

Ref: VGL/CS/2023/41

Date: 02nd May, 2023

BSE Limited

National Stock Exchange of India Limited (NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex,

Dalal Street,

Phiroze JeejeeBhoy Towers,

Mumbai - 400001 Bandra, Mumbai – 400051

Scrip Code: 532156

Symbol: VAIBHAVGBL

Subject: Press Release

Dear Sir / Madam,

Please find enclosed press release titled "VGL Group conferred with 'India Risk Management Award' under Manufacturing Sector by ICICI Lombard and CNBC-TV18"

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhay Global Limited

Sushil Sharma Company Secretary



VGL Group conferred with 'India Risk Management Award'

under Manufacturing Sector by ICICI Lombard and CNBC-TV18

Jaipur, May 2, 2023:

Vaibhav Global Limited (VGL Group) has been recognized with 'India Risk Management Award' under 'Manufacturing Sector' by ICICI Lombard and CNBC-TV 18. The award is presented annually to organizations demonstrating high standards of risk management practices.

The award was conferred post a systematic and comprehensive assessment by an independent jury comprising industry experts.

Speaking on this occasion, **Mr. Nitin Panwad, Group Chief Financial Officer, Vaibhav Global Limited, said,** "We are honored to be recognised for our efforts in risk management. We believe that effective risk management ensures achieving business objectives and long-term business sustainability. This award is an affirmation of the commitment of our team members towards setting and achieving the highest standards of risk governance".







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About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is listed on stock exchanges in India (BSE: 532156, NSE: VAIBHAVGBL, ISIN - INE884A01027). VGL is an omni-channel E-tailer of fashion jewellery, accessories, and lifestyle products in developed markets with direct access to ~142 million households (FTE) through its TV home shopping networks – Shop LC in US, Shop TJC in UK and Shop LC in Germany. The Company's ecommerce websites www.shoplc.com in the US, www.tjc.co.uk in the UK and www.shoplc.de in Germany, complement TV coverage and diversify customer engagement. The Company is committed to 'Delivering Joy' to all the stakeholders. Through its flagship midday meal program, 'Your Purchase Feeds...' where a meal is provided for every piece sold at the retail channels, the Company has provided over 75 million meals in US, UK, Germany, and India at a run rate of 51,000 meals being donated every single school day since program's inception.

For further information, please contact:

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Vaibhav Global Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.