

NAVODAY ENTERPRISES LTD

REGD OFFICE :B-713, 7th Floor, Crystal Plaza New Link Road Opposite Infinity Shopping Mall, Andheri West Mumbai Mumbai City MH 400053 IN,
Email: navodayenterprisespvtltd@gmail.com Website: www.navodayenterprise.in
Telephone No. 91 22 4968 6123CIN: U74300MH2007PLC173780

Date: 31/07/2023

**To,
The Department of Corporate Services,
BSE Limited
Ground Floor, P J Towers,
Dalal Street, Fort,
Mumbai, Maharashtra 400001**

Ref.: Scrip Code -543305

Sub: Outcome of Board Meeting (02/2023-2024) held on today i.e. Monday, 31st July, 2023

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of **Navoday Enterprises Limited** was held **today i.e. 31st July, 2023** at the Registered Office of the Company situated at **B-713, 7th Floor, Crystal Plaza New Link Road Opposite Infinity Shopping Mall, Andheri West Mumbai MH 400053 IN**, at 5:30 p.m. and concluded at 10:50 p.m. The Board considers and approved the following:

1. Approved and recommend to members for re-appointment of Mr. Anand Vasant Mode (DIN: 07841998), as Managing Director of the Company for a period of 5 Years.
2. Approved the proposal of an increase in limit up to Rs. 100 Crores to make investments, loan/guarantees & advances in excess of limits specified under section 186 of the Companies Act, 2013 and limit approved by the members Previously, subject to the Shareholder's approval in upcoming AGM.
3. Approved the proposal of an increase in limit up to Rs. 100 Crores of Related Party Transaction and obtain members' approval in the upcoming Annual General Meeting of the Company, subject to the shareholder's approval in the upcoming AGM.
4. Approved the proposal of increase in limit up to Rs. 100 Crores of borrowing power in excess of limits specified under section 180 (1) (c) of the Companies Act, 2013 and limit approved by the members previously, subject to the shareholder's approval in upcoming AGM.
5. Approved the Directors Report along with all necessary annexure's thereof, for the FY 2022-2023.
6. Approved the Practicing Chartered Account Certificates for the purpose of Pricing of Shares and Compliance Certificate given by PCS and the Valuation Report issued by registered Valuer for the purpose of Preferential Issue of Equity Shares.

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7. Approved the Preferential Issue for allotment of 1,72,00,000 Equity Shares at a price of Rs. 11/- each (including premium of Re. 1/- each) of the company on a Preferential Basis to Non-promoters proposed preferential allottees (Proposed Investors) for consideration in cash which will be determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

The details as required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Circular, is enclosed herewith as **Annexure-A**.

8. Approved and fix the date for book closure (Register of Member).
9. Approved day, date, time and venue for Annual General Meeting of the Company.
10. Approved the Notice of 16th Annual General Meeting (AGM) of the Company.
11. Appointed Mr. Brajesh Gupta, Practicing Company Secretary (Membership No. ACS – 33070), proprietor of M/s. Brajesh Gupta & Co. as Scrutinizer for conducting voting / poll process for Annual General Meeting of the Company.
12. Authorized to Managing Director, Executive Director or Company Secretary of the Company to send the notice of AGM along with the necessary Certificates of issued by Practicing Chartered Accountant/PCS and to conduct AGM and the entire poll process in fair and transparent manner.
13. Authorized to the Managing Director, Directors or Company Secretary of the Company to sign the applications, documents, deeds, forms and to make necessary applications and file documentations with various authorities and stock exchanges as and where necessary for the purpose of preferential issue approved by the board of directors.

Please take the same on your record and acknowledge the receipt of same.

Thanking You,
Yours Faithfully,

For Navoday Enterprises Limited

Anand Vasant Mode
Managing Director
Din: 07841998

ENCL: Annexure – A

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Annexure – A

Annexure A to the point no. 7 of above Board Meeting Outcome

Sr. No.	Particulars	Issue of 1,72,00,000 equity shares of the Company for Cash
1	Type of Securities proposed to be issued (viz. Equity Shares, Convertibles etc.)	Equity Shares at a price of Rs. 11/-per Eq. Share (including Rs. 1/- as premium) per Eq. Share
2	Type of Issuance (further public Preferential Allotment offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (Preferential Issue of Eq. Shares)
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 1,72,00,000 Equity Shares at Rs. 11/- per Eq. Share
4	Issue Price	Issue at price of Rs. 11/- (including premium of Rs. 1/-) as determined under Chapter V of SEBI ICDR Regulations.
5	Names of the Investors	1. COPO HOLDINGS PRIVATE LIMITED 2. ZYLO ENTERPRISES PRIVATE LIMITED 3. MINIBOSS CONSULTING PRIVATE LIMITED 4. CHHAYA ANAND RAI 5. SURAJ SATYADEV SINGH 6. RISHABH SHASHIKANT NIRBHAVNE 7. AARNAH CAPITAL ADVISORS PVT LTD. 8. DEV GANPAT PAWAR 9. ANANT CHOURASIA 10. PURUSHOTTAM PRAKASH BHANDIYA
6	Proposed date of allotment	Within 15 days from the last approval received by the company on preferential issue.

For Navoday Enterprises Limited

Anand Vasant Mode
Managing Director
Din: 07841998