

8<sup>th</sup> June, 2023

To,  
General Manager  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai  
Maharashtra 400001

**Subject : Intimation Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**Company Code : 540728**

**ISIN : INE327G01032**

**Dear Sir,**

This is to inform you that the Board of Directors of the Company has at its meeting held today i.e. on 08<sup>th</sup> June, 2023, has considered and approved the following:

1. Change in designation of Mr. Varun Priyam Mehta (DIN- 00900734) from Executive Director to **'Executive Director and Joint Chief Executive Officer'** with effect from 08<sup>th</sup> June, 2023 without any other variation (except designation) in the terms and conditions as approved by the shareholders of the company at their annual general meeting held on 8<sup>th</sup> August, 2022 and as may be approved by the shareholders by way of postal ballot being conducted by the company vide postal ballot notice dated 24<sup>th</sup> May, 2023 the results of which would be announced on 26<sup>th</sup> June, 2023.
2. Change in designation of Mr. Vishal Priyam Mehta (DIN- 02690946) from Executive Director to **'Executive Director and Joint Chief Executive Officer'** with effect from 08<sup>th</sup> June, 2023 without any other variation (except designation) in the terms and conditions as approved by the shareholders of the company at their annual general meeting held on 17<sup>th</sup> September, 2021 and as may be approved by the shareholders by way of postal ballot being conducted by the company vide postal ballot notice dated 24<sup>th</sup> May, 2023 the results of which would be announced on 26<sup>th</sup> June, 2023.

Information / disclosure as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015, is enclosed herewith as Annexure A.

Thanking You,

For, Sayaji Industries Limited

(Rajesh H. Shah)  
Company Secretary &  
Sr. Executive Vice President

Encl.: As Above

**Sayaji Industries Limited**

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**Annexure-A**

<b>Sr. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such event(s) For Mr. Varun Priyam Mehta (DIN-00900734)</b>	<b>Information of such event(s) For Mr. Vishal Priyam Mehta (DIN-02690946)</b>
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-designation of Mr. Varun Priyam Mehta (DIN- 00900734) from Executive Director to ‘Executive Director and Joint Chief Executive Officer’ with effect from 08 <sup>th</sup> June, 2023.	Re-designation of Mr. Vishal Priyam Mehta (DIN- 02690946) from Executive Director to ‘Executive Director and Joint Chief Executive Officer’ with effect from 08 <sup>th</sup> June, 2023.
b)	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	Re-designation of Mr. Varun Priyam Mehta (DIN- 00900734) from Executive Director to ‘Executive Director and Joint Chief Executive Officer’ with effect from 08 <sup>th</sup> June, 2023 till the end of his current term i.e. upto 31 <sup>st</sup> March, 2024.	Re-designation of Mr. Vishal Priyam Mehta (DIN- 02690946) from Executive Director to ‘Executive Director and Joint Chief Executive Officer’ with effect from 08 <sup>th</sup> June, 2023 till the end of his current term i.e. upto 31 <sup>st</sup> March, 2024.
c)	Brief profile (in case of appointment);	Mr. Varun Priyam Mehta holds bachelor’s degree in science (business administration) from Fordham University, USA. He has been associated with the company since 2006 and has more than 16 years of experience in corn wet milling industry. He has been actively involved in the day-to- day management of the company since his appointment as the executive director of the company and looks after all important functions of the company like H.R., finance and plant operations. He has been instrumental in his efforts for debottlenecking, automation and modernization of the manufacturing processes of the company.	Mr. Vishal P. Mehta holds Bachelor’s degree in science (business administration) from Babson University, USA with honours in economics. He has been associated with the company since 2010 and has more than 13 years of experience in corn wet milling industry. He has been actively involved in the day-to- day management of the company since his appointment as the executive director of the company and looks after all important functions of the company like production, purchase, plant operations and new spray drying unit of the company. He has been instrumental in his effort for debottlenecking and automation of manufacturing processes.
d)	Disclosure of relationships between directors.	Mr. Varun Priyam Mehta is son of Mr. Priyam Bipinbhai Mehta, Managing Director and Mrs. Sujata Priyam Mehta, Director and is brother of Mr. Vishal Priyam Mehta, executive directors of the company.	Mr. Vishal Priyam Mehta is son of Mr. Priyam Bipinbhai Mehta, Managing Director and Mrs. Sujata Priyam Mehta, Director and is brother of Mr. Varun Priyam Mehta, executive directors of the company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19.	Mr. Varun Priyam Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Vishal Priyam Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

**Sayaji Industries Limited**

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