



AUTOMOBILE CORPORATION OF GOA LIMITED

Sep 7, 2019

To,
Manager – The Department of Corporate Services
BSE Limited
Floor 25, P.J Towers
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 505036

Dear Sir/Madam,

Sub: Company Update regarding Buy back

Further to the outcome of the Board Meeting dated July 24,2019 wherein the Board of Directors of Automobile Corporation of Goa ("the Company") had approved the Buy- Back of its equity shares, subject to the approval of its shareholders through postal ballot to adopt new set of Article of Association in compliance with Companies Act 2013, enabling the Company to buy back its equity shares, the shareholders of the company have approved the new set of Article of Association through postal ballot/e-voting, the results of which were declared on September 6, 2019.

The Buy-Back Committee of the Board in its meeting held on Sep 7, 2019 took the note of the shareholders' approval to adopt the new set of Articles of Association, in compliance with the Companies Act, 2013, enabling the company to Buy-back its equity shares. The Buy- Back Committee also finalized the modalities to execute the Buy-Back as authorized by the Board, pursuant to its resolution dated July 24, 2019.

Thanking You

For Automobile Corporation of Goa Limited

Manisha Naik Shirgaonkar

Company Secretary