



# KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

CIN: L30007TG1991PLC013211

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**Registered Office :**  
'TECHNOPOLIS', Plot No. 38(Part) to 41,  
Hardware Technology Park,  
TSIIC Layout, Imarath Kanch, Raviryal (V),  
Maheswaram (M), R.R. (Dist.),  
Hyderabad - 501 510. Telangana. India.

KMIL/19-20: AFR: 029

Date: 17<sup>th</sup> June'2019

To The Manager Listing Compliances, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>BSE Scrip Code: 532686</b>	To The Manager Listing Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 <b>NSE Symbol: KERNEX</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure on Related Party Transactions of the Company for the financial year ended March 31, 2019, in the format prescribed under relevant Accounting Standards. You are requested to take note of the above.

Thanking you,

Yours Faithfully,

For Kernex Microsystems (India) Ltd

*M. B. Narayana Raju*  
M B Narayana Raju  
Whole Time Director  
DIN No.07993925



**Disclosure of Related Party Transactions for the half year ended 31 March 2019 pursuant to Ind AS 24**  
(in pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018)

**A. List of the transacted Related Parties and description of relationship as on 31.03.2019**

Nature of Relationship	Name of the Related party	Category
Wholly Owned Subsidiary	Avant-Garde Info Systems Inc, USA	100% WOS
Key Management Personnel	Anji Raju Manthena	Director
	Manthena Raju Narasa	Director
	Vinta Janardhana Reddy	Director
	Sreelakshmi Manthena	Director
	M.B. Narayana Raju	Whole Time Director
	T.V.S.N. Raju	Independent Director
	Arun Kumar Sanwalka (resigned w.e.f.18.07.2018)	Independent Director
	Ashok Gopal Rao Kalmankar (Joined w.e.f. 12.08.2018)	Independent Director
	P Dinakara Rao (Joined w.e.f. 10.11.2018)	Independent Director
	K. Krishnam Raju (Resigned w.e.f.10.11.2018)	Chief Executive Officer
	K Satyanarayana Raju (Joined w.e.f. 10.01.2019)	Chief Executive Officer
	Ramayya Vutukuri	Chief Financial Officer
Relatives of Key Management Personnel	Prasada Rao Kalluri (Joined w.e.f. 05.07.2018)	Company Secretary
	Chenna Krishna Mantena	Son of Director
	M A Sita Rama Raju	Son of Director

  




## B. Related party transactions during the year ended March 31, 2019.

Rs. In lakhs

Transaction	Name of the related party	Year ended	Year ended
		31-Mar-19	31-Mar-18
Managerial Remuneration	M.B. Narayana Raju	20.76	5.00
	K. Krishnam Raju	38.88	60.00
	Ramayya Vutukuri	17.78	10.09
	Prasada Rao Kalluri	2.2	-
	K Satyanarayana Raju	7.50	-
Purchases	Avant-Garde Info Systems Inc, USA a 100% WOS	13.39	92.20

## C. Balances as at March 31, 2019

Rs. In lakhs

Transaction	Name of the related party	As at	As at
		31-Mar-19	31-Mar-18
Loan taken from KMP	Anil Raju Manthena	189.35	189.35
	Raju Narasa Manthena	230.00	230.00
	Vinta Janardhana Reddy	104.17	104.17
	B. Murali Mohan	9.45	9.45
Loan taken from relative of KMP	Chenna Krishna Mantena	43.16	43.16
Trade Payable	Avant-Garde Info Systems Inc, USA a 100% WOS	20.01	7.54

For Kernex Microsystems (India) Ltd

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Whole Time Director  
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