

HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)

Phone: 01662-220067,220367,220738 Fax 01662-220265

Email :info@hisarmetal.com, Web www.hisarmetal.com

CIN No: L74899HR1990PLC030937

August 12, 2020

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Category: Permitted for Trade)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051
Scrip Code: HISARMETAL

Sub: Outcome of Board Meeting held on 12th August, 2020

Dear Sir / Madam

The Board of Directors at their meeting held today, i.e. August 12, 2020, has inter alia :

1. Approved the unaudited financial results for the quarter ended on June 30, 2020.

The standalone Unaudited Financial Results for the Quarter ended 30th June, 2020 and Limited Review Report submitted by the Statutory Auditors of the Company on the said results are enclosed herewith.

2. The Board considered and approved the Directors' Report for the financial year ended March 31, 2020 and Notice of the 30th (Thirtieth) Annual General Meeting of the Company.
3. Re-Constitution Of Stakeholders Relationship Committee as under:-
Mr. Sajjan Singh, Chairman
Mrs. Anubha Tayal, Member
Mr. Sharat Jain, Member

The Board Meeting commenced at 11.40 a.m. and concluded at 1.20 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For **Hisar Metal Industries Limited**



(Vishesh Kumar Chugh)

GM (Finance) & Company Secretary





HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

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Statement of Unaudited Financial Results for the Quarter ended June 30, 2020

(Rs. in lakhs except as stated)

S. No	Particulars	Quarter ended		Year ended	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	INCOME				
	a).Revenue from operations	1531	3850	5014	17784
	b) Other Income	2	17	3	27
	Total Income	1533	3867	5017	17811
2	Expenses				
	a. Cost of materials consumed	1144	2785	3928	13287
	b. Purchases of stock-in-trade				
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-44	-22	-48	-1
	d. Employee benefits expense	138	161	140	620
	e. Finance costs	118	116	133	518
	f. Depreciation and amortization expense	56	58	57	231
	g. Other expenses	195	731	641	2654
	Total expenses	1607	3829	4851	17309
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	-74	38	166	502
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	-74	38	166	502
6	Tax expense				
	Current tax		12	47	128
	Previous Year Tax		-	-	-
	Deffered Tax		5	-	-17
7	Net Profit / Loss for the period	-74	21	119	391
8	Other comprehensive income, net of tax				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of tax	-	0	-	0
9	Total Comprehensive income (7+8)	-74	21	119	391
10	Paid up equity share capital (Face value of Rs. 10/- each)	540	540	540	540
11	Other Equity (excluding Revaluation Reserves Rs. NIL)				2205
12	Earnings per share (of Rs. 10/- each)(not annualised)				
	Basic/Diluted	-1.37	0.39	2.20	7.24

Notes:

- The above mentioned unaudited financial results for the quarter ended on June 30, 2020 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on August 12, 2020. Limited Review of the above results has been carried out by the Statutory Auditors of the company.
- The above unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended.
- The Company is operating in single segment hence segment wise reporting is not applicable on the Company.
- The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the lockdown imposed by Centre/State Governments to contain the spread of COVID- 19. The operations gradually resumed from the month of May 2020 with requisite precautions. Owing to the lockdown, resulting in most of the key markets in India and abroad remaining closed, the Company has reported a significant drop in Revenue and profits during the quarter ended June 30, 2020.
- The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors

Place : Hisar (Haryana)
Date : August 12, 2020



(Abhiram Tayal)
Managing Director
DIN00081453



UDIN: 20095376AAAABW6775

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2020**

To
The Board of Directors
M/s Hisar Metal Industries Limited

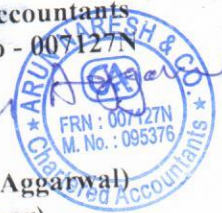
We have reviewed the accompanying statement of unaudited financial results of **M/s Hisar Metal Industries Limited** for the quarter ended on 30th June, 2020 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020'. The Statement has been prepared by the company's management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its Meeting held on August 12, 2020. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun Naresh & Co.
Chartered Accountants
Firm Reg. No - 007127N

Naresh
(Naresh Kr Aggarwal)
(Partner)
M No. 095376



Place: Hisar
Date: 12.08.2020