

Date: 30th November 2023

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

This is to inform you that:

Further to our communication dated 15th September 2023, pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments thereunder, this is to inform you that, on 29th November 2023, the Company has invested US\$ 2.5 Million in 1st tranche of Series A-1 Preferred Stock – Optionally Convertible Redeemable Non-Cumulative Preference Shares of Kirloskar Americas Corporation (hereinafter referred as 'KAC'), USA, a wholly-owned subsidiary of the Company.

This is also to inform you that on 29th November 2023, KAC had acquired 51% stake of Engines LPG, LLC dba Wildcat Power Gen, an Ohio Limited Liability Company based at PO Box 12234, Wichita, KS 67277 United State of Americas (hereinafter referred as 'Engines LPG LLC') at an approximate consideration of Three Hundred Fifty Seven Thousand Dollars (\$357,000) by signing Securities Purchase Agreement and other ancillary agreements as per prevailing application laws in USA. The brief details of this acquisition are as under:

1. Engines LPG LLC is engaged in the business of designing, manufacturing, selling and servicing of generators powered by gas, diesel, other environmental fuel/power solution under the brand name of Wildcat Power Gen for all types of applications. The revenue as per last financial statements as on 31st December 2022 was \$0.7M.

2. This acquisition is step towards business expansion and to enable market development in Powergen applications for the North American markets.
3. This acquisition doesn't fall within the purview of related party transaction.

Pursuant to the said acquisition, Engines LPG LLC has become a step-down subsidiary of the Company and subsidiary of KAC with effect from 29th November 2023.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

Smita Raichurkar
Company Secretary and Head Legal