(77.33)	(734.27)
6.	Tax Expense				
	a) Current tax	0.00	0.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	0.56	0.56
	c) Deferred tax	0.00	0.00	0.00	0.00
	Total tax expense	0.00	0.00	0.56	0.56
7.	Profit/(Loss) for the period (5-6)	377.96	(486.63)	(77.89)	(734.83)
8.	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement gain/ (losses) on defined benefit plan	(0.75)	(3.76)	0.00	(3.76)
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00
	Other Comprehensive Income	(0.75)	(3.76)	0.00	(3.76)
9.	Total Comprehensive Income for the period (7+8)	377.21	(490.39)	(77.89)	(738.59)
10.	Paid-up Equity Share capital (Rs. 10/- per share)	713.77	713.77	713.77	713.77
11.	Other Equity	NA	NA	NA	2256.73
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)				
	a) Basic	5.30	(6.82)	(1.09)	(10.30)
	b) Diluted	5.30	(6.82)	(1.09)	(10.30)

See accompanying notes to financial results



Notes:

- 1 These Standalone and Consolidated Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 10th September, 2020 and approved by the Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.
- 2 The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- 3 The company is having brought forward losses under the Income Tax Act. As per Ind AS 12 company has not recognised deferred tax assets due to probability that taxable profits will not be available against which the deductible temporary differences can be utilised.
- 4 The consolidated financial results include consolidated results of the following companies:
i) Mount Finance Limited - Wholly Owned Subsidiary
- 5 The Consolidated Financial Results of the Company and its subsidiary have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 6 The financial figures of the quarter ended 31st March, 2020 represent balancing figures between audited figures in respect of full financial year ended on 31st March, 2020 and year to date, unaudited figures upto 31st December, 2019.
- 7 The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 8 The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/ advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- 9 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

Place : Gurugram

Date : 10th September, 2020



For HB Stockholdings Ltd.

ANIL GOYAL
(Director)

DIN: 0001938

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

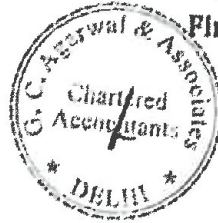
To
The Board of Directors of
HB STOCKHOLDINGS LIMITED


1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Stockholdings Limited ('the Company') for the quarter ended 30th June 2020 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulation").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required



to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N**




**G C AGARWAL
Prop.
M.No.083820**

Place: Gurugram
Date: 10.09.2020

UDIN : 20083820AAAACH2623

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

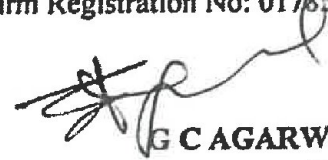
**The Board of Directors of
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB Stockholdings Limited ('the Parent Company') and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the quarter ended 30th June 2020 ('the statement') attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Parent Company's Management and has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The statement includes the result of:
Subsidiary
Mount Finance Limited



6. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N


G C AGARWAL
Prop.
M.No.083820



Place: Gurugram
Date: 10.09.2020

UDIN: 20083820AAAACI5654.