



January 28, 2020

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Sub: Newspaper Publication regarding Unaudited Financial Results for the quarter and nine months ended December 31, 2019

Dear Sir(s)/ Madam(s),

Pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of newspaper clipping of the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019 published on January 28, 2020 in Free Press Journal (in english) and Navshakti (in marathi).

The Newspaper Publication can also be accessed on the website of the Company, i.e. www.iifl.com.

Request you to take the same on record and oblige.

Thanking you,

**For IIFL Finance Limited
(Formerly known as IIFL Holdings Limited)**

**Gajendra Thakur
Company Secretary**



IIFL Finance Limited (formerly known as IIFL Holdings Limited)
CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069
Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel:
(91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



IIFL FINANCE

IIFL Finance Limited (Formerly known as IIFL Holdings Limited)

CIN: L67100MH1995PLC093797

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
Tel: (91-22) 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: shareholders@iifl.com • Website: www.iifl.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019.

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended	
	Dec 31, 2019 (Unaudited)	Sept 30, 2019 (Unaudited)	Dec 31, 2018 (Unaudited)	Dec 31, 2019 (Unaudited)	Dec 31, 2018 (Unaudited)
Total revenue from Operations	1,15,949.95	1,13,042.76	1,26,505.72	3,49,806.40	3,64,353.53
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	23,563.50	21,815.92	19,094.68	70,973.67	72,459.45
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	23,563.50	21,815.92	19,094.68	70,973.67	72,459.45
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	18,294.03	8,646.53	13,357.58	44,368.70	48,966.85
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	18,725.59	7,376.83	13,068.77	44,114.60	48,622.75
Equity Share Capital	6,392.94	6,384.69	6,381.63	6,392.94	6,381.63
Earnings Per Share (Face Value of ₹2/- each) (for continuing and discontinued operations)					
Basic	4.80	2.26	3.63	11.66	13.05
Diluted	4.80	2.26	3.63	11.65	13.02

Notes: 1. The consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. 2. The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on January 27, 2020. 3. The key data relating to standalone unaudited financial results of IIFL Finance Limited is as under: (₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended	
	Dec 31, 2019 (Unaudited)	Sept 30, 2019 (Unaudited)	Dec 31, 2018 (Unaudited)	Dec 31, 2019 (Unaudited)	Dec 31, 2018 (Unaudited)
Revenue from Operations			2,250.00		2,250.00
Profit / (Loss) Before Tax	(797.27)	(54.14)	2,210.49	(911.39)	2,056.15
Profit / (Loss) After Tax	(571.81)	(149.23)	2,202.02	(777.85)	2,048.03

4. The Board of Directors of the Company at its meeting held on January 31, 2018, had approved the Composite Scheme of Arrangement amongst India Infoline Finance Limited ("India Infoline Finance"), IIFL Finance Limited ("the Company/IIFL Finance"), India Infoline Media and Research Services Limited ("IIFL M&R"), IIFL Securities Limited ("IIFL Securities"), IIFL Wealth Management Limited ("IIFL Wealth") and IIFL Distribution Services Limited ("IIFL Distribution"), and their respective shareholders, under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") which inter-alia, envisages the following:

- amalgamation of IIFL M&R with the Company;
- demerger of the Securities Business Undertaking (as defined in the Scheme) of Company into IIFL Securities;
- demerger of the Wealth Business Undertaking (as defined in the Scheme) of Company into IIFL Wealth;
- transfer of the Broking and Depository Participant Business Undertaking (as defined in the Scheme) of IIFL Wealth to its wholly owned subsidiary i.e., IIFL Distribution, on a going-concern basis; and
- amalgamation of India Infoline Finance with the Company.

The Appointed Date for the amalgamation of IIFL M&R with the Company is opening hours of April 01, 2017 and for all the other steps, the Appointed Date is opening hours of April 01, 2018.

The shareholders of the respective Company approved the Scheme on December 12, 2018.

The National Company Law Tribunal Bench at Mumbai (Tribunal) approved the Scheme on March 07, 2019 under the applicable provisions of the Companies Act, 2013. Certified copy of the said order of the Tribunal was received by the Company on March 15, 2019 and filed with the Registrar of Companies on April 11, 2019.

