NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: nirav@associatedgroup.com

CIN: L51900MH1985PLC036668

13th April, 2022

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Company Code No. 512425

Dear Sir,

Re.: Compliance Certificate under Regulation 40(9) of SEBI (LODR) Regulation 2015

Pursuant to regulation 40(9) of SEBI (LODR) Regulation, 2015, we are submitting herewith Compliance Certificate for the year ended on 31st March, 2022 duly signed by CS. Arun Dash, Practicing Company Secretary for your record.

Thanking you,

For Niray Commercials Ltd.

Company Secretary & Compliance Officer

Encl.: A/A

Amey Borkar



CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022

We have examined the relevant Books, Registers and Records relating to the transfer of securities of **Nirav Commercials Limited** ("the Company"), as maintained and made available by M/s. Bigshare Services Private Limited, the Registrars and Share Transfer Agents (RTA) of the Company for the financial year ended March 31, 2022 for the purpose of rendering certificate pursuant to Regulation 40(9) of the SEBI (LODR) Regulations, 2015 and on the basis of such examination and on the basis of information provided to us by the RTA and to the best of our knowledge we hereby certify that:

"No share certificate was lodged in physical form for transfer or otherwise with the Company during the financial year ended March 31, 2022."

Date: 12th April, 2022 Place: Mumbai

UDIN: F009765D000069396

For Arun Dash & Associates Company Secretaries

ARUN DASH Digitally signed by ARUN DASH Date: 2022.04.12 15:05:19 +05'30'

Arun Dash (Proprietor) M. No.F9765