



Date: April 22, 2019

To,

The Manager,  
Department of Corporate Services (DCS-Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400 001  
Scrip Code: 531717

The Manager,  
Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai – 400 051  
Symbol: VIDHIING

Dear Sir/Madam,

**Ref.: Company Code: BSE - 531717, NSE Symbol: VIDHIING**

**Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is with reference to our disclosure and announcement dated 14<sup>th</sup> February, 2018 and 5<sup>th</sup> November, 2018 regarding acquisition of 100% equity shares of Arjun Food Colorants Manufacturing Private Limited ("the Company"), an entity owned and held by the Promoters Group of Vidhi Specialty Food Ingredients Limited ("the Purchaser"). The Purchaser and the Company collectively referred as ("the Parties").

The Purchaser has today completed the acquisition of the Company for a cash consideration of Rs.7,92,05,000/- (Rupees Seven Crores Ninety Two Lakhs and Five Thousand Only). The particulars of the acquisition are provided in the Annexure hereto.

You are requested to take note of the above and arrange to bring the same to the notice of all concerned.

Thanking You.

Yours sincerely,

**For Vidhi Specialty Food Ingredients Limited,**

**Sherry Jain**  
**Company Secretary**  
**Place: Mumbai**



**Encl.:** Annexure as above.

## Vidhi Specialty Food Ingredients Ltd.

(Formerly known as Vidhi Dyestuffs Mfg. Ltd.)

**RegdOff.:**

E/27, Commerce Centre, 78, Tardeo Road,

Mumbai 400034, India Tel : + 91 22 6140 6666 (100 Lines)

Fax : + 91 22 2352 1980, E-mail : vdmf@vsnl.com, Web. : www.vidhifoodcolour.com

**Factory:**

59/B & 68, M.I.D.C. Dhatav, Roha

Dist :Raigad, Maharashtra 402116, India

CIN : L24110MH1994PLC076156



## Annexure

### Disclosure in terms of Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III of Listing Regulations:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

#### 1.1. Acquisition (including agreement to acquire):

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<b>Name:</b> Arjun Food Colorants Manufacturing Private Limited <b>Size:</b> Equity share capital of Rs. 5,00,000 <b>Turnover:</b> NIL
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"?	Yes, Arjun Food Colorants Manufacturing Private Limited is a Company held by the Promoter Group and the said acquisition would fall within the related party transaction definition and transaction is being done at arm's length.
3	Industry to which the entity being acquired belongs	Arjun Food Colorants Manufacturing Private Limited is primarily holding industrial land and building.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of the acquisition is to acquire the industrial land and building for future expansion and consolidate the business of promoter group company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval required
6	Indicative time period for completion of the acquisition	Completed
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration of Rs. 7,92,05,000/-.
8	Cost of acquisition or the price at which the shares are acquired	Consideration of Rs. 7,92,05,000/- for 100% shareholding of Arjun Food Colorants Manufacturing Private Limited

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9	Percentage of shareholding/control acquired and/or number of shares acquired	100% shareholding consisting of 50,000 equity shares of Rs. 10/- each
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence an any other significant information (in brief)	Date of incorporation: 07/09/1995 Products/ Line of Business: Food Colors Turnover: Nil Country: India

Yours sincerely,  
**For Vidhi Specialty Food Ingredients Limited,**

*S. A Jain*



**Sherry Jain**  
**Company Secretary**  
**Place: Mumbai**

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