

**Date-** June 14, 2024

To,

**B S E Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001,  
Maharashtra, India.  
Security Code - 540565

**National Stock Exchange of India Ltd**

Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai — 400051, Maharashtra, India  
Symbol - INDIGRID

**Subject: Credit Rating obtained by India Grid Trust on June 13 & 14, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 20, 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024, SEBI Operational Circular dated April 13, 2022, and other applicable laws and regulations, this is to inform you that India Grid Trust has received following ratings:

Name of Credit Rating Agency	Instrument	Rating	Outlook	Amount	Rating Action	Link to Rating Letter
India Ratings & Research	Bank Loan	IND AAA	Stable	4150 Crores	Reaffirmed	<a href="#">India Ratings</a>
	NCDs	IND AAA	Stable	650 Crores	Assigned	
	NCDs	IND AAA	Stable	6725 Crores	Reaffirmed	
CRISIL Ratings	Bank Loan	CRISIL AAA	Stable	4420 Crores	Reaffirmed	<a href="#">CRISIL</a>
	NCDs	CRISIL AAA	Stable	650 Crores	Assigned	
	NCDs	CRISIL AAA	Stable	~6,865 Crores	Reaffirmed	

You are requested to kindly take the same on record.

Thanking you,

For **IndiGrid Investment Managers Limited**

(Acting as the Investment Manager of India Grid Trust)

**Urmil Shah**

Company Secretary & Compliance officer  
ACS – 23423

**Copy →**

<b>Axis Trustee Services Limited</b> The Ruby, 2nd Floor, SW 29 Senapati Bapat Marg, Dadar West, Mumbai- 400 028 Maharashtra, India	<b>IDBI Trusteeship Services Limited</b> Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai – 400001
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