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### STEEL STRIPS WHEELS LTD.

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Dated: 01.06.2021

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

#### BSE Scrip Code: 513262

### NSE Symbol: SSWL

# Sub: SSWL achieves sales volume of 10.21 lacs amid highest ever Exports Sale

Dear Sir,

## Highest ever Monthly Exports sales by Volume, Grew by 45 % MOM

SSWL achieved wheel rim sales of 10.22 Lacs in May 2021 Vs 14.77 Lacs in April 2021 representing a decrease of 30.82 % MOM & YOY increase of 256 %,

SSWL has achieved Net turnover of Rs 165.68 crs in May 2021 vs Rs. 235.28 Crs in April 2021 thereby recording decrease of 29.58 %MOM & achieved gross turnover of Rs190.69 Crs in May 2021 vs Rs 284.34 Crs in April 2021 there by recording a decrease of 32.94 % MOM, The net sales turnover and Gross Sales turnover grew by 387.99 % & 388.89 % YOY respectively

### Segment wise Breakup

Segment	May-21 (MOM)	May-21 (YOY)
Exports	45%	238%
Tractor	-20%	116%
Passenger Car	-61%	248%
Truck	-70%	841%
2 & 3 Wheelers	-86%	234%
Overall	-31%	256%

 

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**Exports Segment volume rose by 45% MOM**. The export segment achieved its highest ever sales by volume & Sales in May-21, and expected to grow further.

**PV segment decline by 61% MOM** The PV volumes saw a decline in the month amid the rising second wave in India and partial lockdowns along with issues faced pertaining to supply chain & OEM's shutdowns, Going ahead we expect segment the segment to do better.

Tractor volumes declines by 20% MOM. Tractor segment are also dragged back due to issues in supply chain/resource availability and shall pick up in coming month.

**Commercial Vehicles segment decline by 70 % MOM** Commercial segment also facing the same issues due to COVID-19, we expect that this may continue for coming months with steady growth.

**2 & 3 Wheelers Segment 86% by MOM** The segment is further dragged back and is expected to remain under pressure for few months.

Kindly take the above on your records please.

Thanking you.

Yours faithfully, For Steel Strips Wheels Limited

mlo

(Shaman Jindal) CGM-cum-Company Secretary