Clause 56.2.4 of the Scheme states that Part V of the Scheme dealing with the merger of India Infoline Finance with the Company shall be made effective upon receipt of Non-Banking Finance Company (NBFC) registration by the Company from the Reserve Bank of India (RBI). Pending the receipt of NBFC registration from RBI and based on the legal opinion obtained by the Company, the Board of Directors at its meeting held on May 13, 2019 have decided to give effect to the Scheme in the following manner:

- Merger of IIFL M&R with the Company with effect from the Appointed Date i.e. April 01, 2017;
- Demerger of Securities Business Undertaking and the Wealth Business Undertaking from the Company with effect from the Appointed Date i.e. April 01, 2018; and
- Transfer of the Broking and Depository Participant Business Undertaking from IIFL Wealth to its wholly owned subsidiary, IIFL Distribution Services Limited with effect from the Appointed Date April 01, 2018.

d) Merger of India Infoline Finance with the Company to be given effect after receipt of necessary registration from the RBI.

Consequently, the figures of the quarter and nine months ended December 31, 2018 have been restated to give effect to the aforementioned scheme.

May 31, 2019 was fixed as the Record date for determining the eligibility of the shareholders of the Company for allotting shares of IIFL Securities and IIFL Wealth in the ratio of 1 (One) fully paid up new equity share of INR 2 each of IIFL Securities for every 1 (One) equity share of INR 2 each of the Company and 1 (one) fully paid up new equity share of INR 2 each of IIFL Wealth for every 7 (seven) equity shares of INR 2 each of the Company. Accordingly, IIFL Securities and IIFL Wealth allotted 31,92,34,462 & 4,56,04,924 shares respectively to eligible shareholders of the Company on June 06, 2019. IIFL Securities and IIFL Wealth had filed their respective Listing Application with Stock exchange(s) and the In principle approval for listing of equity shares of IIFL Securities and IIFL Wealth was received on August 13, 2019 (NSE) and August 21, 2019 (BSE) & August 19, 2019 (NSE) and August 21, 2019 (BSE) respectively. Accordingly, the shares of IIFL Wealth and IIFL Securities were listed on Stock Exchange(s) on September 19, 2019 and September 20, 2019 respectively. The Company has submitted an application with RBI for NBFC License and the approval is awaited.

After aforesaid merger of India Infoline Finance with the Company, each shareholder of India Infoline Finance whose name is recorded in the register of members of India Infoline Finance on the record date will be entitled to 135 fully paid up equity shares of INR 2 each in the Company for every 100 shares held in India Infoline Finance.

5. The recently promulgated Taxation Laws (Amendment) Ordinance 2019, has inserted section 115BAA in the Income Tax Act, 1961, providing existing domestic companies with an option to pay tax at concessional rate of 22% plus applicable surcharge and cess. The reduced tax rates come with the consequential surrender of specified deductions/incentives. The options needs to be exercised within the prescribed time for filing the return of income under section 139 (1) of the Income Tax Act, 1961, for assessment year (AY) 2020-21 or subsequent AYs. Once exercised, such an option cannot be withdrawn for the same or subsequent AYs.

These financial results are prepared on the basis that the parent company and some of its subsidiaries would avail the option to pay income tax at the lower rate. Consequently, wherever applicable, the opening deferred tax asset (net) has been measured at the lower rate, with a one-time corresponding charge of Rs.9928.34 Lakhs to the Statement of Profit and Loss. 6. The above is an extract of the detailed format of Quarterly and Nine Months Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months ended Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and on the Company's website viz. www.iifl.com.

By order of the Board
For For IIFL Finance Limited
(Formerly known as IIFL Holdings Limited)

Date : January 27, 2020
Place : Mumbai

R. Venkataraman
Managing Director
DIN: 00011919



IIFL FINANCE

IIFL Finance Limited (Formerly known as IIFL Holdings Limited)

CIN: L67100MH1995PLC093797

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
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By order of the Board
For For IIFL Finance Limited
(Formerly known as IIFL Holdings Limited)

R. Venkataraman
Managing Director
DIN: 00011919

Date : January 27, 2020
Place : Mumbai