

Ref No.: AAVAS/SEC/2023-24/340

Date: June 28, 2023

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir/Madam,

Sub: Outcome of Executive Committee Meeting of Board of Directors of the Company and Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Pursuant to the provisions of Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Executive Committee of the Board of Directors of the Company at their Meeting held today i.e. June 28, 2023 has pursuant to the authority entrusted by the Board of Directors and within the limits as approved by the Members of the Company vide Special Resolution passed at the 12th Annual General Meeting held on July 21, 2022 inter-alia approved the issuance of rated, listed, senior, secured, redeemable, Non-Convertible Debentures (“NCDs”) having a face value of INR 1,00,000 (Indian Rupees One lakh) each, aggregating up to an amount of INR 150.00 crore (Indian Rupees One hundred and fifty crore) on a Private Placement basis, in accordance with the provisions of Companies Act, 2013, SEBI LODR Regulations, Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021 and other applicable Regulations.

Please note that the said Meeting commenced at 6.00 P.M. (IST) and concluded at 6.20 P.M. (IST).

You are requested to take the same on record.

Thanking You,

For Aavas Financiers Limited

**SHARAD PATHAK
COMPANY SECRETARY & COMPLIANCE OFFICER
(FCS-9587)**